

Company Number: 712906

Bill Fitz Construction Ltd
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Bill Fitz Construction Ltd
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Bill Fitz Construction Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Jason Fitzpatrick David Fitzpatrick
Company Secretary	David Fitzpatrick
Company Number	712906
Registered Office and Business Address	Cooperstown, Ballygarrett Gorey Co. Wexford Ireland
Accountants	Sean Brennan & Co Accountants Limited Chartered Accountants 1 St Michael's Court, St Michael's Road, Gorey, Co. Wexford, Republic of Ireland
Bankers	Bank of Ireland 45 Main Street, Bray Wicklow

Bill Fitz Construction Ltd

DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

Results and Dividends

The loss for the financial year after providing for depreciation amounted to €(26,187) (2024 - €(4,108)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €156,237 (2024 - €179,911) and liabilities of €174,866 (2024 - €172,353). The net assets of the company have decreased by €(26,187).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Jason Fitzpatrick
David Fitzpatrick

The secretary who served throughout the financial year was David Fitzpatrick.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Cooperstown, Ballygarrett, Gorey, Co. Wexford.

Signed on behalf of the board

Jason Fitzpatrick
Director

David Fitzpatrick
Director

28 January 2026

Bill Fitz Construction Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jason Fitzpatrick
Director

David Fitzpatrick
Director

28 January 2026

Bill Fitz Construction Ltd
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Bill Fitz Construction Ltd
for the financial year ended 31 March 2025

In accordance with the engagement letter dated 28 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 12 which comprise the Income Statement, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Bill Fitz Construction Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Bill Fitz Construction Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bill Fitz Construction Ltd. You consider that Bill Fitz Construction Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Bill Fitz Construction Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SEAN BRENNAN & CO ACCOUNTANTS LIMITED

Chartered Accountants
1 St Michael's Court,
St Michael's Road,
Gorey,
Co. Wexford.
Republic of Ireland

28 January 2026

Bill Fitz Construction Ltd
INCOME STATEMENT
for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Turnover	3	10,502	126,427
Cost of sales		32,607	(60,328)
Gross profit		43,109	66,099
Administrative expenses		(4,530)	(5,330)
Other operating expenses		(64,766)	(64,877)
Loss before taxation		(26,187)	(4,108)
Tax on loss		-	-
Loss for the financial year		(26,187)	(4,108)
Total comprehensive income		(26,187)	(4,108)

Approved by the board on 28 January 2026 and signed on its behalf by:

Jason Fitzpatrick
Director

David Fitzpatrick
Director

Bill Fitz Construction Ltd
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>25,670</u>	<u>30,200</u>
Current Assets			
Stocks	7	97,176	26,000
Debtors	8	295	3,195
Cash and cash equivalents		<u>33,096</u>	<u>120,516</u>
		130,567	149,711
Creditors: amounts falling due within one year	9	<u>(174,866)</u>	<u>(172,353)</u>
Net Current Liabilities		<u>(44,299)</u>	<u>(22,642)</u>
Total Assets less Current Liabilities		<u>(18,629)</u>	<u>7,558</u>
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings		<u>(18,729)</u>	<u>7,458</u>
Equity attributable to owners of the company		<u>(18,629)</u>	<u>7,558</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bill Fitz Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 28 January 2026 and signed on its behalf by:

Jason Fitzpatrick
Director

David Fitzpatrick
Director

Bill Fitz Construction Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Bill Fitz Construction Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 712906. The registered office of the company is Cooperstown,, Ballygarrett, Gorey, Co. Wexford, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Reducing balance
Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 15% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Bill Fitz Construction Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	4,530	5,330
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Bill Fitz Construction Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	1,056	178	40,566	41,800
At 31 March 2025	1,056	178	40,566	41,800
Depreciation				
At 1 April 2024	293	50	11,257	11,600
Charge for the financial year	115	19	4,396	4,530
At 31 March 2025	408	69	15,653	16,130
Net book value				
At 31 March 2025	648	109	24,913	25,670
At 31 March 2024	763	128	29,309	30,200
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			97,176	26,000
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Taxation			295	3,195
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			3,570	1,624
Amounts owed to related parties (Note 13)			169,996	169,429
Accruals			1,300	1,300
			174,866	172,353
10. Taxation			2025	2024
			€	€
Debtors:				
VAT			295	1,394
Corporation tax			-	1,801
			295	3,195

Bill Fitz Construction Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

13. Related party transactions

	2025	2024
	€	€
Finance amounts owed to related parties	<u>169,996</u>	<u>169,429</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.

BILL FITZ CONSTRUCTION LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Bill Fitz Construction Ltd
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial year ended 31 March 2025

	2025	2024
	€	€
Sales	<u>10,502</u>	<u>126,427</u>
Cost of sales		
Opening stock	26,000	-
Materials	38,569	86,328
	<u>64,569</u>	<u>86,328</u>
Closing stock	(97,176)	(26,000)
	<u>(32,607)</u>	<u>60,328</u>
Gross profit	<u>43,109</u>	<u>66,099</u>
Administrative expenses		
Sub Contractors	53,618	52,363
Insurance	590	578
Light and heat	2,717	2,152
Fuel and Oil	541	1,054
Telephone	370	228
Hire of equipment	811	458
Motor expenses	3,653	5,851
Accountancy	1,797	2,120
Bank charges	57	25
General expenses	612	48
Depreciation of tangible assets	4,530	5,330
	<u>69,296</u>	<u>70,207</u>
Net loss	<u>(26,187)</u>	<u>(4,108)</u>