

**RICHARD CASHEN LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

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## **RICHARD CASHEN LIMITED DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Richard Cashen (Senior) Richard Cashen (Junior) Kathleen Cashen
<b>Company Secretary</b>	Richard Cashen (Junior)
<b>Company Number</b>	395910
<b>Registered Office</b>	Commons Upper Garristown Co Dublin Ireland
<b>Accountants</b>	Owen Sweetman & Company Chartered Accountants 67 Dublin Street Balbriggan Co Dublin Ireland
<b>Bankers</b>	Bank of Ireland Frederick Street Ashbourne Co Meath Ireland

**RICHARD CASHEN LIMITED**  
**UNAUDITED ABRIDGED BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	2025 €	2024 €
Fixed Assets	135,473	175,516
Current assets	130,660	65,635
Prepayments and accrued income	16,862	12,465
Creditors: amounts falling due within one year	(47,140)	(32,577)
<b>Net Current Assets</b>	<b>100,382</b>	<b>45,523</b>
<b>Total Assets less Current Liabilities</b>	<b>235,855</b>	<b>221,039</b>
Creditors: amounts falling due after more than one year	(28,993)	(42,370)
Accruals and deferred income	(2,500)	(2,500)
<b>Net Assets</b>	<b>204,362</b>	<b>176,169</b>
<b>Capital and Reserves</b>	<b>204,362</b>	<b>176,169</b>

The unaudited financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Richard Cashen Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare unaudited financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to unaudited financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the unaudited abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 22 January 2026 and signed on its behalf by:**

**Richard Cashen (Senior)**  
**Director**

**Richard Cashen (Junior)**  
**Director**

# **RICHARD CASHEN LIMITED**

## **NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

### **FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

#### **1. GENERAL INFORMATION**

The unaudited financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual unaudited financial statements of Richard Cashen Limited for the financial year ended 30 April 2025.

Richard Cashen Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 395910). The Registered Office is Commons Upper, Garristown, Co Dublin, Ireland, which is also the principal place of business of the company.

#### **Currency**

The unaudited financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's unaudited financial statements.

#### **Basis of preparation**

The unaudited financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities.

Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

Deposits received from customers in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

#### **Tangible fixed assets and depreciation**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

Where factors indicate that the residual values or useful lives of tangible fixed assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

# RICHARD CASHEN LIMITED

## NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

### **Leasing and Hire Purchase Contracts**

Assets held under finance leases and hire purchase contracts are recognised in the balance sheet and are depreciated over their useful lives with the corresponding lease or hire purchase obligation being recognised as a liability. The interest element of the finance lease rentals are charged to the profit and loss account over the period of the lease and represent a constant periodic rate of interest on the balance of capital repayments outstanding.

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **Financial Instruments**

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

#### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

#### **Other financial assets**

Other financial assets, including trade debtors for services provided to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

#### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### **Impairment of financial assets**

At the end of each reporting year, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Unaudited Profit and Loss Account in that financial year.

### **3. FINANCIAL COMMITMENTS AND GUARANTEES**

#### **Finance leases and hire purchase contracts**

The company has entered into hire purchase agreements. Hire purchase loan instalments due within one year are €13,377 (2024: €12,630). Hire purchase loan instalments due after more than one year are €28,993 (2024: €42,370).

**RICHARD CASHEN LIMITED**  
**NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

<b>4. APPROPRIATION OF UNAUDITED PROFIT AND LOSS ACCOUNT</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit brought forward at the beginning of the financial year	176,069	137,312
Profit for the financial year	28,193	38,757
<b>Profit carried forward at the end of the financial year</b>	<b>204,262</b>	<b>176,069</b>

**5. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year end.

**6. APPROVAL OF UNAUDITED FINANCIAL STATEMENTS**

The unaudited financial statements were approved and authorised for issue by the board of directors on 22 January 2026.