

**Registered number: 458984**

**BP Rally Prep Limited**

**Unaudited Abridged Financial Statements**

**For the Year Ended 18 December 2025**

**BP Rally Prep Limited**

**Company Information**

<b>Directors</b>	John Fitzpatrick Alanna Fitzpatrick
<b>Company secretary</b>	John Fitzpatrick
<b>Registered number</b>	458984
<b>Registered office</b>	Bushy Park Ennis Co. Clare

**BP Rally Prep Limited**

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**BP Rally Prep Limited**

**Profit and Loss Account  
For the Year Ended 18 December 2025**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BP Rally Prep Limited**

**Balance Sheet  
For the Year Ended 18 December 2025**

		2025 €	2024 €
	Note		
Current assets	2	2	
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u><u>2</u></u>	<u><u>2</u></u>
<b>Capital and reserves</b>		<u><u>2</u></u>	<u><u>2</u></u>

These financial statements have been prepared in accordance with the micro-companies regime.

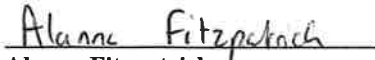
We the directors of BP Rally Prep Ltd state that;

- (a) These financial statements have been prepared in accordance with the micro companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (d) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (f) The company has relied on the specified exemption contained in section 352 as a micro company; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

The financial statements were approved by the directors



**John M Fitzpatrick**  
Director



**Alanna Fitzpatrick**  
Director

Date: 8/2/26

The notes on pages 2 to 4 form part of these financial statements.

## **BP Rally Prep Limited**

### **Notes to the Financial Statements Year Ended 18 December 2025**

#### **1. Accounting policies**

##### **General Information**

These financial statements comprising the Profit and Loss account and the Balance Sheet constitute the individual financial statements of BP Rally Prep Limited for the year ended 18 December 2025.

BP Rally Prep Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO No. 458984). The registered office is Bushy Park, Ennis, Co Clare which is also the principal place of business of the company.

##### **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Statement of compliance**

The financial statements have been prepared in accordance with FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 105).

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### **Currency**

The financial statements have been presented in the Euro currency (€) without rounding.

**Notes to the Financial Statements  
For the Year Ended 18 December 2025**

**1. Accounting policies (continued)**

**1.1 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.2 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

**1.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.4 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

## **BP Rally Prep Limited**

### **Notes to the Financial Statements For the Year Ended 18 December 2025**

#### **1. Accounting policies (continued)**

##### **1.5 Financial instruments**

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

##### **1.6 Cash flow**

The company has availed of the exemption in FRS 105 from the requirement to prepare a cash flow statement because it is classified as a micro company.

##### **1.7 Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is not used. Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

#### **2. Appropriation of profit and loss account**

The company has not commenced trading so no profit or loss is reported in the period.

#### **3. Capital commitments**

At 18 December 2025 the company had no capital commitments.

#### **4. Approval of financial statements**

The directors approved these financial statements for issue on 8 February 2025.