

**Registered number: 730789**

**TOTAL FACILITIES MANAGEMENT LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2025**

# TOTAL FACILITIES MANAGEMENT LIMITED

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# TOTAL FACILITIES MANAGEMENT LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

*FOR THE PERIOD ENDED 28 FEBRUARY 2025*

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the period ended 28 February 2025.

On behalf of the board

**Padraig Kilgannon**  
Director

**Jennifer Walsh**  
Director

**Date: 4 November 2025**

**Date: 4 November 2025**

# TOTAL FACILITIES MANAGEMENT LIMITED

## ABRIDGED BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Note	28 February 2025 €	28 February 2025 €	29 February 2024 €	29 February 2024 €
<b>FIXED ASSETS</b>					
Tangible assets	6		<b>2,460,234</b>		-
			<b>2,460,234</b>		-
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	7	<b>10,000</b>		100	
Cash at bank and in hand	8	<b>10,610</b>		-	
		<b>20,610</b>		<b>100</b>	
Creditors: amounts falling due within one year		<b>(1,587,080)</b>		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(1,566,470)</b>		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>893,764</b>		<b>100</b>
Creditors: amounts falling due after more than one year	9		<b>(895,096)</b>		-
<b>NET (LIABILITIES)/ASSETS</b>			<b>(1,332)</b>		<b>100</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital presented as equity			<b>100</b>		100
Profit and loss account			<b>(1,432)</b>		-
<b>SHAREHOLDERS' FUNDS</b>			<b>(1,332)</b>		<b>100</b>

# TOTAL FACILITIES MANAGEMENT LIMITED

## ABRIDGED BALANCE SHEET (CONTINUED)

*AS AT 28 FEBRUARY 2025*

We, as directors of Total Facilities Management Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Padraig Kilgannon**  
Director

**Jennifer Walsh**  
Director

Date: 4 November 2025

The notes on pages 5 to 10 form part of these financial statements.

# TOTAL FACILITIES MANAGEMENT LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE PERIOD ENDED 28 FEBRUARY 2025*

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
At 1 March 2024	100	-	100
<b>COMPREHENSIVE INCOME FOR THE PERIOD</b>			
Loss for the period	-	(1,432)	(1,432)
<b>AT 28 FEBRUARY 2025</b>	<b>100</b>	<b>(1,432)</b>	<b>(1,332)</b>

## STATEMENT OF CHANGES IN EQUITY

*FOR THE PERIOD ENDED 29 FEBRUARY 2024*

	<b>Called up share capital</b>	<b>Total equity</b>
	€	€
<b>CONTRIBUTIONS BY AND DISTRIBUTIONS TO OWNERS</b>		
Shares issued during the period	100	100
<b>AT 29 FEBRUARY 2024</b>	<b>100</b>	<b>100</b>

The notes on pages 5 to 10 form part of these financial statements.

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 28 FEBRUARY 2025*

### 1. GENERAL INFORMATION

Total Facilities Management Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of Duncairn House, 14 Carysfort Avenue, Blackrock, A94 D4E1. The principal activity of the company is that of the holdings companies.

### 2. ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements fully comply with Section 1A of Financial Reporting Standard 102.

The Company's functional and presentational currency is Euro.

The following principal accounting policies have been applied:

The following principal accounting policies have been applied:

#### 2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 28 FEBRUARY 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.3 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.4 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### 2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Depreciated/amortised over 50 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.8 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 28 FEBRUARY 2025*

### 2. ACCOUNTING POLICIES (CONTINUED)

#### 2.9 FINANCIAL INSTRUMENTS

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### **Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

### 3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

Given the limited activity of the company, the directors consider any judgements, estimates and assumptions as outlined above to be of a nature which has no material impact on the reported assets, liabilities, income and expenditure.

### 4. ACCOUNTING PERIOD

These financial statements are prepared for the year ended 28 February 2025. The comparative figures presented are for the 15-month period from the date of incorporation on 5 December 2022 to 29 February 2024.

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2025

### 5. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2024 -€NIL).

### 6. TANGIBLE FIXED ASSETS

	<b>Freehold property €</b>
<b>COST OR VALUATION</b>	
Additions	2,460,234
At 28 February 2025	<u>2,460,234</u>
<b>NET BOOK VALUE</b>	
At 28 February 2025	<u>2,460,234</u>
At 29 February 2024	<u>-</u>

The net book value of land and buildings may be further analysed as follows:

	<b>Year ended 28 February 2025 €</b>	<b>15 Months ended 29 February 2024 €</b>
Freehold	2,460,234	-
	<u>2,460,234</u>	<u>-</u>

### 7. DEBTORS

	<b>Year ended 28 February 2025 €</b>	<b>15 Months ended 29 February 2024 €</b>
Prepayments	10,000	-
Amounts owed by group undertakings	-	100
	<u>10,000</u>	<u>100</u>

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2025

### 8. CASH AND CASH EQUIVALENTS

	<b>Year ended 28 February 2025</b>	15 Months ended 29 February 2024
	€	€
Cash at bank and in hand	<b>10,610</b>	-

### 9. CREDITORS: Amounts falling due after more than one year

	<b>Year ended 28 February 2025</b>	15 Months ended 29 February 2024
	€	€
Loans owed to credit institutions	<b>895,096</b>	-

### 10. LOANS

Analysis of the maturity of loans is given below:

	<b>Year ended 28 February 2025</b>	15 Months ended 29 February 2024
	€	€
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans	<b>58,526</b>	-
<b>AMOUNTS FALLING DUE 1-2 YEARS</b>		
Bank loans	<b>131,191</b>	-
<b>AMOUNTS FALLING DUE 2-5 YEARS</b>		
Bank loans	<b>227,385</b>	-
<b>AMOUNTS FALLING DUE AFTER MORE THAN 5 YEARS</b>		
Bank loans	<b>536,520</b>	-
	<b>953,622</b>	-

# TOTAL FACILITIES MANAGEMENT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2025

### 11. RELATED PARTY TRANSACTIONS

#### Related Parties

<u>Related party name</u>	<u>Relationships between parties</u>
Athena Resources Holdings Europe Limited ****	Ultimate parent undertaking
Eventeco Technology Limited ****	Fellow subsidiary
Total Expo Limited ****	Fellow subsidiary
Total Expo (UK) Limited	Fellow subsidiary

\*\*\*\* The above companies are incorporated in the Republic of Ireland.

#### **Related Party Transactions**

	<b>Year ended 28 February 2025 €</b>	15 Months ended 29 February 2024 €
<b>INCLUDED IN CREDITORS ARE THE FOLLOWING RELATED PARTY BALANCES:</b>		
Athena Resources Holdings Europe Limited	<b>1,439,900</b>	-
Total Expo Limited	<b>76,333</b>	-
	<b><u>1,516,233</u></b>	<b><u>-</u></b>

### 12. CONTROLLING PARTY

The company is ultimately controlled by Pdraig Kilgannon through his shareholding in Athena Resources Holdings Europe Limited, the ultimate parent undertaking.

### 13. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 4 November 2025