

LABADIENE INVESTMENTS LIMITED

Reports and financial statements

**Period ended
31 May 2025**

Registered number 528033

LABADIENE INVESTMENTS LIMITED

Reports and unaudited financial statements

<i>CONTENTS</i>	<i>PAGE</i>
Directors and other information	2
Directors' report	3 - 4
Statement of directors' responsibilities	5
Accountants' report	6
Statement of Accounting policies	7
Profit and loss account	8
Balance sheet	9
Notes forming part of the financial statements	10 - 13

LABADIENE INVESTMENTS LIMITED

Directors and other information

Directors	G Solan B Solan
Secretary	B Solan
Accountants	Solan Associates Chartered Accountants Indaba Ballindud Waterford
Registered Office	Indaba Ballindud Waterford
Company Registered Number	528033
Date of Incorporation	27 May 2013

LABADIENE INVESTMENTS LIMITED

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the period ended 31 May 2025.

Principal activities, business review and future developments

The company is an investment holding company.

Results and dividends

	€
The loss for the year ended 31 May 2025 amounted to	20
Dividend paid	<u>-</u>
Loss for the financial period attributable to equity shareholders	<u>20</u>

Directors

The present membership of the Board is set out on page 2.

Interests of directors and company secretary

The directors and secretary who held office on 31 May 2025 had no interests other than those shown below in the shares of the company:

		Number
B Solan	Ordinary shares of €1 each	105
G Solan	Ordinary shares of €1 each	4

LABADIENE INVESTMENTS LIMITED

Directors' report (*continued*)

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the registered office.

On behalf of the board

Georgina Solan
Director

Brian Solan
Director

16 January 2026

LABADIENE INVESTMENTS LIMITED

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 7 to 14:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Solan Associates, Chartered Accountants, all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 May 2025.

On behalf of the board

Georgina Solan
Director

Brian Solan
Director

16 January 2026

LABADIENE INVESTMENTS LIMITED

Chartered Accountant's Report to the Board of Directors on the Unaudited Financial Statements of **LABADIENE INVESTMENTS LIMITED**

In accordance with the engagement later dated 9 December 2014, and in order to assist you to fulfil your duties under the Companies Acts 2014, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Statement of Recognised Gains and Losses, Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 May 2025 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Solan Associates

Chartered Accountants

Indaba

Ballindud

Waterford

16 January 2026

LABADIENE INVESTMENTS LIMITED

Statement of accounting policies for the period ended 31 May 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

Turnover

Turnover represents income from investments.

Foreign currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

Dividends

Dividends to the Company's shareholders are recognised as a liability of the company when approved by the Company's shareholders.

LABADIENE INVESTMENTS LIMITED

Profit and loss account for the period ended 31 May 2025

	<i>Notes</i>	2025 €	2024 €
Turnover	1	-	-
Administration costs		<u>20</u>	<u>20</u>
Loss on ordinary activities before taxation		20	20
Tax on ordinary activities		<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation		<u>20</u>	<u>20</u>

The company had no recognised gains and losses in the financial period other than those dealt with in the profit and loss account.

On behalf of the board

Georgina Solan
Director

Brian Solan
Director

16 January 2026

LABADIENE INVESTMENTS LIMITED

Balance Sheet as at 31 May 2025

	Notes	2025 €	2024 €
Investments			
Shares in UAB SBPJ	4	2,896	2,896
Current liabilities			
Creditors	5	(3,286)	(3,266)
Net current assets		<u>(3,286)</u>	<u>(3,266)</u>
Net assets		<u><u>(390)</u></u>	<u><u>(370)</u></u>
Capital and reserves			
Called up share capital	6	315	315
Profit and loss account	7	(705)	(685)
Shareholders' funds	8	<u><u>(390)</u></u>	<u><u>(370)</u></u>

We, as Directors of LABADIENE INVESTMENTS LIMITED, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Georgina Solan
Director

Brian Solan
Director

16 January 2026

LABADIENE INVESTMENTS LIMITED

Notes

forming part of the financial statements

1	Turnover	2025 €	2024 €
	<i>By geographical area:</i>		
	Ireland	-	-
		<hr/>	<hr/>
		<hr/> <hr/>	<hr/> <hr/>
2	Directors' remuneration and transactions		
	<i>Directors' remuneration</i>	2025 €	2024 €
	Salaries	-	-
	Pension contributions	-	-
		<hr/>	<hr/>
		<hr/> <hr/>	<hr/> <hr/>

LABADIENE INVESTMENTS LIMITED

Notes (continued)

forming part of the financial statements

3 Dividend

No dividend was declared for the year under review.

4 Investments

Represent shares at cost in UAB SBPJ, incorporated in Lithuania.

5	Creditors: amounts falling due after one year	2025	2024
		€	€
	Other creditors and accruals	3,286	3,266
		<u>3,286</u>	<u>3,266</u>

6	Called up share capital	2025	2024
		€	€
	Authorised: 1,000,000 ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid: 315 ordinary shares of €1 each	<u>315</u>	<u>315</u>

LABADIENE INVESTMENTS LIMITED

Notes (continued) forming part of the financial statements

7	Profit and loss account	Profit and loss account	
		€	
	At beginning of year	685	
	Loss for the financial year attributable to equity shareholders	20	
	Dividend distributed in the year (note 3)	-	
	At end of year	705	
8	Reconciliation of movements in shareholders' funds	2025	2024
		€	€
	Total recognised loss for the year	(20)	(20)
	Transactions with shareholders		
	Capital contribution	-	-
	Dividend paid	-	-
	Net decrease/increase in shareholders' funds	(20)	(20)
	Opening shareholders' funds	(370)	(350)
	Closing shareholders' funds	(390)	(370)