

**The Anvil Inn Portarlinton Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**The Anvil Inn Portarlinton Ltd**  
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# The Anvil Inn Portarlinton Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Jane Byrne Chartered Accountant, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

**Margaret Coffey**  
Director

**19 March 2026**

**Eoghan Coffey**  
Director

**19 March 2026**

# The Anvil Inn Portarlinton Ltd

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>1,092,190</u>	<u>1,012,362</u>
<b>Current Assets</b>			
Stocks	9	38,010	36,938
Debtors	10	12,600	4,983
Cash and cash equivalents		<u>792,221</u>	<u>761,162</u>
		<u>842,831</u>	<u>803,083</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(281,233)</u>	<u>(265,918)</u>
<b>Net Current Assets</b>		<u>561,598</u>	<u>537,165</u>
<b>Total Assets less Current Liabilities</b>		<u>1,653,788</u>	<u>1,549,527</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(138,773)	(191,883)
<b>Provisions for liabilities</b>	14	<u>(3,849)</u>	<u>(2,534)</u>
<b>Net Assets</b>		<u>1,511,166</u>	<u>1,355,110</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		<u>1,511,164</u>	<u>1,355,108</u>
<b>Equity attributable to owners of the company</b>		<u>1,511,166</u>	<u>1,355,110</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Anvil Inn Portarlinton Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 19 March 2026 and signed on its behalf by:**

**Margaret Coffey**  
Director

**Eoghan Coffey**  
Director

**The Anvil Inn Portarlinton Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	2	1,201,723	1,201,725
Profit for the financial year	-	153,385	153,385
<b>At 30 June 2024</b>	2	1,355,108	1,355,110
Profit for the financial year	-	156,056	156,056
<b>At 30 June 2025</b>	<b>2</b>	<b>1,511,164</b>	<b>1,511,166</b>

# The Anvil Inn Portarlinton Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

The Anvil Inn Portarlinton Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 525128. The registered office of the company is The Anvil Inn, Main Street, Portarlinton, Co. Laois which is also the principal place of business of the company. The principal activity of the company consists of the running of a licenced premises, bar and restaurant including the sale of alcoholic and non-alcoholic beverages. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises of the fair value of sales income of the company received and receivable during the year, excluding Value Added Tax

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# The Anvil Inn Portarlinton Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short-term benefits, including holiday pay and other non-monetary benefits are recognised as an expense in the year in which the service is received.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>60,167</b>	46,178
Government grants received	<b>(8,634)</b>	(4,606)
Amortisation of Government grants	<b>(879)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Income from investments</b>	<b>2025</b>	2024
	€	€
Investment income	<b>11,875</b>	23,750
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>7,004</b>	8,894
	<u>          </u>	<u>          </u>

**The Anvil Inn Portarlinton Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

	<b>2025 Number</b>	2024 Number
Bar and kitchen	<b>13</b>	13

**7. Intangible assets**

	<b>Goodwill €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 July 2024	225,125	225,125
At 30 June 2025	225,125	225,125
<b>Provision for diminution in value</b>		
At 30 June 2025	225,125	225,125
<b>Net book value</b>		
At 30 June 2025	-	-

**8. Tangible assets**

	<b>Buildings freehold €</b>	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 July 2024	905,045	348,488	1,253,533
Additions	-	139,995	139,995
At 30 June 2025	905,045	488,483	1,393,528
<b>Depreciation</b>			
At 1 July 2024	89,218	151,953	241,171
Charge for the financial year	18,101	42,066	60,167
At 30 June 2025	107,319	194,019	301,338
<b>Net book value</b>			
At 30 June 2025	<b>797,726</b>	<b>294,464</b>	<b>1,092,190</b>
At 30 June 2024	815,827	196,535	1,012,362

**9. Stocks**

	<b>2025 €</b>	2024 €
Finished goods and goods for resale	<b>38,010</b>	36,938

The replacement cost of stock did not differ significantly from the figures shown.

# The Anvil Inn Portarlinton Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	6,204	3,538
Other debtors	6,396	1,396
Taxation	-	49
	<u>12,600</u>	<u>4,983</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions		
Bank loan	66,266	66,266
Trade creditors	92,846	104,159
Taxation	64,461	36,859
Directors' current accounts (Note 17)	52,311	55,411
Other creditors	(64)	148
Accruals	5,413	3,075
	<u>281,233</u>	<u>265,918</u>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	132,621	191,883
Government grants	6,152	-
	<u>138,773</u>	<u>191,883</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	66,266	66,266
Repayable between one and two years	132,532	132,532
Repayable between two and five years	89	59,351
	<u>198,887</u>	<u>258,149</u>

### 13. Details of creditors

#### Security given in respect of creditors

The bank hold a mortgage debenture over the property assets of the company as security.

### 14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	2,534	2,534	1,611
Charged to profit and loss	1,315	1,315	923
At financial year end	<u>3,849</u>	<u>3,849</u>	<u>2,534</u>

**The Anvil Inn Portarlinton Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**15. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>1,355,108</b>	1,201,723
Profit for the financial year	<b>156,056</b>	153,385
At 30 June 2025	<b><u>1,511,164</u></b>	<u>1,355,108</u>

**16. Capital commitments**

The company had no material capital commitments at the financial year ended 30 June 2025.

**17. Directors' remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	<b><u>84,417</u></b>	<u>86,339</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Margaret Coffey	<b>39,557</b>	44,068
Eoghan Coffey	<b>12,754</b>	11,343
	<b><u>52,311</u></b>	<u>55,411</u>

During the year Eoghan Coffey(Director) provided funding to the company and incurred expenses on behalf of the company totalling €1,525. The Anvil Inn Portarlinton Ltd incurred €114 in expenditure on behalf of the Director. At the balance sheet date €12,754 was due to the Director and is included in creditors due within one year.

During the year Margaret Coffey(Director) provided no funding to the company and incurred no expenses on behalf of the company. The Anvil Inn Portarlinton Ltd incurred expenditure of €4,511 on behalf of the Director. At the balance sheet date €39,557 was due to the Director and is included in creditors due within one year.

**18. Controlling interest**

The company is under the control of the directors, Margaret Coffey and Eoghan Coffey, who each own 50% of the issued share capital of the company.

**19. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year end.

**20. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.