

Company Number: 238655

Accord Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Accord Construction Limited
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Accord Construction Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Accord Construction Limited for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 4 to 7 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Accord Construction Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Accord Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accord Construction Limited. You consider that Accord Construction Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Accord Construction Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

HLB IRELAND UNLIMITED COMPANY

Suite 7
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

20 February 2026

Accord Construction Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	6	244,900	244,900
Cash at bank and in hand		657	733
		<u>245,557</u>	<u>245,633</u>
Creditors: amounts falling due within one year			
	7	<u>(652,100)</u>	<u>(669,440)</u>
Net Current Liabilities			
		<u>(406,543)</u>	<u>(423,807)</u>
Total Assets less Current Liabilities			
		<u><u>(406,543)</u></u>	<u><u>(423,807)</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings	8	<u>(406,670)</u>	<u>(423,934)</u>
Shareholders' Deficit			
	9	<u><u>(406,543)</u></u>	<u><u>(423,807)</u></u>

We as Directors of Accord Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Dermot Rock
Director

Sean Haughton
Director

Accord Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Accord Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 238655.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Stocks

Stock comprises land held for development and resale is valued at the lower of contract price and estimated selling price less costs to complete and sell. Expenditure incurred in developing the site before house construction has been included at cost value. Stock is reviewed annually for impairment and, if required, it is written down to realisable value.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Accord Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Going concern

The directors note the financial position at 30 June 2025 which shows a shareholders deficit of €425,127 (2024: €423,807). The company recorded a profit during the financial year ending 30 June 2025 of €17,264 (2024: Loss €532).

The company is reliant on the continued financial support of its directors and shareholders, who have confirmed that they will not seek repayment of their loans for a period of at least 12 months from the date of signing of the financial statements in advance of third party creditors. They have also confirmed that they will continue to provide adequate financial support to the company to enable it to meet its liabilities as they fall due.

Consequently, having made due enquiries, the Directors continue to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operational existence and liabilities will be discharged as they fall due for the foreseeable future which is 12 months from the date of signing the financial statements.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

5. Tax on profit/(loss)

	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

6. Stocks

	2025 €	2024 €
Land	<u>244,900</u>	<u>244,900</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	324,573	324,573
Taxation	-	18,584
Directors' current accounts	<u>327,527</u>	<u>326,283</u>
	<u>652,100</u>	<u>669,440</u>

Accord Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Profit and loss account

	2025 €	2024 €
At 1 July 2024	(423,934)	(423,402)
Profit/(loss) for the financial year	17,264	(532)
At 30 June 2025	<u>(406,670)</u>	<u>(423,934)</u>

9. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
Profit/(loss) for the financial year	17,264	(532)
Opening shareholders' funds	<u>(423,807)</u>	<u>(423,275)</u>
Closing shareholders' funds	<u>(406,543)</u>	<u>(423,807)</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Dermot Rock	<u>327,527</u>	<u>326,283</u>

There is no interest charged on this loan and is repayable on demand.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.