

Company Number: 555443

**Cúram Sláinte Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Cúram Sláinte Teoranta

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# **Cúram Sláinte Teoranta**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Seamus Walsh**  
Director

**26 February 2026**

**Sinéad Walsh**  
Director

**26 February 2026**

# Cúram Sláinte Teoranta

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	186,907	205,142
Tangible assets	7	916	1,450
<b>Fixed Assets</b>		<b>187,823</b>	<b>206,592</b>
<b>Current Assets</b>			
Stocks	8	88,636	91,271
Debtors	9	51,898	47,932
Cash and cash equivalents		58,549	196,721
		<b>199,083</b>	<b>335,924</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(1,161,702)</b>	<b>(1,107,050)</b>
<b>Net Current Liabilities</b>		<b>(962,619)</b>	<b>(771,126)</b>
<b>Total Assets less Current Liabilities</b>		<b>(774,796)</b>	<b>(564,534)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		101	101
Retained earnings		(774,897)	(564,635)
<b>Equity attributable to owners of the company</b>		<b>(774,796)</b>	<b>(564,534)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cúram Sláinte Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

**Seamus Walsh**  
Director

**Sinéad Walsh**  
Director

**Cúram Sláinte Teoranta**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	101	(471,855)	(471,754)
Loss for the financial year	-	(92,780)	(92,780)
<b>At 30 April 2024</b>	101	(564,635)	(564,534)
Loss for the financial year	-	(210,262)	(210,262)
<b>At 30 April 2025</b>	<b>101</b>	<b>(774,897)</b>	<b>(774,796)</b>

# Cúram Sláinte Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Cúram Sláinte Teoranta is a company limited by shares incorporated in Ireland. Rinn, Moneymore, Oranmore,, Co. Galway. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

#### Stocks

The stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Cúram Sláinte Teoranta

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

An amount of €1,099,723 included under "Creditors: Amounts falling due within one year" is in respect of monies due by Cúram Sláinte Teoranta to other companies within the group. These group companies have undertaken not to seek repayment of these loans until the financial position of Cúram Sláinte Teoranta enables it to reduce the loan amount. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>1,029</b>	1,992
Amortisation of goodwill	<b>18,235</b>	18,235
	<u><u>          </u></u>	<u><u>          </u></u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

	<b>2025</b>	2024
	Number	Number
Employees	<b>7</b>	6
	<u><u>          </u></u>	<u><u>          </u></u>

**Cúram Sláinte Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**6. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 May 2024	364,697	364,697
At 30 April 2025	364,697	364,697
<b>Provision for diminution in value</b>		
At 1 May 2024	159,555	159,555
Charge for financial year	18,235	18,235
At 30 April 2025	177,790	177,790
<b>Net book value</b>		
At 30 April 2025	<b>186,907</b>	<b>186,907</b>
At 30 April 2024	205,142	205,142

**7. Tangible assets**

	<b>Fixtures, fittings and equipment</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 May 2024	139,868	139,868
Additions	495	495
At 30 April 2025	140,363	140,363
<b>Depreciation</b>		
At 1 May 2024	138,418	138,418
Charge for the financial year	1,029	1,029
At 30 April 2025	139,447	139,447
<b>Net book value</b>		
At 30 April 2025	<b>916</b>	<b>916</b>
At 30 April 2024	1,450	1,450

**8. Stocks**

	<b>2025</b> €	<b>2024</b> €
Finished goods and goods for resale	<b>88,636</b>	91,271

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025</b> €	<b>2024</b> €
Trade debtors	<b>8,244</b>	10,223
Taxation	<b>7,681</b>	8,234
Prepayments	<b>35,973</b>	29,475
	<b>51,898</b>	47,932

**Cúram Sláinte Teoranta****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>49,162</b>	16,823
Amounts owed to group undertakings	<b>1,099,723</b>	1,075,269
Taxation	<b>5,571</b>	7,776
Accruals	<b>7,246</b>	7,182
	<b><u>1,161,702</u></b>	<b><u>1,107,050</u></b>

**11. Income Statement**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>(564,635)</b>	(471,855)
Loss for the financial year	<b>(210,262)</b>	(92,780)
At 30 April 2025	<b><u>(774,897)</u></b>	<b><u>(564,635)</u></b>

**12. Financial commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Land and Buildings</b>	
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Due:</b>		
Within one year	<b>60,000</b>	75,000
Between one and five years	-	18,750
	<b><u>60,000</u></b>	<b><u>93,750</u></b>

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**14. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**15. Parent company**

The company regards Pharmacy Care Ltd. as its parent company.

**16. Post-Balance Sheet Events**

The company intends to cease trading in 2026.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.