

Company Number: 558738

**Cross Retail Supervalu Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial period ended 27 August 2025**

# Cross Retail Supervalu Limited

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# **Cross Retail Supervalu Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial period ended 27 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Andrew Cross**  
Director

**12 February 2026**

**Barbara Cross**  
Director

**12 February 2026**

## Cross Retail Supervalu Limited

### BALANCE SHEET

as at 27 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	7	64,961	64,974
Tangible assets	8	182,463	223,273
<b>Fixed Assets</b>		<u>247,424</u>	<u>288,247</u>
<b>Current Assets</b>			
Stocks	9	325,214	288,900
Debtors	10	117,615	123,485
Cash and cash equivalents		145,550	223,252
		<u>588,379</u>	<u>635,637</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(629,614)</u>	<u>(2,479,996)</u>
<b>Net Current Liabilities</b>		<u>(41,235)</u>	<u>(1,844,359)</u>
<b>Total Assets less Current Liabilities</b>		<u>206,189</u>	<u>(1,556,112)</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(1,154,164)	(275,000)
<b>Net Liabilities</b>		<u>(947,975)</u>	<u>(1,831,112)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(948,075)	(1,831,212)
<b>Equity attributable to owners of the company</b>		<u>(947,975)</u>	<u>(1,831,112)</u>

## **Cross Retail Supervalu Limited**

### **BALANCE SHEET**

as at 27 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cross Retail Supervalu Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Andrew Cross**  
Director

**Barbara Cross**  
Director

**Cross Retail Supervalu Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 27 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 4 September 2023</b>	100	(2,037,613)	(2,037,513)
Profit for the financial year	-	206,401	206,401
<b>At 3 September 2024</b>	100	(1,831,212)	(1,831,112)
Profit for the financial period	-	883,137	883,137
<b>At 27 August 2025</b>	<b>100</b>	<b>(948,075)</b>	<b>(947,975)</b>

# Cross Retail Supervalu Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 August 2025

### 1. General Information

Cross Retail Supervalu Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 558738. The registered office of the company is Athgarvan Road, Newbridge, Co. Kildare which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 27 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

#### Intangible assets

##### Off licence

Off licence are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

##### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

## Cross Retail Supervalu Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 August 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

#### (i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

#### (ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

#### (iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

## Cross Retail Supervalu Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 August 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 11 month 24 days period ended 27 August 2025.

### 4. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to meet any debts as they fall due. The shareholders are satisfied that the company will continue in operational existence for the foreseeable future and Musgraves are satisfied to maintain their support of the business. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>50,568</b>	50,848
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including directors, during the financial period was 32, (2024 - 36).

## Cross Retail Supervalu Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 August 2025

7. Intangible assets	Off licence	Total	
	€	€	
<b>Cost</b>			
At 4 September 2024	65,130	65,130	
At 27 August 2025	65,130	65,130	
<b>Provision for diminution in value</b>			
At 4 September 2024	156	156	
Charge for financial period	13	13	
At 27 August 2025	169	169	
<b>Net book value</b>			
At 27 August 2025	<b>64,961</b>	<b>64,961</b>	
At 3 September 2024	64,974	64,974	
	<b>64,974</b>	<b>64,974</b>	
<b>8. Tangible assets</b>			
	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 4 September 2024	451,937	6,504	458,441
Additions	9,745	-	9,745
At 27 August 2025	461,682	6,504	468,186
<b>Depreciation</b>			
At 4 September 2024	234,355	813	235,168
Charge for the financial period	49,742	813	50,555
At 27 August 2025	284,097	1,626	285,723
<b>Net book value</b>			
At 27 August 2025	<b>177,585</b>	<b>4,878</b>	<b>182,463</b>
At 3 September 2024	217,582	5,691	223,273
	<b>217,582</b>	<b>5,691</b>	<b>223,273</b>
<b>9. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Finished goods and goods for resale		<b>325,214</b>	288,900

The replacement cost of stock did not differ significantly from the figures shown.

continued

## Cross Retail Supervalu Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 27 August 2025

10. Debtors	2025 €	2024 €
Trade debtors	7,947	4,545
Other debtors	75,990	75,606
Prepayments	33,678	43,334
	<u>117,615</u>	<u>123,485</u>

All debtors are due within one year and are provided interest free. All trade debtors are due within the company's normal terms. Trade debtors are shown net of impairment in respect of doubtful debts, provision for impairments were €nil.

11. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	180,121	2,103,207
Taxation	81,455	42,943
Directors' current accounts (Note 15)	104,049	104,049
Other creditors	21,935	19,368
Accruals	94,554	62,929
Deferred Income	147,500	147,500
	<u>629,614</u>	<u>2,479,996</u>

12. Creditors Amounts falling due after more than one year	2025 €	2024 €
Other loans	1,154,164	275,000

The other loans relate to a stocking loan from Musgraves.

13. Income Statement	2025 €	2024 €
At 4 September 2024	(1,831,212)	(2,037,613)
Profit for the financial period	883,137	206,401
At 27 August 2025	<u>(948,075)</u>	<u>(1,831,212)</u>

14. Capital commitments
The company had no material capital commitments at the financial period-ended 27 August 2025.

15. Directors' remuneration and transactions	2025 €	2024 €
Remuneration	50,000	50,000
Pension contributions	20,004	18,337
	<u>70,004</u>	<u>68,337</u>

continued

**Cross Retail Supervalu Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period ended 27 August 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Andrew Cross	<b>104,049</b>	104,049

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.