

CRO Number 538817

**ANOTHER FINE APP LIMITED
MAIN STREET
KILGARVAN
CO. KERRY**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

ANOTHER FINE APP LIMITED

**DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

Table of Contents	Page
Directors and other information	2
Balance sheet	3-4
Statement of Accounting Policies	5-7
Notes to the Unaudited Abridged Financial Statements	8-11

ANOTHER FINE APP LIMITED

Directors and other information

Director Adam Tsiopani

Secretary Sonny Tsiopani

Company number 538817

Registered office Main Street
Kilgarvan
Co. Kerry

Business address Oysterbed Road
Sneem
Co. Kerry
V93 X2Y0

Accountants O' Donoghue & Co.
Certified Public Accountants
Banteer West
Banteer
Co. Cork

Bankers Bank of Ireland
Blanchardstown
Dublin 15

ANOTHER FINE APP LIMITED**BALANCE SHEET
AS AT 28 FEBRUARY 2025**

	Note	2025 Euro	2024 Euro
Fixed Assets			
Tangible assets	6	121,786	124,898
Financial assets	7	847,140	806,126
		<u>968,926</u>	<u>931,024</u>
Current Assets			
Debtors	8	60,933	15,540
Cash at bank and in hand		26,796	46,840
		<u>87,728</u>	<u>62,380</u>
Creditors (Amounts falling due within one year)	9	34,862	21,175
		<u>52,866</u>	<u>41,204</u>
NET ASSETS		<u>1,021,792</u>	<u>972,228</u>
Capital and Reserves			
Called up share capital	10	100	100
Profit and loss account	11	1,021,692	972,128
SHAREHOLDERS' EQUITY		<u>1,021,792</u>	<u>972,228</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

**This report was approved by the board of directors on 21 November 2025
and signed on behalf of the board by:**

Adam Tsiopani

Director

ANOTHER FINE APP LIMITED

**BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2025**

I, as director of Another Fine App Ltd. state that :

(a) The company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) I, as director, acknowledge the obligations of the company under the Companies Act 2014 to keep adequate accounting records, prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**This report was approved by the board of directors on 21 November 2025
and signed on behalf of the board by:**

Adam Tsiopani

Director

ANOTHER FINE APP LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 28 FEBRUARY 2025

1. GENERAL INFORMATION

The financial statements comprising the profit and loss account, the balance sheet and the related notes constitute the individual financial statements of Another Fine App Limited for the financial year ended 28 February 2025.

Another Fine App Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 538817). The registered office is located at Main Street, Kilgarvan, Co. Kerry. The principal place of business is also located at Main Street, Kilgarvan, Co. Kerry. The nature of the company's operations and its principal activities are set out in the Director's Report.

Statement of compliance

These financial statements have been prepared in compliance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that standard and the Companies Act 2014.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding where relevant discounts, rebates, VAT and other sales taxes or duties.

The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the service can be estimated readily.

ANOTHER FINE APP LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 28 FEBRUARY 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Taxation

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland.

Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Timing differences are differences between taxable profits and total comprehensive income that arises from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Cost includes prime costs, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives, using the straight-line method.

The rates applied in calculating depreciation are:

Computer equipment	33.33%	Straight Line
Fixtures, fittings & equipment	12.50%	Straight Line
Plant & machinery	20.00%	Straight Line
Motor Vehicles	20.00%	Straight Line

Impairments

Assets not carried at fair value are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is recognised in the profit and loss account. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the profit and loss account.

ANOTHER FINE APP LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 28 FEBRUARY 2025

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial assets

Investment properties are initially recognised at cost. Thereafter, investment properties whose fair values can be measured reliably are stated at fair value. Changes in fair value are recognised in the profit and loss account.

Investments in unlisted shares are measured at cost less impairment. At the end of each reporting period, there is an assessment of whether there is objective evidence of impairment of financial assets held. If there is objective evidence of impairment, such losses are recognised in the profit and loss account in that financial year.

Debtors

Short-term debtors are measured at transaction price, less any impairment. Known bad debts are written off and a provision is made to cover any amounts, the collection of which is considered doubtful. All movements in the level of the provision required are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less which are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Bank overdrafts, if present, are shown within borrowings in current liabilities in the balance sheet.

Creditors

Short-term creditors are measured at transaction price. Other financial liabilities, including, if present, bank loans, are measured initially at fair value, net of transaction costs and measured subsequently at amortised cost using the effective interest method.

Loans from Directors

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Judgements

The director considers the accounting assumptions below to be its critical accounting judgements:

Going Concern

The director considers it appropriate to prepare the financial statements on a going concern basis.

ANOTHER FINE APP LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 28 FEBRUARY 2025

3. PROFIT BEFORE TAXATION

The profit before taxation is stated after charging:

	2025 Euro	2024 Euro
Depreciation and amounts written off fixed assets		
Depreciation of tangible fixed assets owned	8,781	8,950
Loss on disposal of assets	0	81
	<hr/>	<hr/>

4. DIRECTOR'S REMUNERATION AND TRANSACTIONS

	2025 Euro	2024 Euro
4a.		
<u>Director's Remuneration</u>		
Emoluments in respect of qualifying services	69,199	75,833
	<hr/>	<hr/>
	69,199	75,833
	<hr/>	<hr/>

The Director also received benefits in kind (BIK) during the financial year amounting to €23,981 (2024: €Nil)

4b.	2025 Euro	2024 Euro
<u>Director's loan Account</u>		
At 1 March	-803	5,664
Advances during the year	54,437	75,782
Repayments	73,231	82,248
	<hr/>	<hr/>
At 28 February	-19,597	-803
	<hr/>	<hr/>

Amounts owed from/to the director are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

5. EMPLOYEE NUMBERS

The average monthly number of persons employed by the company during the financial year (including directors) was 4 (2024:3).

ANOTHER FINE APP LIMITED

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

6. TANGIBLE ASSETS

Cost	Computer Equipment Euro	Fixtures, Fittings & Equipment Euro	Plant & Machinery Euro	Motor Vehicles Euro	Boat & Trailer Euro	House Fit-Out Euro	Total Euro
At 1 March 2024	16,464	29,302	6,522	19,200	50,240	34,902	156,630
Additions	3,164	0	0	0	0	2,505	5,669
Disposals	1,412	0	0	0	0	0	1,412
At 28 February 2025	18,216	29,302	6,522	19,200	50,240	37,407	160,887
Depreciation							
At 1 March 2024	14,538	8,165	5,189	3,840	0	0	31,732
Charge for the year Relating to disposals	2,167 1,412	2,107 0	667 0	3,840 0	0 0	0 0	8,781 1,412
At 28 February 2025	15,293	10,272	5,856	7,680	0	0	39,101
Net Book Value							
At 28 February 2025	2,923	19,030	666	11,520	50,240	37,407	121,786
At 28 February 2024	1,926	21,137	1,333	15,360	50,240	34,902	124,898

ANOTHER FINE APP LIMITED**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 28 FEBRUARY 2025****7. FINANCIAL ASSETS**

Investment Property At Valuation:	2025 Euro	2024 Euro
At 1 March	794,442	0
Additions	0	794,442
Increase in value during the year	40,558	0
At 28 February	<u>835,000</u>	<u>794,442</u>

The investment property comprises of a residential house at Oysterbed Road, Sneem, Co. Kerry. The investment property is stated at open market value. The director has taken into account general market indicators when considering the valuation of the investment property.

Investment in Vepler Limited At Cost:	2025 Euro	2024 Euro
At 1 March	11,684	0
Additions	0	11,684
Foreign exchange movement	456	0
At 28 February	<u>12,140</u>	<u>11,684</u>

Vepler Limited is a UK registered software development company. The registered office is 71-75 Shelton Street, Covent Garden, London.

Total Financial Assets	<u>847,140</u>	<u>806,126</u>
-------------------------------	-----------------------	-----------------------

8. DEBTORS Amounts falling due within one year:	2025 Euro	2024 Euro
Trade Debtors	41,336	14,383
Prepayments and Accrued Income	0	354
Directors Loan Account (Note 4b)	19,597	803
	<u>60,933</u>	<u>15,540</u>

9. CREDITORS Amounts falling due within one year:	2025 Euro	2024 Euro
Trade Creditors	6,748	3,590
Accruals	3,539	6,771
VAT	-1,122	5,689
Other creditors including tax and social insurance	16,944	5,128
Corporation Tax	8,753	-3
	<u>34,862</u>	<u>21,175</u>

ANOTHER FINE APP LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FINANCIAL YEAR ENDED 28 FEBRUARY 2025

10. CALLED UP SHARE CAPITAL	2025 Euro	2024 Euro
Authorised		
100,000 ordinary shares of €1.00 each	100,000	100,000
Allotted, called up & fully paid		
100 ordinary shares of €1.00 each	100	100

11. RECONCILIATION OF SHAREHOLDERS FUNDS	Share Capital Euro	Profit & Loss Account Euro	Total Euro
At 1 March 2024	100	972,128	972,228
Profit for the year	0	49,564	49,564
At 28 February 2025	100	1,021,692	1,021,792

12. RELATED PARTY TRANSACTIONS

Ultimate controlling party

The company is owned by Adam Tsiopani, holding 100% (2024: 100%) of the ordinary share capital of the company.

Key management personnel compensation

The director's remuneration disclosed in note 4a represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors' remuneration and transactions in Note 4.

13. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 21 November 2025.