

Registration number: 310112

Milane Holdings Limited

Directors' Report and Financial Statements

for the Financial Year Ended 31 March 2025

Milane Holdings Limited

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Milane Holdings Limited

Company Information

Directors	H Donald J Dunne B Kilcline M Ryan S Wheeler
Company secretary	B O'Connor
Registered office	Red Oak South South County Business Park Leopardstown Dublin 18
Registered number	310112

Milane Holdings Limited

Directors' Report for the Financial Year Ended 31 March 2025

The Directors present their report and the financial statements for Milane Holdings Limited (the "Company") for the financial year ended 31 March 2025.

The Company has not traded during the financial year, has not received any income, or incurred any expenditure, and consequently has made neither a profit nor a loss. Accordingly, no profit and loss account or statement of comprehensive income has been presented.

Principal activity

The principal activity of the Company is a dormant company within the SSE Group.

Results and dividends

The profit for the financial year amounted to €nil (2024: profit of €nil).

The balance sheet at the 31 March 2025 is set out on page 5 and indicates net assets of €11 (2024: €11).

Directors and secretary of the Company

The Directors and secretary, who served during the financial year and to the date of approval of this report (except where otherwise shown) were as follows:

Directors

P Cooley (ceased 27 August 2025)

H Donald (appointed 1 September 2024)

J Dunne (appointed 14 October 2024)

B Killeline

M Ryan

S Wheeler

In accordance with the Articles of Association of the Company the Directors are not required to retire by rotation.

Secretary

B O'Connor

Post balance sheet events

There have been no significant events since the balance sheet date.

Auditor

The Company was dormant (within the meaning of section 365 of the Companies Act 2014) throughout the financial year ended 31 March 2025 and consequently auditors have not been appointed, in accordance with section 365 of the Companies Act 2014.

Milane Holdings Limited

Directors' Report for the Financial Year Ended 31 March 2025 (continued)

Going concern

The Company is dependent on ongoing financial support from a fellow SSE Group company. The financial statements have been prepared on a going concern basis which assumes adequate finance will be available for the foreseeable future.

Approved by the Board on 18/09/2025 and signed on its behalf by:

J Dunne
.....
J Dunne
Director

M Ryan
.....
M Ryan
Director

Milane Holdings Limited

Directors' Responsibility Statement

The Directors acknowledge their responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Irish Law), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). Under Irish company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. The Directors are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Company was dormant throughout the financial year ended 31 March 2025 and consequently auditors have not been appointed, in accordance with section 365 of the Companies Act 2014.

Approved by the Board on 18/09/2025 and signed on its behalf by:

J Dunne
.....
J Dunne
Director

M Ryan
.....
M Ryan
Director

Milane Holdings Limited
(Registration number: 310112)
Balance Sheet as at 31 March 2025

	Note	2025 €	2024 €
Current assets			
Debtors		11	11
Net assets		11	11
Capital and reserves			
Called up share capital presented as equity	3	2	2
Profit and loss account		9	9
Shareholder's funds		11	11

The Company has not traded during the current financial year or prior financial year and has received no income and incurred no expenditure. Consequently, during these financial years the Company made neither a profit nor a loss. Additionally, the Company had no other gains and losses nor any cash flows during these financial years.

For the financial year ended 31 March 2025 the Company was entitled to exemption from audit under section 365 of the Companies Act 2014 relating to dormant companies. We, as Directors of the Company state that:

- a) the Company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;
- c) we acknowledge the Company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant company; and
- e) the Company is availing itself of the Abridgement exemption for small companies.

- 1. we hereby certify that we have relied on the specified exemption contained in section 352;
- 2. we have done so on the grounds that the Company is entitled to the benefit of that exemption as a small company; and
- 3. the abridged financial statements have been properly prepared in accordance with section 353.

Approved by the Board on ~~18/09/2025~~ **18/09/2025** and signed on its behalf by:

J Dunne
.....
J Dunne
Director

M Ryan
.....
M Ryan
Director

Milane Holdings Limited

Statement of Changes in Equity for the Financial Year Ended 31 March 2025

	Called up share capital €	Profit and loss account €	Shareholder's funds €
At 1 April 2023	2	9	11
Profit for the financial year	-	-	-
At 31 March 2024	<u>2</u>	<u>9</u>	<u>11</u>

	Called up share capital €	Profit and loss account €	Shareholder's funds €
At 1 April 2024	2	9	11
Profit for the financial year	-	-	-
At 31 March 2025	<u>2</u>	<u>9</u>	<u>11</u>

The notes on page 7 form an integral part of these financial statements.

Milane Holdings Limited

Notes to the Financial Statements for the Financial Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

The Company is a private company limited by share capital, incorporated and domiciled in the Republic of Ireland.

The Company has prepared dormant accounts for the financial year ended 31 March 2025.

These financial statements were prepared in accordance with FRS 102. The presentation currency of these statements is the Euro.

In the transition to FRS 102 from old Irish GAAP, FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, has applied the exemptions available under the standard which allows the Company to retain its accounting policies for reported assets, liabilities and equity at the date of transition (being 1 April 2014) until there is any change to those balances or the Company undertakes new transactions.

2 Employee information and Directors' remuneration

The Directors did not receive any emoluments in respect of fees or services to the Company in the financial year ended 31 March 2025 (2024: €nil).

No staff are employed by the Company (2024: none).

3 Share capital

	2025	2024
	€	€
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

4 Parent and ultimate parent undertaking

The immediate parent undertaking is SSE Renewables Wind Farms (Ireland) Limited which is registered in the Republic of Ireland. The ultimate parent company is SSE plc and is registered in Scotland. The largest and smallest Group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the Group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ or by accessing the company's website at www.sse.com.