



Company Number: 304443

O'Reilly O'Byrne Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

O'Reilly O'Byrne Construction Limited
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O'Reilly O'Byrne Construction Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	129,738	188,523
Current Assets			
Inventories	6	249,734	224,358
Receivables	7	166,170	164,324
Cash and cash equivalents		253,081	465,217
		668,985	853,899
Payables: amounts falling due within one year	8	(109,136)	(132,150)
Net Current Assets		559,849	721,749
Total Assets less Current Liabilities		689,587	910,272
Payables:			
amounts falling due after more than one year	9	(37,165)	(73,784)
Provisions for liabilities	10	22,878	577
Net Assets		675,300	837,065
Equity			
Called up share capital presented as equity		7	7
Retained earnings		675,293	837,058
Equity attributable to owners of the company		675,300	837,065

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of O'Reilly O'Byrne Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 December 2025 and signed on its behalf by:

John O'Reilly
Director

Gerard O'Byrne
Director

O'Reilly O'Byrne Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

O'Reilly O'Byrne Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 304443. The registered office of the company is Eonish, Killashandra, Co. Cavan which is also the principal place of business of the company. The Principal Activity of the company is Building & Construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

O'Reilly O'Byrne Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

O'Reilly O'Byrne Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	67,285	72,972
Government grants received	-	8,731
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025	2024
	Number	Number
Building , Construction and Admin	10	9
	<u> </u>	<u> </u>

5. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 April 2024	437,630	21,707	274,072	733,409
Additions	8,500	-	-	8,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	446,130	21,707	274,072	741,909
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	310,910	19,307	214,669	544,886
Charge for the financial year	38,652	800	27,833	67,285
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	349,562	20,107	242,502	612,171
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2025	96,568	1,600	31,570	129,738
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	126,720	2,400	59,403	188,523
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Inventories	2025	2024
	€	€
Work in progress	249,734	224,358
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Receivables	2025	2024
	€	€
Trade receivables	139,219	139,891
Directors' current accounts	7,619	7,742
Taxation	10,093	2,772
Prepayments	9,239	13,919
	<u> </u>	<u> </u>
	166,170	164,324
	<u> </u>	<u> </u>

O'Reilly O'Byrne Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Payables	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	36,619	40,881
Trade payables	54,410	64,313
Taxation	9,958	14,607
Accruals	8,149	12,349
	<u>109,136</u>	<u>132,150</u>

9. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	37,165	73,784
	<u>37,165</u>	<u>73,784</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	36,619	40,881
Repayable between one and five years	37,165	73,784
	<u>73,784</u>	<u>114,665</u>

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Losses	Other differences	Total	Total
	€	€	€	2025 €	2024 €
At financial year start	(1,785)	(2,052)	3,260	(577)	(10,001)
Charged to profit and loss	(172)	-	(883)	(1,055)	(1,839)
Utilised during the financial year	-	(21,246)	-	(21,246)	11,263
At financial year end	<u>(1,957)</u>	<u>(23,298)</u>	<u>2,377</u>	<u>(22,878)</u>	<u>(577)</u>

11. Income Statement

	2025	2024
	€	€
At 1 April 2024	837,058	759,309
(Loss)/profit for the financial year	(161,765)	77,749
At 31 March 2025	<u>675,293</u>	<u>837,058</u>

12. Capital commitments

The Company had no material capital commitments at the year-ended 31 March 2025 .

O'Reilly O'Byrne Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	145,988	145,604
Pension contributions	48,000	52,000
	<u>193,988</u>	<u>197,604</u>

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 December 2025.