

Company registration number: **745434**

**BINDER ARTS COMPANY LIMITED BY GUARANTEE**  
**Unaudited Abridged Financial Statements**  
**for the year ended 30 June 2025**

# BINDER ARTS COMPANY LIMITED BY GUARANTEE

## Balance Sheet

30 June 2025

	2025	2024
	€	€
Fixed assets	14,994	-
Current assets	3,221	2,066
Creditors: amounts falling due within one year	(13,467)	(1,149)
<b>Net current (liabilities)/assets</b>	<b>(10,246)</b>	<b>917</b>
<b>Total assets less current liabilities</b>	<b>4,748</b>	<b>917</b>
Accruals and deferred income	(2,374)	(3,077)
<b>Net assets/(liabilities)</b>	<b>2,374</b>	<b>(2,160)</b>
<b>Capital and reserves</b>	<b>2,374</b>	<b>(2,160)</b>

We, as directors of BINDER ARTS COMPANY LIMITED BY GUARANTEE state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of BINDER ARTS COMPANY LIMITED BY GUARANTEE state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

# BINDER ARTS COMPANY LIMITED BY GUARANTEE

Balance Sheet (continued)

30 June 2025

These financial statements were approved by the board of directors and authorised for issue on 13 March 2026, and are signed on behalf of the board by:

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Alex Fitzgerald

Director

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Brian McCann

Director

Company registration number: 745434

# BINDER ARTS COMPANY LIMITED BY GUARANTEE

## Notes to the Financial Statements

Year ended 30 June 2025

### 1 General information

BINDER ARTS COMPANY LIMITED BY GUARANTEE is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 745434 and the address of the registered office is 7 The Courtyard , Dublin Road , Collooney , Sligo , F91 C3X4, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The Financial Statements are prepared on the going concern basis , under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105', the Companies Act 2014

The financial statements are prepared in euro, which is the functional currency of the company.

#### TURNOVER

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

#### TAXATION

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	12.5% straight line
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# BINDER ARTS COMPANY LIMITED BY GUARANTEE

## Notes to the Financial Statements (continued)

Year ended 30 June 2025

### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received.

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

# BINDER ARTS COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements (continued)

Year ended 30 June 2025

## 4 Appropriation of profit and loss account

	Year to 30 Jun 2025	Period from 21 Jul 2023 to 30 Jun 2024
	€	€
<b>At start of year</b>	(2,160)	-
Profit/(loss) for the financial year	4,534	(2,160)
<b>At end of year</b>	<u>2,374</u>	<u>(2,160)</u>

## 5 The company is a company limited by guarantee and therefore has no share capital