

Company Number: 716731

In Stock Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2024

In Stock Company Limited

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In Stock Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr HAINING YU
Director

24 February 2026

Mr WAI TUNG WANG
Director

24 February 2026

In Stock Company Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2024

	Notes	2024 €	2023 €
Creditors: amounts falling due within one year	6	(1,388)	(650)
Net Current Liabilities		(1,388)	(650)
Total Assets less Current Liabilities		(1,388)	(650)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(1,488)	(750)
Equity attributable to owners of the company		(1,388)	(650)

We as Directors of In Stock Company Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Mr HAINING YU
Director

Mr WAI TUNG WANG
Director

In Stock Company Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 March 2024

	Called up share capital €	Retained earnings €	Total €
At 5 April 2022	-	-	-
Loss for the financial period	-	(750)	(750)
Net proceeds of equity Ordinary share issue	100	-	100
At 31 March 2023	100	(750)	(650)
Loss for the financial year	-	(738)	(738)
At 31 March 2024	100	(1,488)	(1,388)

In Stock Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. General Information

In Stock Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 716731. The registered office of the company is 20 Baggot Street Upper, Ballsbridge, Dublin 4 which is also the principal place of business of the company. The principal activity of the company is the buying and selling of its own real estate. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

There was no employee benefits scheme operated during the financial period.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 12 month period ended 31 March 2023.

4. Going concern

In Stock Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

The director have prepared the financial statements on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The going concern concept has been adopted mainly due to confirmation from the director that they will continue to provide credit facilities and funding to the company for the foreseeable future. The director is reviewing the current internal control procedures and developing new procedures to control the overheads. They have also given commitments to continue to provide funding to the company until it returns to be profitable. If the company was unable to continue in operational existence for the foreseeable future, adjustments would be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for the future diminutions that might arise, and to reclassify fixed assets at current values.

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

6. Creditors	2024	2023
Amounts falling due within one year	€	€
Directors' current accounts (Note 10)	150	150
Other creditors	500	500
Accruals	738	-
	<u>1,388</u>	<u>650</u>

7. Income Statement

	2024	2023
	€	€
At 1 April 2023	(750)	-
Loss for the financial year	(738)	(750)
	<u>(1,488)</u>	<u>(750)</u>
At 31 March 2024	<u>(1,488)</u>	<u>(750)</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2024.

9. Contingent liabilities

No contingent liabilities existed at the year ended 31st March 2024.

10. Directors' transactions

The following amounts are repayable to the directors:

	2024	2023
	€	€
Mr HAINING YU	150	150
	<u>150</u>	<u>150</u>

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.