

Company Number: 618600

Halberg PM Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Halberg PM Limited
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Halberg PM Limited

BALANCE SHEET

as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | 5 | 37,279 | - |
| Current Assets | | | |
| Debtors | 6 | 28,891 | 35,416 |
| Cash at bank and in hand | | 5,748 | 11,510 |
| | | 34,639 | 46,926 |
| Creditors: amounts falling due within one year | 7 | (176,432) | (89,112) |
| Net Current Liabilities | | (141,793) | (42,186) |
| Total Assets less Current Liabilities | | (104,514) | (42,186) |
| Creditors: | | | |
| amounts falling due after more than one year | 8 | (24,904) | - |
| Net Liabilities | | (129,418) | (42,186) |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 2 | 2 |
| Retained earnings | 9 | (129,420) | (42,188) |
| Shareholders' Deficit | 10 | (129,418) | (42,186) |

We as Directors of Halberg PM Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Ewen Barry
Director

Stanley Browne
Director

Halberg PM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Plant and machinery | - | 15% Straight line |
| Fixtures, fittings and equipment | - | 15% Straight line |
| Motor vehicles | - | 25% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Halberg PM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

| | | |
|---|-------------------|-------------------|
| 2. Operating loss | 2025 | 2024 |
| | € | € |
| Operating loss is stated after charging: | | |
| Depreciation of tangible assets | 5,643 | - |
| | <u> </u> | <u> </u> |

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 7).

| | | |
|--------------------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Construction Staff | 5 | 5 |
| Directors | 2 | 2 |
| | <u> </u> | <u> </u> |
| | 7 | 7 |
| | <u> </u> | <u> </u> |

4. Tax on loss

| | | |
|--|-------------------|-------------------|
| | 2025 | 2024 |
| | € | € |
| (a) Analysis of charge in the financial year | | |
| Current tax: | | |
| Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b)) | - | - |
| | <u> </u> | <u> </u> |

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

| | | |
|---|-------------------|-------------------|
| | 2025 | 2024 |
| | € | € |
| Loss taxable at 12.50% | (87,232) | (4,081) |
| | <u> </u> | <u> </u> |
| Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%) | (10,904) | (510) |
| Effects of: | | |
| Effect of losses in the period | 10,904 | 510 |
| | <u> </u> | <u> </u> |
| Current tax charge for the financial year (Note 4 (a)) | - | - |
| | <u> </u> | <u> </u> |

No charge to tax arises due to tax losses incurred.

Halberg PM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

| 5. Tangible assets | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total |
|---|------------------------|--|----------------------|----------------------|
| | € | € | € | € |
| Cost | | | | |
| At 1 January 2025 | - | - | - | - |
| Additions | 1,000 | 2,700 | 39,222 | 42,922 |
| At 31 December 2025 | <u>1,000</u> | <u>2,700</u> | <u>39,222</u> | <u>42,922</u> |
| Depreciation | | | | |
| At 1 January 2025 | - | - | - | - |
| Charge for the financial year | 200 | 540 | 4,903 | 5,643 |
| At 31 December 2025 | <u>200</u> | <u>540</u> | <u>4,903</u> | <u>5,643</u> |
| Net book value | | | | |
| At 31 December 2025 | <u><u>800</u></u> | <u><u>2,160</u></u> | <u><u>34,319</u></u> | <u><u>37,279</u></u> |
| 6. Debtors | | | 2025 | 2024 |
| | | | € | € |
| Trade debtors | | | 28,674 | 35,416 |
| Prepayments | | | 217 | - |
| | | | <u>28,891</u> | <u>35,416</u> |
| 7. Creditors | | | 2025 | 2024 |
| Amounts falling due within one year | | | € | € |
| Net obligations under finance leases and hire purchase contracts | | | 6,864 | - |
| Trade creditors | | | 7,091 | 15,546 |
| Taxation | | | 9,804 | 11,090 |
| Directors' current accounts (Note 12) | | | 79,492 | 62,568 |
| Other creditors | | | 73,181 | (92) |
| | | | <u>176,432</u> | <u>89,112</u> |
| 8. Creditors | | | 2025 | 2024 |
| Amounts falling due after more than one year | | | € | € |
| Finance leases and hire purchase contracts | | | <u>24,904</u> | - |
| Net obligations under finance leases and hire purchase contracts | | | | |
| Repayable within one year | | | 6,864 | - |
| Repayable between one and five years | | | 24,904 | - |
| | | | <u>31,768</u> | - |

Halberg PM Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Profit and loss account

| | 2025 € | 2024 € |
|-----------------------------|------------------|-----------------|
| At 1 January 2025 | (42,188) | (38,107) |
| Loss for the financial year | (87,232) | (4,081) |
| At 31 December 2025 | <u>(129,420)</u> | <u>(42,188)</u> |

10. Reconciliation of movements in shareholders' funds

| | 2025 € | 2024 € |
|-----------------------------|------------------|-----------------|
| Loss for the financial year | (87,232) | (4,081) |
| Opening shareholders' funds | (42,186) | (38,105) |
| Closing shareholders' funds | <u>(129,418)</u> | <u>(42,186)</u> |

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions

| | 2025 € | 2024 € |
|--------------|---------------|------------|
| Remuneration | <u>43,290</u> | <u>975</u> |

The following amounts are repayable to the directors:

| | 2025 € | 2024 € |
|----------------|---------------|---------------|
| Ewen Barry | 39,746 | 31,284 |
| Stanley Browne | 39,746 | 31,284 |
| | <u>79,492</u> | <u>62,568</u> |

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.