

**Registration Number 566182**

**Fermoy Transport Services Limited**

**Financial Statements**

**For the Year Ending 6<sup>th</sup> August 2025**

# Fermoy Transport Services Limited

## Contents

	<b>Page</b>
Director and other information	2
Director's report	3
Statement of Director's Responsibilities	4
Accountants report	5
Balance sheet	6-7
Notes to the financial statements Including Statement of Accounting Policies	8-11

**Fermoy Transport Services Limited**

**COMPANY INFORMATION**

DIRECTORS Alan O'Dwyer

SECRETARY Flor O'Dwyer

COMPANY NUMBER 566182

REGISTERED OFFICE Pike Road,  
Rathealy,  
Fermoy,  
Co. Cork.

BANKERS Bank of Ireland,  
Patrick Street,  
Fermoy,  
Co. Cork.

ACCOUNTANTS Nelius O'Brien Co. Ltd.,  
Enterprise House,  
Newmarket Street,  
Fermoy,  
Co. Cork.

BUSINESS ADDRESS Pike Road,  
Rathealy,  
Fermoy,  
Co. Cork.

**Fermoy Transport Services Limited**

**Director's Report  
for the year ended 6<sup>th</sup> August 2025**

The director presents his report and the accounts for the year ended 6<sup>th</sup> August 2025

**Principal activity and business review**

The principal activity of the company is transport and delivery services

**Results and dividends**

The result for the year are set out on page 6

The director does not recommend payment of a final dividend.

**Director and his interest in Shares of the Company**

The director who served during the year and his interests in the company are as stated below:

**Ordinary Shares @ 6<sup>th</sup> August 2025**

Alan O'Dwyer	90
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There were no changes in shareholdings between 6<sup>th</sup> August 2025 and date of signing the financial statements.

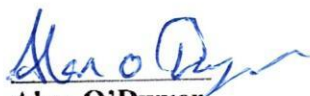
**Safety, Health and Welfare at Work Act 2005**

The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 282, Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

The report was approved by the Board on 20<sup>th</sup> March 2026 and signed on its behalf by

  
Alan O'Dwyer  
Director

## Fermoy Transport Services Limited

### Directors' Responsibilities

The director made the following preparing the annual report and the statutory financial statements in accordance with applicable law and General Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

#### *General responsibilities*

Company law requires the director to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from these standards.
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory statements and directors report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### *Directors' declaration on unaudited financial statements*


In relation to the financial statements as set out on pages 4 to 1-10:

The director approves these financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Nelius O'Brien Co. Ltd., Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 6<sup>th</sup> August 2025.

On behalf of the Board

  
Alan O'Dwyer  
Director

20<sup>th</sup> March 2026

**Fermoy Transport Services Limited**

**Accountants Report to the Board of Directors on the  
unaudited financial statements of Fermoy Transport Services Limited**

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

In accordance with the engagement letter dated 6<sup>th</sup> August 2023 and in order to assist you to fulfill your duties under the Companies Act 1963 to 2014, we have compiled the financial statements of the company for the year ended 6<sup>th</sup> August 2024 which comprise profit and loss account, the balance sheet and the related notes from the books of account and information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the 6<sup>th</sup> August 2025 your duty to ensure that the company has kept proper books of accounts and to prepare financial statements that give a true and fair view under the Companies Acts 1963 to 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Nelius O'Brien Co. Ltd  
Enterprise House,  
Newmarket Street,  
Fermoy,  
Co. Cork.

Date: 20<sup>th</sup> March 2026

**Fermoy Transport Services Limited**  
**Balance Sheet**  
**As at 6<sup>th</sup> August 2025**

		2025	2025	2024
	Notes	€	€	
<b>Fixed Assets</b>				
Tangible Assets	8		257,982	139,144
Goodwill			20,000	25,000
<b>Current Assets</b>				
Cash at Hand/Bank		32,151		46,439
Debtors	9	<u>174,139</u>		<u>141,755</u>
		206,290		188,194
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>861,115</u>		<u>804,805</u>
<b>Net Current Assets/Liabilities</b>			<u>(654,825)</u>	<u>(616,611)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(376,843)</u>	<u>(452,467)</u>
<b>Surplus/Deficiency of Assets</b>			<u>(376,843)</u>	<u>(452,467)</u>
			=====	=====
Loans/Finance Leases greater than 12 months			125,923	
<b>Capital and Reserves</b>				
Called up share capital	11		100	100
Profit and Loss account			<u>(502,866)</u>	<u>(452,567)</u>
<b>Equity Shareholders' funds</b>	<b>12</b>		<u>(375,843)</u>	<u>(452,467)</u>
			=====	=====

I as Director of Fermoy Transport Services Ltd, state that:

- a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014”)
- b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) the director acknowledges the obligations of the company, under this Act, to-
- e) Keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and
- f) Otherwise comply with the provisions of this Act relating to Statutory financial statements so far as they are applicable to the company.

**Fermoy Transport Services Limited**  
**Balance Sheet**  
**As at 6<sup>th</sup> August 2025**  
**Continued**

g) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The Financial statements were approved by the Board on 20<sup>th</sup> March 2026 and signed on its behalf by

  
**Alan O'Dwyer**  
**Director**

## Fermoy Transport Services Limited

### Notes to the financial statements for the year ended 6<sup>th</sup> August 2025

#### 1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with The Financial Reporting Standards for Smaller Entities issued by the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

##### Cashflow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS1, it has not prepared a cashflow statement.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Vans	- 20% Reducing Balance
Lorries	- 20% Reducing Balance
Warehouse Equipment	- 12 ½ % Reducing Balance
Fixture & Fittings	- 12 ½ % Reducing Balance
Computer/Printer	- 12 ½ % Straight Line
Motor Vehicle	- 20% Reducing Balance
Goodwill	- 10% Straight Line

#### 2. Turnover

The total turnover of the company for the year, which excludes Value Added Tax, has been derived from its principal activity wholly undertaken in the Republic of Ireland.

Government Grants are recognised to the accounts as deferred income and are transferred over a systematic basis over the prescribed period for clawback as laid out in contract.

	2025	2024
Class of Business - Courier	<u>2,015,242</u>	<u>1,820,235</u>
	<u>2,015,242</u>	<u>1,820,235</u>
Geographical Market		
Ireland	<u>2,015,242</u>	<u>1,820,235</u>

**Fermoy Transport Services Limited**

**Notes to the financial statements  
for the year ended 6<sup>th</sup> August 2025**

.....Continued

3.	<b>Operating Profit/Loss</b>	<b>2025</b>	<b>2024</b>
	Operating loss is stated after charging:		
	Interest Charged	13,268	5,597
	Depreciation and other amounts written off tangible assets	<u>66,973</u>	<u>37,182</u>
		<u>80,241</u>	<u>42,879</u>
		=====	=====
4.	<b>Employees</b>		
	<b>Number of employees</b>	<b>2025</b>	<b>2024</b>
	The average monthly numbers of employees (including the directors) during the year were:	<u>26</u>	<u>30</u>
		<u>26</u>	<u>30</u>
		=====	=====
	<b>Employment Costs</b>	<b>2025</b>	<b>2024</b>
	Wages and salaries	<u>1,240,950</u>	<u>1,098,865</u>
		<u>1,240,950</u>	<u>1,098,865</u>
		=====	=====
5.	<b>Directors emoluments</b>	<b>2025</b>	<b>2024</b>
	Remuneration and other benefits	<u>188,822</u>	<u>194,554</u>
		=====	=====
6.	<b>Director and his interest</b>		
	The director who served during the year and his interests in the company are as stated in the Directors Report on page 3.		
7.	<b>Pension Costs</b>		
	Pension costs in respect of directors charged to the profit and loss account in the year amounted to Nil		

**Fermoy Transport Services Limited**

**Notes to the financial statements  
for the year ended 6<sup>th</sup> August 2025**

.....Continued

**8. Tangible Assets**

	<u>Vans Lorries</u>	<u>Van Equipt</u>	<u>Warehouse Equipment</u>	<u>Fixture &amp; Fittings</u>	<u>ICT Printers</u>	<u>Total</u>
	€	€	€	€		€
At 5 <sup>th</sup> August 2024	247,966	3,789	45,000	5,830	9,333	311,918
Disposals						
Additions	<u>178,137</u>		<u>2,674</u>			<u>180,811</u>
At 6 <sup>th</sup> August 2025	<u>426,103</u>	<u>3,789</u>	<u>47,674</u>	<u>5,830</u>	<u>9,333</u>	<u>492,729</u>
<b>Depreciation</b>						
At 5 <sup>th</sup> August 2024	133,110	1,251	28,615	4,077	5,721	172,774
Disposals						
Charge for the year	<u>58,603</u>	<u>317</u>	<u>2,382</u>	<u>219</u>	<u>452</u>	<u>61,973</u>
At 6 <sup>th</sup> August 2025	<u>191,713</u>	<u>1,568</u>	<u>30,997</u>	<u>4,296</u>	<u>6,173</u>	<u>234,747</u>
<b>Net book values</b>						
At 6 <sup>th</sup> August 2025	<u><u>234,390</u></u>	<u><u>2,221</u></u>	<u><u>16,677</u></u>	<u><u>1,534</u></u>	<u><u>3,160</u></u>	<u><u>257,982</u></u>

**9. Debtors**

	<b>2025</b>	<b>2024</b>
Directors Loan	6,770	0
Debtors	<u>167,369</u>	<u>141,755</u>
	<u><u>174,139</u></u>	<u><u>141,755</u></u>

**Fermoy Transport Services Limited**

**Notes to the financial statements  
for the year ended 6<sup>th</sup> August 2025**

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**10. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
Bank Overdraft/Loans	89,956	121,012
Trade Creditors & Accruals	64,825	74,666
Directors Loan	0	927
<b>Taxation Creditors</b>		
PAYE/PRSI, VAT, Corporation Tax	<u>706,334</u>	<u>608,200</u>
	<u>861,115</u>	<u>804,805</u>

**11. Share Capital**

	<b>2025</b>	<b>2024</b>
<b>Authorised Equity</b>		
100,000 -- Ordinary shares of €1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

**12. Reconciliation of movements in shareholders funds**

	<b>2025</b>	<b>2024</b>
Surplus/ Deficit for the year	(50,399)	(62,315)
Net proceeds of equity share issue	<u>Nil</u>	<u>Nil</u>
Net Addition/Reduction to shareholders funds	(50,399)	(62,315)
Opening Shareholders funds	<u>(452,467)</u>	<u>(390,152)</u>
Closing Shareholders funds	<u>(502,866)</u>	<u>(452,467)</u>

**13. Accounting Periods**

The current accounts are for a full year. Prior year accounts were for a full year.