

Company registration number: 696249

Ashcroft Farm Limited
(Audit Exempt Company*)
Trading as Ashcroft Farm Limited
Small Companies Regime
Unaudited abridged financial statements

for the financial period ended 28 February 2025

* Ashcroft Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Ashcroft Farm Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2023.

Ashcroft Farm Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Ashcroft Farm Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Ashcroft Farm Limited for the financial period ended 28 February 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Ashcroft Farm Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

The Brewery
Fairlane
Dungarvan
Co. Waterford

9 September 2025

Ashcroft Farm Limited

**Balance sheet
As at 28 February 2025**

		28/02/25		29/02/24	
	Note	€	€	€	€
Fixed assets					
Tangible assets	3	971,820		1,014,073	
			971,820		1,014,073
Current assets					
Debtors	4	16,850		988	
Cash at bank and in hand		28,071		4,954	
		44,921		5,942	
Creditors: amounts falling due within one year	5	(1,051,200)		(1,047,201)	
Net current liabilities			(1,006,279)		(1,041,259)
Total assets less current liabilities			(34,459)		(27,186)
Net liabilities			(34,459)		(27,186)
Capital and reserves					
Called up share capital presented as equity			101		101
Profit and loss account			(34,560)		(27,287)
Shareholders deficit			(34,459)		(27,186)

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

The notes on pages 5 to 6 form part of these abridged financial statements.

Ashcroft Farm Limited

**Balance sheet (continued)
As at 28 February 2025**

We, as directors of Ashcroft Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9 September 2025 and signed on behalf of the board by:

John O'Brien
Director

Michael O'Brien
Director

The notes on pages 5 to 6 form part of these abridged financial statements.

Ashcroft Farm Limited

Notes to the abridged financial statements Financial period ended 28 February 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2. Appropriations of profit and loss account

	28/02/25	29/02/24
	€	€
At the start of the financial period	(27,287)	20,576
Loss for the financial period	(7,273)	(47,863)
At the end of the financial period	<u>(34,560)</u>	<u>(27,287)</u>

Ashcroft Farm Limited

Notes to the abridged financial statements (continued)
Financial period ended 28 February 2025

3. Tangible assets

	Freehold property	Total
	€	€
Cost		
At 28 February 2025	1,056,326	1,056,326
At and 28 February 2024	<u>1,056,326</u>	<u>1,056,326</u>
Depreciation		
At	42,253	42,253
Charge for the financial period	<u>42,253</u>	<u>42,253</u>
At 28 February 2025	<u>84,506</u>	<u>84,506</u>
Carrying amount		
At 28 February 2025	<u>971,820</u>	<u>971,820</u>
At 29 February 2024	<u>1,014,073</u>	<u>1,014,073</u>

4. Debtors

	28/02/25	29/02/24
	€	€
Amounts owed by group undertakings	16,749	-
Other debtors	<u>101</u>	<u>988</u>
	<u>16,850</u>	<u>988</u>

5. Creditors: amounts falling due within one year

	28/02/25	29/02/24
	€	€
Other creditors including tax and social insurance	<u>1,051,200</u>	<u>1,047,201</u>

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9 September 2025.