

Company Number: 529773

ROS HIRE & DRAIN SERVICES LTD
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

ROS HIRE & DRAIN SERVICES LTD

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ROS HIRE & DRAIN SERVICES LTD DIRECTOR AND OTHER INFORMATION

Director	Niall Murray
Company Secretary	Edel Murray
Company Number	529773
Registered Office and Business Address	Unit 1 Ballaghadereen Business Park Dublin Road Ballaghadereen Roscommon
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Allied Irish Bank Castlerea Co Roscommon

ROS HIRE & DRAIN SERVICES LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Niall Murray
Director

19 February 2026

ROS HIRE & DRAIN SERVICES LTD

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>1,731,159</u>	<u>1,902,321</u>
Current Assets			
Stocks	10	20,172	20,016
Debtors	11	343,868	322,616
Cash and cash equivalents		<u>154,042</u>	<u>72,376</u>
		<u>518,082</u>	<u>415,008</u>
Creditors: amounts falling due within one year	12	<u>(552,702)</u>	<u>(600,280)</u>
Net Current Liabilities		<u>(34,620)</u>	<u>(185,272)</u>
Total Assets less Current Liabilities		1,696,539	1,717,049
Creditors:			
amounts falling due after more than one year	13	<u>(571,332)</u>	<u>(744,894)</u>
Net Assets		<u><u>1,125,207</u></u>	<u><u>972,155</u></u>
Capital and Reserves			
Called up share capital presented as equity	15	100	100
Retained earnings		<u>1,125,107</u>	<u>972,055</u>
Equity attributable to owners of the company		<u><u>1,125,207</u></u>	<u><u>972,155</u></u>

ROS HIRE & DRAIN SERVICES LTD

BALANCE SHEET

as at 30 June 2025

I as Director of ROS HIRE & DRAIN SERVICES LTD, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Niall Murray
Director

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

ROS HIRE & DRAIN SERVICES LTD is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 529773. The registered office of the company is Unit 1, Ballaghadereen Business Park, Dublin Road, Ballaghadereen, Roscommon which is also the principal place of business of the company. The principal activity of the business is that of a plant hire and drain jetting service. The company operates from its business premises in Ballaghadereen, Co Roscommon. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods where events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

3. Going concern

The financial statements have been prepared on the going concern basis.

In forming this view, the director has reviewed the company's trading performance, cash flow projections and available financing facilities for a period of at least twelve months from the date of approval of the financial statements.

Although the company had net current liabilities at the financial year end, the director is satisfied that the company is generating sufficient cash flows and has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	358,717	369,851
(Profit) on disposal of tangible assets	<u>(14,757)</u>	<u>(28,931)</u>

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>60,564</u>	<u>61,108</u>

7. Employees

The average monthly number of employees, including director, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
General	<u>10</u>	<u>10</u>

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	<u>22,547</u>	<u>1,863</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>175,599</u>	<u>10,122</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>21,950</u>	<u>1,265</u>
Effects of:		
Depreciation in excess of capital allowances for period	<u>597</u>	<u>598</u>
Total tax charge for the financial year (Note 8 (a))	<u>22,547</u>	<u>1,863</u>

9. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	239,118	2,922,060	11,652	222,322	3,395,152
Additions	-	207,798	-	-	207,798
Disposals	-	(218,571)	-	-	(218,571)
Transfers	-	2,209	-	(2,209)	-
At 30 June 2025	<u>239,118</u>	<u>2,913,496</u>	<u>11,652</u>	<u>220,113</u>	<u>3,384,379</u>
Depreciation					
At 1 July 2024	33,481	1,362,269	8,757	88,324	1,492,831
Charge for the financial year	4,783	327,768	1,457	24,709	358,717
On disposals	-	(198,328)	-	-	(198,328)
Transfers	-	2,209	-	(2,209)	-
At 30 June 2025	<u>38,264</u>	<u>1,493,918</u>	<u>10,214</u>	<u>110,824</u>	<u>1,653,220</u>
Net book value					
At 30 June 2025	<u>200,854</u>	<u>1,419,578</u>	<u>1,438</u>	<u>109,289</u>	<u>1,731,159</u>
At 30 June 2024	<u>205,637</u>	<u>1,559,791</u>	<u>2,895</u>	<u>133,998</u>	<u>1,902,321</u>

10. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>20,172</u>	<u>20,016</u>

The replacement cost of stock did not differ significantly from the figures shown.

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Debtors	2025 €	2024 €
Trade debtors	343,868	300,679
Taxation	-	21,937
	<u>343,868</u>	<u>322,616</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	32,717	40,061
Net obligations under finance leases and hire purchase contracts	292,767	317,878
Trade creditors	61,474	130,031
Taxation	103,749	68,887
Director's current account (Note 18)	58,495	39,923
Accruals	3,500	3,500
	<u>552,702</u>	<u>600,280</u>
13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	39,310	66,491
Finance leases and hire purchase contracts	532,022	678,403
	<u>571,332</u>	<u>744,894</u>
Loans		
Repayable in one year or less, or on demand	32,717	40,061
Repayable between one and two years	32,717	40,061
Repayable between two and five years	6,593	26,430
	<u>72,027</u>	<u>106,552</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	292,767	317,878
Repayable between one and five years	532,022	612,649
Repayable after five years	-	65,754
	<u>824,789</u>	<u>996,281</u>
14. Taxation	2025	2024
	€	€
Debtors:		
Corporation tax	-	21,937
Creditors:		
VAT	76,388	64,299
Corporation tax	22,547	-
PAYE	4,814	4,588
	<u>103,749</u>	<u>68,887</u>

ROS HIRE & DRAIN SERVICES LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

15. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/06/25	01/07/24
Niall Murray	Ordinary Shares Class 1	99	99
Edel Murray	Ordinary Shares Class 1	1	1
		<u>100</u>	<u>100</u>

16. Income Statement			2025	2024
			€	€
At 1 July 2024			972,055	963,796
Profit for the financial year			<u>153,052</u>	<u>8,259</u>
At 30 June 2025			<u>1,125,107</u>	<u>972,055</u>

17. Capital commitments			2025	2024
			€	€
The company had no material capital commitments at the financial year-ended 30 June 2025.				
18. Director's remuneration and transactions			2025	2024
			€	€
Remuneration			33,800	33,800
Pension contributions			4,800	4,808
			<u>38,600</u>	<u>38,608</u>

19. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
20. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 19 February 2026.		