

Company registration number: 530782

K F Farms Limited
(Audit Exempt Company)*

Unaudited abridged financial statements
for the financial year ended 31 July 2025

*K F Farms Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Database/Directors Report/Directors Responsibilities/Additional Text:

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 July 2025.

K F Farms Limited

Balance sheet As at 31 July 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	5	418,722		492,491	
Cash at bank and in hand		50,825		27,369	
		<u>469,547</u>		<u>519,860</u>	
Creditors: amounts falling due within one year	6	<u>(21,906)</u>		<u>(13,484)</u>	
Net current assets			447,641		506,376
Total assets less current liabilities			<u>447,641</u>		<u>506,376</u>
Net assets			<u>447,641</u>		<u>506,376</u>
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			447,541		506,276
Shareholders funds			<u>447,641</u>		<u>506,376</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

We, as directors of K F Farms Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

K F Farms Limited

Balance sheet (continued)
As at 31 July 2025

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:

Fergal O'Brien
Director

Carina O'Brien
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

K F Farms Limited

Notes to the abridged financial statements Financial year ended 31 July 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

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Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	80,555	54,522
Social insurance costs	6,554	3,801
Other retirement benefit costs	112,000	12,113
	<u>199,109</u>	<u>70,436</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	65,913	45,402
Pension contributions to defined contribution plans in respect of qualifying services	112,000	12,113
	<u>177,913</u>	<u>57,515</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	506,276	487,862
(Loss)/profit for the financial year	(58,735)	18,414
At the end of the financial year	<u>447,541</u>	<u>506,276</u>

5. Debtors

	2025	2024
	€	€
Other debtors	<u>418,722</u>	<u>492,491</u>

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Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	20,356	11,934
Accruals	1,550	1,550
	<u>21,906</u>	<u>13,484</u>

7. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	8,160	952
Advances made during the financial year	9,976	24,333
Amounts repaid during the financial year	-	(17,125)
At the end of the financial year	<u>18,136</u>	<u>8,160</u>

Disclosure for each director or other person is as follows:

Fergal O'Brien

	2025	2024
	€	€
At the start of the financial year	8,160	952
Advances made during the financial year	9,976	24,333
Amounts repaid during the financial year	-	(17,125)
At the end of the financial year	<u>18,136</u>	<u>8,160</u>

8. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.

K F Farms Limited

The following pages do not form part of the statutory accounts.

K F Farms Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of K F Farms Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of K F Farms Limited for the financial year ended 31 July 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of K F Farms Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

The Brewery
Fairlane
Dungarvan
Co Waterford

17 December 2025