

Company registration number: 701936

Keeloges Farm Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Keeloges Farm Limited

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Keeloges Farm Limited

Director's responsibilities statement Financial year ended 31 December 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Gareth Scott
Director

Keeloges Farm Limited

**Accountants' Report to the director
on the Unaudited abridged financial statements of Keeloges Farm Limited
Financial year ended 31 December 2025**

In accordance with the engagement letter dated 18 March 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Griffith & Company Accountants Limited
Chartered Accountants**

10 April 2026

**94 Lawnesdale
Ballybofey
Lifford
Co. Donegal**

Keeloges Farm Limited

**Balance sheet
As at 31 December 2025**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5	392,665		42,992	
			392,665		42,992
Current assets					
Stocks	6	319,700		151,300	
Debtors	7	106,199		4,735	
Cash at bank and in hand		44,821		138,439	
		470,720		294,474	
Creditors: amounts falling due within one year	8	(436,608)		(172,314)	
Net current assets			34,112		122,160
Total assets less current liabilities			426,777		165,152
Creditors: amounts falling due after more than one year	9		(27,491)		-
Net assets			399,286		165,152
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			399,186		165,052
Shareholder funds			399,286		165,152

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 8 form part of these abridged financial statements.

Keeloges Farm Limited

**Balance sheet (continued)
As at 31 December 2025**

I, as director of Keeloges Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 10 April 2026 and signed by:



Gareth Scott
Director

The notes on pages 5 to 8 form part of these abridged financial statements.

Keeloges Farm Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Change of name

The company changed its name from Norwest Consultancy Limited to Keeloges Farm Limited on 25 March 2024.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover comprises the invoice value of services rendered by the company, exclusive of discounts and value added tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Farm improvements	- 12.5%	straight line
Farm buildings	- 12.5%	straight line
Equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital

The ordinary share capital of the company is presented as equity.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	165,052	124,706
Profit for the financial year	234,134	40,346
At the end of the financial year	<u>399,186</u>	<u>165,052</u>

5. Tangible assets

	Farm improvements	Farm buildings	Equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	25,878	-	3,043	28,479	57,400
Additions	17,619	342,981	-	63,500	424,100
Disposals	-	-	-	(28,479)	(28,479)
At 31 December 2025	<u>43,497</u>	<u>342,981</u>	<u>3,043</u>	<u>63,500</u>	<u>453,021</u>
Depreciation					
At 1 January 2025	3,235	-	493	10,680	14,408
Charge for the financial year	5,437	42,873	380	7,938	56,628
Disposals	-	-	-	(10,680)	(10,680)
At 31 December 2025	<u>8,672</u>	<u>42,873</u>	<u>873</u>	<u>7,938</u>	<u>60,356</u>
Carrying amount					
At 31 December 2025	<u>34,825</u>	<u>300,108</u>	<u>2,170</u>	<u>55,562</u>	<u>392,665</u>
At 31 December 2024	<u>22,643</u>	<u>-</u>	<u>2,550</u>	<u>17,799</u>	<u>42,992</u>

6. Stocks

	2025	2024
	€	€
Livestock	<u>319,700</u>	<u>151,300</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	86,880	-
Other debtors	19,319	4,735
	<u>106,199</u>	<u>4,735</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

8. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	85,653	-
Other creditors including tax and social insurance	348,955	170,564
Accruals	2,000	1,750
	<u>436,608</u>	<u>172,314</u>
9. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Other creditors including tax and social insurance	<u>27,491</u>	<u>-</u>

10. Approval of financial statements

The director approved these abridged financial statements for issue on 10 April 2026.