

Ben Dunne Gyms (Navan) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Ben Dunne Gyms (Navan) Limited CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Ben Dunne Gyms (Navan) Limited DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Signed by:

Director
F75DE58417E6489...

18 February 2026

Ben Dunne Gyms (Navan) Limited BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>288,855</u>	<u>187,444</u>
Current Assets			
Debtors	7	21,579	44,674
Cash and cash equivalents		<u>327,810</u>	<u>131,570</u>
		<u>349,389</u>	<u>176,244</u>
Creditors: amounts falling due within one year	8	<u>(233,583)</u>	<u>(142,660)</u>
Net Current Assets		<u>115,806</u>	<u>33,584</u>
Total Assets less Current Liabilities		<u>404,661</u>	<u>221,028</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>404,561</u>	<u>220,928</u>
Equity attributable to owners of the company		<u>404,661</u>	<u>221,028</u>

I as Director of Ben Dunne Gyms (Navan) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

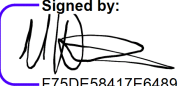
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Signed by:

 F75DE58417E6489...

Ben Dunne Gyms (Navan) Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	-	85,476	85,476
Profit for the financial year	-	135,452	135,452
At 31 May 2024	100	220,928	221,028
Profit for the financial year	-	183,633	183,633
At 31 May 2025	100	404,561	404,661

Ben Dunne Gyms (Navan) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Ben Dunne Gyms (Navan) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 569054. The registered office of the company is Unit 5 Blackwater Retail Park Kell's Road, Meath, Ireland which is also the principal place of business of the company. Activities of Physical Well-being Institutes. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ben Dunne Gyms (Navan) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	30,804	91,483
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 11).

	2025	2024
	Number	Number
Fortnightly & Monthly	14	11
	<u> </u>	<u> </u>

continued

Ben Dunne Gyms (Navan) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax (Note 5 (b))	25,265	19,350

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland. The differences are explained below:

	2025 €	2024 €
Profit taxable at 0.00%	208,898	154,802
Total tax charge for the financial year (Note 5 (a))	25,265	19,350

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 June 2024	270,347	501,097	191,020	962,464
Additions	-	126,240	5,975	132,215
At 31 May 2025	270,347	627,337	196,995	1,094,679
Depreciation				
At 1 June 2024	233,100	427,827	114,093	775,020
Charge for the financial year	2,328	16,248	12,228	30,804
At 31 May 2025	235,428	444,075	126,321	805,824
Net book value				
At 31 May 2025	34,919	183,262	70,674	288,855
At 31 May 2024	37,247	73,270	76,927	187,444

7. Debtors

	2025 €	2024 €
Trade debtors	6,539	503
Amounts owed by related parties	12,072	-
Other debtors	100	26,874
Prepayments	1,809	11,848
Accrued income	1,059	5,449
	21,579	44,674

continued

Ben Dunne Gyms (Navan) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	74,269	29,383
Amounts owed to related parties (Note 12)	-	(3,923)
Taxation and social welfare	11,865	24,545
Director's current account (Note 11)	20,000	20,000
Other creditors	85	2,071
Accruals	89,883	29,738
Deferred Income	37,481	40,846
	<u>233,583</u>	<u>142,660</u>

9. Income Statement

	2025	2024
	€	€
At 1 June 2024	220,928	85,476
Profit for the financial year	183,633	135,452
	<u>404,561</u>	<u>220,928</u>
At 31 May 2025	<u>404,561</u>	<u>220,928</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

11. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Mark Dunne	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

12. Related party transactions

Net balances with related parties:

	2025	2024
	€	€
Trading amounts (due from)/owed to related parties	(12,072)	(3,923)
	<u>(12,072)</u>	<u>(3,923)</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 February 2026.