

Mulrock Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mulrock Construction Ltd
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Mulrock Construction Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Stephen Marsh Lynne Marsh
Company Secretary	Lynne Marsh
Company Number	545105
Registered Office and Business Address	4 The Crescent Curraheen Estate Bishopstown Cork
Accountants	Scannell & Co Chartered Accountants The Lough Centre, Togher Road, The Lough, Cork T12N67A Ireland

Mulrock Construction Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mulrock Construction Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	566,396	439,138
Financial assets	7	5,000	14,169
Non-Current Assets		571,396	453,307
Current Assets			
Stocks	8	212,353	328,742
Debtors	9	552,136	188,454
Cash and cash equivalents		173,800	418,688
		938,289	935,884
Creditors: amounts falling due within one year	10	(495,294)	(563,274)
Net Current Assets		442,995	372,610
Total Assets less Current Liabilities		1,014,391	825,917
Creditors:			
amounts falling due after more than one year	11	(167,878)	(114,306)
Net Assets		846,513	711,611
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		846,413	711,511
Equity attributable to owners of the company		846,513	711,611

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mulrock Construction Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Stephen Marsh
Director

Lynne Marsh
Director

Mulrock Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mulrock Construction Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Mulrock Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	63,719	55,082
(Profit) on disposal of property, plant and equipment	(5,063)	(438)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	14,240	10,878
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).		
	2025	2024
	Number	Number
Construction Workers	12	12
	<u> </u>	<u> </u>

Mulrock Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost or Valuation					
At 1 July 2024	249,861	194,187	7,755	131,605	583,408
Additions	111,539	80,750	1,477	19,148	212,914
Disposals	-	(44,750)	-	-	(44,750)
At 30 June 2025	361,400	230,187	9,232	150,753	751,572
Depreciation					
At 1 July 2024	29,982	75,996	3,918	34,374	144,270
Charge for the financial year	14,456	27,137	1,154	20,972	63,719
On disposals	-	(22,813)	-	-	(22,813)
At 30 June 2025	44,438	80,320	5,072	55,346	185,176
Net book value					
At 30 June 2025	316,962	149,867	4,160	95,407	566,396
At 30 June 2024	219,879	118,191	3,837	97,231	439,138

7. Financial fixed assets

	Other unlisted investments	Total
	€	€
Investments		
Cost or Valuation		
At 1 July 2024	14,169	14,169
Disposals	(9,169)	(9,169)
At 30 June 2025	5,000	5,000
Net book value		
At 30 June 2025	5,000	5,000
At 30 June 2024	14,169	14,169

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	212,353	328,742

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	444,793	94,308
Amounts owed by connected parties (Note 15)	92,237	74,425
Other debtors	100	100
Prepayments	15,006	19,621
	552,136	188,454

Mulrock Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	20,763	34,708
Net obligations under finance leases and hire purchase contracts	4,224	4,224
Trade creditors	252,945	289,979
Taxation	138,468	142,328
Directors' current accounts (Note 14)	-	23,869
Other creditors	6,250	6,250
Accruals	72,644	61,916
	<u>495,294</u>	<u>563,274</u>
	<u><u>495,294</u></u>	<u><u>563,274</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	160,840	103,044
Finance leases and hire purchase contracts	7,038	11,262
	<u>167,878</u>	<u>114,306</u>
	<u><u>167,878</u></u>	<u><u>114,306</u></u>
Loans		
Repayable in one year or less, or on demand	20,763	34,708
Repayable between one and two years	160,840	103,044
	<u>181,603</u>	<u>137,752</u>
	<u><u>181,603</u></u>	<u><u>137,752</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,224	4,224
Repayable between one and five years	7,038	11,262
	<u>11,262</u>	<u>15,486</u>
	<u><u>11,262</u></u>	<u><u>15,486</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 July 2024	711,511	522,027
Profit for the financial year	134,902	189,484
	<u>846,413</u>	<u>711,511</u>
At 30 June 2025	<u><u>846,413</u></u>	<u><u>711,511</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	50,000	45,270
Pension contributions	7,896	7,119
	<u>57,896</u>	<u>52,389</u>
	<u><u>57,896</u></u>	<u><u>52,389</u></u>

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The following amounts are repayable to the directors:

	2025	2024
	€	€
Stephen Marsh	-	23,869
	<u> </u>	<u> </u>

15. Related party transactions

Transactions with group companies include ...

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Mulrock Lulu's Limited	<u>92,237</u>	<u>17,812</u>	<u>74,425</u>	<u>74,425</u>

Mulrock Construction Limited owns 100% of the shares in Mulrock Lulu's Limited.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.