

John O'Donnell Thurles Milk Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

John O'Donnell Thurles Milk Ltd
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John O'Donnell Thurles Milk Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	13,325	13,325
Tangible assets	7	27,342	31,895
Fixed Assets		40,667	45,220
Current Assets			
Debtors	8	62,834	68,338
Cash at bank and in hand		125,165	57,077
		187,999	125,415
Creditors: amounts falling due within one year	9	(131,680)	(115,750)
Net Current Assets		56,319	9,665
Total Assets less Current Liabilities		96,986	54,885
Creditors:			
amounts falling due after more than one year	10	(19,452)	(25,936)
Net Assets		77,534	28,949
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings	11	77,532	28,947
Shareholders' Funds		77,534	28,949

I as Director of John O'Donnell Thurles Milk Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

John O'Donnell
Director

John O'Donnell Thurles Milk Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

John O'Donnell Thurles Milk Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 727557. The registered office of the company is Wallers Lot, Cashel, Co Tipperary which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and is not amortised.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	4,553	4,525
(Profit)/loss on disposal of tangible assets	-	2,300
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,166	1,910
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).		
	2025	2024
	Number	Number
All employees	2	2
	<u> </u>	<u> </u>
6. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 November 2024	13,325	13,325
	<u> </u>	<u> </u>
At 31 October 2025	13,325	13,325
	<u> </u>	<u> </u>
Net book value		
At 31 October 2025	13,325	13,325
	<u> </u>	<u> </u>
At 31 October 2024	13,325	13,325
	<u> </u>	<u> </u>

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7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	220	36,200	36,420
At 31 October 2025	220	36,200	36,420
Depreciation			
At 1 November 2024	-	4,525	4,525
Charge for the financial year	28	4,525	4,553
At 31 October 2025	28	9,050	9,078
Net book value			
At 31 October 2025	192	27,150	27,342
At 31 October 2024	220	31,675	31,895
8. Debtors		2025	2024
		€	€
Trade debtors		61,997	68,338
Taxation		837	-
		62,834	68,338
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		116,128	104,880
Taxation		8,066	4,105
Director's current account		2,202	4,012
Other creditors		2,864	753
Accruals		2,420	2,000
		131,680	115,750
10. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		19,452	25,936
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years		19,452	25,936

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11. Income Statement

	2025	2024
	€	€
At 1 November 2024	28,947	(3,300)
Profit for the financial year	48,585	32,247
	<hr/>	<hr/>
At 31 October 2025	77,532	28,947
	<hr/> <hr/>	<hr/> <hr/>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 February 2026.