

2 Halves Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

2 Halves Limited

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2 Halves Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to BFGD, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Andrew Selby
Director

3 April 2026

2 Halves Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	698	1,007
Current Assets			
Debtors	7	890	890
Cash and cash equivalents		47	241
		937	1,131
Creditors: amounts falling due within one year	8	(85,390)	(59,087)
Net Current Liabilities		(84,453)	(57,956)
Total Assets less Current Liabilities		(83,755)	(56,949)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(83,855)	(57,049)
Equity attributable to owners of the company		(83,755)	(56,949)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of 2 Halves Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 April 2026 and signed on its behalf by:

Andrew Selby
Director

2 Halves Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

2 Halves Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 424778. The registered office of the company is 1 Castlewood Avenue, Rathmines, Dublin 6. The principal activity of the company is sports marketing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

At 30 June 2025 the company's total Liabilities exceed its total assets by €83,755.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is based on the continued financial support from the company's director and shareholder, who have indicated they will not seek repayment of amounts due to them until there are sufficient resources available to the company.

Based on the above, the director believes that it is appropriate that the financial statements be prepared on the going concern basis.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	309	309
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including the director, during the financial year was 1, (2024 - 1).

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	4,494	4,494
	<u> </u>	<u> </u>
At 30 June 2025	4,494	4,494
	<u> </u>	<u> </u>
Depreciation		
At 1 July 2024	3,487	3,487
Charge for the financial year	309	309
	<u> </u>	<u> </u>
At 30 June 2025	3,796	3,796
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	698	698
	<u> </u>	<u> </u>
At 30 June 2024	1,007	1,007
	<u> </u>	<u> </u>

2 Halves Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Debtors	2025	2024
	€	€
Trade debtors	50	50
Other debtors	63	63
Taxation	777	777
	<u>890</u>	<u>890</u>
	<u><u>890</u></u>	<u><u>890</u></u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	20,000	20,000
Director's current account (Note 11)	43,390	19,087
Accruals	22,000	20,000
	<u>85,390</u>	<u>59,087</u>
	<u><u>85,390</u></u>	<u><u>59,087</u></u>
9. Income Statement	2025	2024
	€	€
At 1 July 2024	(57,049)	(19,674)
Loss for the financial year	(26,806)	(37,375)
	<u>(83,855)</u>	<u>(57,049)</u>
	<u><u>(83,855)</u></u>	<u><u>(57,049)</u></u>
10. Capital commitments		
The company had no material capital commitments at 30 June 2025, (2024: NIL)		
11. Director's transactions		
The following amounts are repayable to the director:		
	2025	2024
	€	€
Andrew Selby	43,390	19,087
	<u>43,390</u>	<u>19,087</u>
	<u><u>43,390</u></u>	<u><u>19,087</u></u>
12. Related party transactions		
During the prior year, Hugh Leventon, a shareholder, provided consultancy services to the company. The total amount incurred for these services was €64,800, of which €20,000 remains outstanding at the balance sheet date.		
13. Controlling interest		
The company is under the control of Andrew Selby and Hugh Leventon, both owning a 50% share in the company.		
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 3 April 2026.		