

Company Number: 326497

**Drimna Interiors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**Drimna Interiors Limited**  
**CONTENTS**

	<b>Page</b>
Balance Sheet	3
Notes to the Financial Statements	4 - 7
Extract from Directors' Report	8

**Drimna Interiors Limited****BALANCE SHEET**

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		<u>30,171</u>	<u>31,515</u>
<b>Current Assets</b>			
Stocks		9,260	18,100
Debtors		201,842	50,621
Cash and cash equivalents		<u>189,481</u>	<u>118,248</u>
		<u>400,583</u>	<u>186,969</u>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(112,216)</u>	<u>(117,368)</u>
<b>Net Current Assets</b>		<u>288,367</u>	<u>69,601</u>
<b>Total Assets less Current Liabilities</b>		<u><u>318,538</u></u>	<u><u>101,116</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	<b>6</b>	100	100
Retained earnings		<u>318,438</u>	<u>101,016</u>
<b>Equity attributable to owners of the company</b>		<u><u>318,538</u></u>	<u><u>101,116</u></u>

We as Directors of Drimna Interiors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 19 December 2025 and signed on its behalf by:**

**Eric Rigter**  
Director

**Deirdre Rigter**  
Director

# Drimna Interiors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Drimna Interiors Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 44 Killeline Heights, Newcastle West, Co. Limerick, Ireland which is also the principal place of business of the company. The company's principal activity continues to be the supply and installation of metal stud partitioning and suspended ceilings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 5% - 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Drimna Interiors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>1,344</b>	5,104
	<u>          </u>	<u>          </u>

### 4. Employees and remuneration

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>2</b>	2
Installation	<b>8</b>	9
	<u>          </u>	<u>          </u>
	<b>10</b>	11
	<u>          </u>	<u>          </u>

The staff costs (inclusive of directors' salaries) comprise:

	<b>2025</b>	2024
	€	€
Wages and salaries	<b>546,993</b>	437,394
Pension costs	<b>25,453</b>	88,226
	<u>          </u>	<u>          </u>
	<b>572,446</b>	525,620
	<u>          </u>	<u>          </u>

# Drimna Interiors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

<b>5. Creditors</b>		<b>2025</b>	2024
		€	€
<b>Included in creditors:</b>			
<b>Amounts falling due within one year</b>			
Bank loans and overdrafts		<b>2,259</b>	1,487
Taxation		<b>22,173</b>	26,722
		<u><u>          </u></u>	<u><u>          </u></u>

<b>6. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.00 each	<b>1,000,000</b>	1,000,000
			<u><u>          </u></u>	<u><u>          </u></u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	100	€1.00 each	<b>100</b>	100
			<u><u>          </u></u>	<u><u>          </u></u>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At</b>	
		<b>28/02/25</b>	<b>01/03/24</b>
Eric Rigter	Ordinary Shares	<b>50</b>	50
Deirdre Rigter	Ordinary Shares	<b>50</b>	50
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>100</b>	100
		<u><u>          </u></u>	<u><u>          </u></u>

<b>7. Income Statement</b>		<b>2025</b>	2024
		€	€
At 1 March 2024		<b>101,016</b>	33,809
Profit for the financial year		<b>217,422</b>	67,207
		<u><u>          </u></u>	<u><u>          </u></u>
At 28 February 2025		<b>318,438</b>	101,016
		<u><u>          </u></u>	<u><u>          </u></u>
<b>8. Directors' remuneration and transactions</b>		<b>2025</b>	2024
		€	€
Remuneration		<b>218,121</b>	137,167
Pension contributions		<b>25,453</b>	88,226
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>243,574</b>	225,393
		<u><u>          </u></u>	<u><u>          </u></u>

The following amounts are repayable to the directors:

		<b>2025</b>	2024
		€	€
Eric Rigter		<b>1,611</b>	5,292
		<u><u>          </u></u>	<u><u>          </u></u>

**Drimna Interiors Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.

**Drimna Interiors Limited**  
**EXTRACT FROM DIRECTORS' REPORT**

for the financial year ended 28 February 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 28/02/25</b>	<b>Number Held At 01/03/24</b>
Eric Rigter	Ordinary Shares	50	50
Deirdre Rigter	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 28 February 2025 and the date of signing the financial statements.