

Helping Irish Hosts  
(A company limited by guarantee)

Reports and Financial Statements  
for the financial period ended  
30 April 2025

*CRO Registration No: 717469*

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

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## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### REFERENCE AND ADMINISTRATIVE DETAILS

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**BOARD OF DIRECTORS**                      Dominic Rigby  
    Dr. Aideen Gough  
    Matt Lunson  
    Professor Joe Carthy  
    Martin McDonald (resigned 19th May 2025)  
    Anatoliy Primakov

**SECRETARY**                                      Sorcha Woods

**AUDITORS**                                      Azets Audit Services Ireland Limited  
    3<sup>rd</sup> Floor,  
    40 Mespil Road,  
    Dublin 4  
    D04 C2N4

**BANKERS**                                        Allied Irish Banks plc.  
    Ranelagh  
    Dublin 6  
    D06 VY58

**SOLICITORS**                                    Clerkin Lynch LLP  
    30 Molesworth Street,  
    Dublin 2,  
    D02 AY19

**REGISTERED OFFICE**                        Tara Co-Working Space,  
    The Tara Building,  
    11-15 Tara Street  
    Dublin 2  
    D02 RY83

**REGISTRATION NUMBER**                    Company Registration Number: 717469

## **HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

### **REPORT OF THE BOARD OF DIRECTORS**

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The Board presents its annual report and the audited financial statements for the financial period ended 30 April 2025 which have been prepared in accordance with the Small Companies Regime.

#### **Summary of the Organisation's Purpose and Activities**

##### **Mission of the Company**

Helping Irish Hosts (HIH) is a company limited by guarantee which arose in direct response to the Ukraine crisis. It was formed by a group of hosts, working together with displaced and Irish based Ukrainians, to get people into Irish homes quickly, giving them a soft landing, while avoiding Direct Provision and long-term hotel / government accommodation stays.

We arose in direct response to the Ukraine crisis. Our mission is to empower and support individuals and communities in Ireland to host displaced Ukrainian people in their homes, safely and sustainably.

##### **Strategic Objectives of the Company**

The main object for which the Company is established is to assist in the provision of accommodation to displaced Ukrainians, arising from war or conflict, in residential homes in Ireland. It is implemented by providing a range of services including facilitation of host placements, provision of ongoing support, dissemination of relevant and up to date information, advocacy, and collaboration with partner organisations in the areas of community support and migration.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Directors and Secretary**

The Board of Directors and Secretary, who served at any time during the financial period except as noted, were as follows:

##### **Directors:**

Dominic Rigby  
Dr. Aideen Gough  
Matt Lunson  
Prof. Joe Carthy  
Martin McDonald (resigned 19<sup>th</sup> May 2025)  
Anatoliy Primakov

**Secretary:** Sorcha Woods

The company employs a Chief Executive whose role is to oversee the operations and administration of the company and who reports and is accountable to the Board.

The Chief Executive, with the support of the management team, manages the affairs of the company. All major funding and strategy decisions proposed by the Chief Executive must be ratified by the Board before these become Company policy. The Board meets four - six times per financial year. The Board is assisted in the discharge of its duties by the Finance, Audit and Risk Committee comprising three Board members and the Company Secretary.

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### REPORT OF THE BOARD OF DIRECTORS

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

##### Finance, Audit and Risk Committee

The Finance, Audit and Risk Committee provide assistance to the Board in fulfilling its responsibility to Helping Irish Hosts CLG in the provision of good corporate governance.

##### **Membership:**

The membership of the Finance, Audit and Risk Committees includes:

- Dominic Rigby
- Sorcha Woods (Company Secretary) – (resigned in December 2024).
- Prof. Joe Carthy
- Martin McDonald (as Chair)

The Finance, Audit and Risk Committee is attended by the CEO, Head of Operations & Finance Lead.

##### Organisational Structure

The company is limited by guarantee, not having a share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1. There were eight members at the balance sheet date.

##### Related Parties and Connected Organisations

There were no related party transactions during the financial period nor for the period ending 30 April 2024.

##### Members and Volunteers

The Board recognises and appreciates the commitment of the company's members and volunteers. It is not possible to place a monetary value on this voluntary effort, but it is essential to enable the company to achieve its objectives.

#### FINANCIAL REVIEW

The results for the financial period reflect a net loss of €4,988

Income for the year was €1,129,196 received from our Service Level Agreement (SLA) with The Irish Red Cross (IRC). Expenditure amounted to €1,134,897. The balance sheet at the period-end shows net assets of €40,216.

The results for the financial period and situation of the company are set out in the statement of financial activities and the balance sheet on page 15 and 16 respectively.

## **HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

### **REPORT OF THE BOARD OF DIRECTORS**

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#### **Management remuneration**

Total management remuneration costs of our key personnel, Chief Executive and Head of Operations amounted to €132,409. Helping Irish Hosts salaries are benchmarked to the Charity and Not for Profit Sectors where practical.

#### **Reserves policy**

The overall policy of Helping Irish Hosts is to maintain liquid resources to facilitate the funding of the Company's work in the service of its members. This policy is driven by the need to provide for future expenditure on a planned basis and at the same time be in a position to respond to urgent needs at short notice. Where appropriate, funds are designated for use within the Company, for particular purposes and the related expenditure may be made over a number of accounting periods. This principle also applies to certain funds which have been restricted in their use under the terms of their underlying agreements (see note 11).

#### **FUTURE DEVELOPMENTS**

Reserves accumulated to date are essential to meet our commitments to staff and creditors, in the event that the company is wound up and reflects the ongoing financial pressure under which we operate. Given these constraints, no capital is currently available for future business development. Careful management of operating costs remains a necessity to sustain our mission within tight financial limits.

After discussions with the IRC, it was agreed that our SLA would not continue post 30 April 2025, subject to an orderly handover. While the directors in conjunction with management continue to look at funding opportunities to develop its offering whilst prioritising security for its employees, the Company had to make a certain number of employees redundant ensuring they received their full redundancy entitlement. The company therefore will continue in a smaller capacity in the short-term working on new projects as outlined below.

#### **EVENTS AFTER THE BALANCE SHEET DATE**

On June 9th, 2025, we entered into an EU funded partnership agreement with University College Dublin and Pairity to cover the period commencing on 1<sup>st</sup> June 2025 until the 30<sup>th</sup> of November 2026. There were no other significant post balance sheet events.

#### **GOING CONCERN**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

#### **RISK STATEMENT**

The principal risk faced by the Company is the funding of future projects and whether these can be supported by government funding or EU grant funding. The company has been prudent in maintaining enough reserves

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### REPORT OF THE BOARD OF DIRECTORS

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to ensure employees have received their due entitlement. However funding of any new projects is a material risk, and this is reflected in the organisation's most recent risk register.

### POLITICAL CONTRIBUTIONS

There were no political contributions made by the company during the period.

### ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's offices at Tara Co-Working Space, The Tara Building, 11-15 Tara Street, Dublin 2, D02 RY83.

### DISCLOSURE OF INFORMATION TO AUDITORS

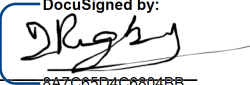
In the case of each of the persons who are directors at the time the directors' report and financial statements are approved:


- A) So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- B) Each director has taken all steps that ought to have been taken by the director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

Pursuant to Section 383 of the Companies Act 2014, the company has appointed Azets Audit Services Ireland Limited as auditor.

Approved by the Board and signed on its behalf by:

DocuSigned by:  
  
8A7C65D4C6804BB...  
**Dominic Rigby**  
Director

Signed by:  
  
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**Professor Joe Carthy**  
Director

Date:

9/29/2025

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### DIRECTORS' RESPONSIBILITIES STATEMENT

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The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

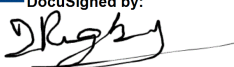
In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report complies with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

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**Dominic Rigby**  
Director

Signed by:  
  
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**Professor Joe Carthy**  
Director

Date: 9/29/2025

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### CHAIRPERSON'S REPORT

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#### Chairperson's Review

As we reflect on the past financial year, I present the Chairperson's Review for Helping Irish Hosts CLG with both gratitude and determination. Our mission to support displaced Ukrainians has continued to inspire and empower communities across Ireland to open their homes and offer refuge.

**Mission and Values:** Our mission remains steadfast – to provide a compassionate, community-led approach to hosting that ensures displaced Ukrainians find a welcoming and supportive environment in Irish homes, reducing reliance on government-provided accommodation. Our values of compassion, community and empowerment have guided us in every aspect of our work.

**Positive Impact and Integration:** The impact of hosting has been transformative, benefitting those who are hosted and fostering resilience and solidarity within communities across Ireland. Hosts provide far more than shelter; they foster connections that enrich lives and build mutual understanding, creating positive change on both local and global levels.

**Community Spirit and Global Connection:** For the hosts in our network this initiative is about much more than providing a roof. It's about offering safety, hope and a foundation for a new life. Through practical support in areas including education, language and essential needs, hosts and communities bring our vision of community spirit to life, underscoring the meaningful difference that welcoming communities can make.

**A word of caution:** Whilst, the hosting model has proven invaluable, it is essential to recognise the unprecedented reliance on this approach within Ireland's current strategy. Currently 46% of displaced Ukrainians are housed in Accommodation Recognition Payment (ARP) supported placements. This is more than any other European country and far above initial projections. As other serviced accommodation contracts cease, the hosting cohort grows and so does the need to extend support to hosts of refugees from all backgrounds, not just those from Ukraine. Reliance on community hosts as a central pillar of the government's strategy must be balanced with expanded support and sustainable long-term housing solutions.

**Looking Ahead:** As we transition out of the SLA with the IRC and our consortium partners, we look forward to working on our new EU project, Community Connect, and will continue to explore new funding and service options to broaden our impact. Any collaboration with similar organisations could strengthen our capacity and strategic reach, allowing us to support a broader array of refugee cohorts in Ireland.

**Gratitude:** My deepest thanks go to our dedicated staff, fellow board members, volunteers and supporters. Your commitment drives our mission and is essential to our success.

In closing, the past year reaffirms the power of the Irish community and the difference we can make together to those in need of shelter. We remain steadfast in our commitment to providing welcome, refuge, and hope for all those in need.

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**Dominic Rigby**  
Chairperson

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### CEO'S REPORT

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#### CEO'S REPORT

##### CEO Review

I am pleased to present the CEO Report for Helping Irish Hosts CLG for the financial year ending 30 April 2025. This report provides an overview of our financial performance, key achievements, a review of the Pledge Programme and strategic outlook for the year ahead.

##### Financial Performance Overview

In 2024/25, HIH delivered its core services of matching, host support, and community outreach, maintaining a high standard of service while operating efficiently within its budget. Total funding received in 2024-2025 was €1.129 million whilst operating expenditure for the year was €1.134 million, resulting in a small net loss of €4.9K. Income and operating expenditure were down 10% and 5% respectively in comparison to the previous year. The main reason for this loss was €33.4K paid out in statutory redundancies as the organisation restructured at year end. Despite this, HIH closed the year with €40.2K in reserves, ensuring financial sustainability as we transition to our next phase of work.

##### Key Achievements of the Year

- **Matching and Host Support**

This year, HIH connected 324 hosts with 526 guests, a reduction on previous years due to uncertainty surrounding the future of the Pledge Programme and its funding. Our Host Support team nonetheless continued to provide a vital service, responding to over 3,200 calls, making more than 2,600 proactive check-in calls, and delivering regular online sessions for hosts.

- **Community Engagement and Communications**

HIH continued to raise awareness and strengthen connections with hosts, guests and communities. Highlights included hosting roadshows across Ireland; presenting at events such as the National Ploughing Championship and the Inishowen Development Partnership; and maintaining active communications through newsletters, our website, facebook group and social media. The positive feedback from hosts, guests, funders and stakeholders underscored the value of this outreach.

- **Operational and Staff Developments**

Our GDPR compliant CRM system developed in 2024 was further enhanced during the year to support service delivery and reporting. Despite budget constraints and restructuring at year end, HIH maintained an average staff team of 24 throughout the year.

##### Review of the Pledge Programme and Community Led Hosting

In March 2025, the IRC confirmed it would not be renewing our SLA for delivery of the Pledge Programme. As a result, our participation in the Consortium formally concluded in April, with a brief transition phase thereafter. The Pledge Programme continues under the sole stewardship of the IRC.

Over the previous three years, HIH is proud to have made a significant contribution to the Pledge Programme and to the development of community-led hosting in Ireland. During that time, we matched and supported more than 3,000 displaced Ukrainians with 1,492 Irish hosts. Thousands more hosts and guests who matched independently accessed our support line for practical advice, guidance and a listening ear. From its inception in 2022, HIH travelled the length and breadth of Ireland, hosting information events, meeting with guests and hosts, and building lasting connections in communities.

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### CEO'S REPORT

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Gradually, government policy on refugee accommodation has shifted towards a more restrictive deterrent approach. This has placed additional pressure on hosts, who continue to pick up the pieces and provide safety and stability when state provision falls short. HIH has consistently highlighted that community-led hosting is not a substitute for government responsibility, but a vital complement that makes the system work.

In early 2025, the Government announced that while the Accommodation Recognition Payment (ARP) would be extended to March 2026, the rate would be reduced from €800 to €600 per month from June 2025. HIH raised concerns about the impact of this reduction on hosts and guests and emphasised the importance of involving community voices in decisions of such significance. Despite repeated offers to engage, these changes were communicated without consultation, underscoring the ongoing gap between policy decisions and the lived realities of hosts and guests.

As our participation in the Pledge Programme concluded, HIH reduced its team by 17 at the end of the financial year. Saying goodbye to such a skilled and committed group of colleagues was not easy. A farewell event on April 30<sup>th</sup> brought together hosts, guests, staff and partners to mark the achievements of HIH and the people who made it possible. Full details of our impact and recommendations can be found in our impact report "Imagine If", available online at [www.helpingirishhosts.com](http://www.helpingirishhosts.com).

### Financial and Strategic Outlook

Looking ahead as our SLA funding has ended, HIH has right sized its team and overheads in line with our new phase of work. From June 2025, we will begin a new EU funded partnership, bringing in €193K over eighteen months to support a project focused on developing scalable, community-based integration models.

The last three years have shown us that hosting is not only a response to emergencies but can become a permanent part of Ireland's refugee response, rooted in local connection. With the right investment, the knowledge and tools developed by HIH could evolve into a sustainable national hosting model.

Our next chapter will focus on:

- Delivering our new EU project "**Co.Here**/Community Connect", which will pilot a platform to help local authorities and communities match refugees to housing, employment, education, and other services.
- Continuing to advocate for hosting as a central pillar of refugee welcome in Ireland and for those who opened their homes
- Exploring new income streams to sustain and grow our impact.

### Conclusion

I extend my heartfelt gratitude to our incredible team, board, volunteers, funders, and partners. Your support has enabled us to build a transformative, community-driven model of refugee welcome. As we look forward, we remain steadfast in our mission to champion community-led hosting and integration, ensuring that Ireland's welcome is effective, humane and rooted in connection. Together, we will continue to innovate, advocate and make a meaningful difference.

**Angie Gough, CEO**

## **HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPING IRISH HOSTS (A COMPANY LIMITED BY GUARANTEE) (THE 'COMPANY')**

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#### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Helping Irish Hosts Company Limited by Guarantee (the 'Company') for the period ended 30 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the statement of Cashflows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company's affairs as of 30 April 2025 and of its surplus for the period then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPING IRISH HOSTS (A COMPANY LIMITED BY GUARANTEE) (THE 'COMPANY')**

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Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Report on the audit of the financial statements (continued)**

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPING IRISH HOSTS (A COMPANY LIMITED BY GUARANTEE) (THE 'COMPANY')

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#### Respective responsibilities

##### Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

##### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our auditors' report.

DocuSigned by:  
  
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Keith Doyle  
for and on behalf of

##### **Azets Audit Services Ireland Limited**

3<sup>rd</sup> Floor  
40 Mespil Road  
Dublin 4  
D04 C2N4

Date: 2 October 2025

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

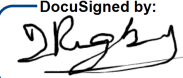
		Year Ending 30/04/2025 RES	Year Ending 30/04/2025 UNR	Year Ending 30/04/2025 Total	Year Ending 30/04/2024 Total
<b>INCOME FROM:</b>	<i>Note</i>	€	€	€	€
Services & Service Fees	3	1,055,337	73,859	1,129,196	1,145,414
Grant Income	3	-	-	-	97,995
Other	4	-	-	-	-
<b>Total</b>		<b>1,055,337</b>	<b>73,859</b>	<b>1,129,196</b>	<b>1,243,409</b>
Operating expenditure	5	1,055,337	79,560	1,134,897	1,196,956
<b>Total</b>		<b>1,055,337</b>	<b>79,560</b>	<b>1,134,897</b>	<b>1,196,956</b>
<b>Net income/deficit</b>					
Taxation	7	-	(713)	(713)	-
<b>Net movement in funds</b>	<b>11</b>	<b>-</b>	<b>(4,988)</b>	<b>(4,988)</b>	<b>39,956</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	11	-	45,204	45,204	5,248
<b>Total funds carried forward</b>	<b>11</b>	<b>-</b>	<b>40,216</b>	<b>40,216</b>	<b>45,204</b>

All income and expenditure derive from continuing activities.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****BALANCE SHEET  
AS AT 30 APRIL 2025**

	<i>Note</i>	<b>As at 30/04/2025</b> €	<b>As at 30/04/2024</b> €
<b>CURRENT ASSETS</b>			
Debtors	8	21,757	41,628
Cash at bank and in hand	9	68,904	139,777
		<b>90,661</b>	<b>181,405</b>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one financial year	10	(50,445)	(136,201)
<b>NET CURRENT ASSETS</b>		40,216	45,204
<b>NET ASSETS</b>	14	<b>40,216</b>	<b>45,204</b>
<b>MEMBERS' FUNDS</b>			
Restricted Reserves			
Unrestricted Reserves	11	40,216	45,204
<b>MEMBERS' FUNDS</b>		<b>40,216</b>	<b>45,204</b>


The financial statements were prepared in accordance with the Small Company Regime and were approved and authorised for issue by the Board of Directors and signed on its behalf by:

DocuSigned by:  
  
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**Dominic Rigby**

Director

Date: 9/29/2025

Signed by:  
  
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**Professor Joe Carthy**

Director

Date: 10/2/2025

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS  
AS AT 30 APRIL 2025

	Year ended 30/04/2025 €	Year ended 30/04/2024 €
<b>Cashflow from operating activities</b>		
Net cash from operating activities	(4,988)	39,956
Adjustments for:		
(Increase)/decrease in debtors	19,872	46,057
Increase/(decrease) in creditors	(85,756)	(1,863)
<b>Net cash (outflow) / inflow from operating activities</b>	<u>(70,873)</u>	<u>84,149</u>
<b>Cash flow from investing activities</b>		
Interest & similar income	-	-
<b>Net cash outflow from investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash flow from financing activities</b>		
Net cash from financing activities	-	-
<b>Increase in Cash and cash equivalents</b>		
Cash and cash equivalents at the beginning of the period	139,777	55,628
<b>Cash and cash equivalents at the end of period</b>	<u><u>68,904</u></u>	<u><u>139,777</u></u>

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

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**1. ACCOUNTING POLICIES**

The significant accounting policies and measurement bases adopted are summarised below. They have all been applied consistently throughout the financial period.

**General Information and Basis of Accounting**

In accordance with Section 1180(8) of the Companies Act 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital whose registration number is 717469. The address of the registered office is Tara Coworking space, The Tara Building, 11-15 Tara Street, Dublin 2, Ireland. The nature of the company's principal activities is set out in the Directors' report.

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2014, Small Companies Regime and Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Helping Irish Hosts CLG has prepared its financial statements in accordance with the formats provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in accordance with the Financial Reporting Standard applicable in the UK (which has been recognised as best practice for financial reporting by charities in Ireland) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014.

The functional currency of Helping Irish Hosts CLG is considered to be Euro because that is the currency of the primary economic environment in which the company operates.

**Going Concern**

The Company's forecasts and projections, taking account of reasonable possible changes in performance, show that the organisation will be able to operate within the level of its current cash and investment resources. The Board and management are continuing to review its strategy and look at additional operations and funding lines. For the eighteen-month period June 2025 to November 2026, the company has secured EU funding under a partnership agreement with University College Dublin and Pairity. It therefore has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

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**1. ACCOUNTING POLICIES (CONTINUED)****Incoming Resources – Service Fees**

Service fees are charged at 7% of the monthly cost of payroll, programme and overhead expenditure. They are included in full when invoiced.

**Incoming Resources**

Grants are recorded as income within the period for which the expenses for which the grant was received are incurred as per individual grant agreements.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

The salaries of staff involved in the company's programme activities, management and administration are apportioned across those three expenditure categories on a reasonable and consistent basis.

**Funds Accounting*****Restricted Funds***

Restricted funds represent service fees, grants and other income received, which can only be used for those purposes that have been specified in the agreement by the donor or grant making institutions.

***Unrestricted General Funds***

Unrestricted funds represent amounts which are expendable at the discretion of the Board in furtherance of the objectives of the company. Such funds may be held in order to finance working capital or capital investment.

**Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

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**1. ACCOUNTING POLICIES (CONTINUED)****Financial Instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

*(i) Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term current asset investments. Current asset investments comprise cash deposits and are measured initially at the cash amount on deposit and subsequently at the cash amount expected to be received.

**Impairment of assets**

Where there is objective evidence that recoverable amounts of an asset are less than it is carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognized immediately in the Statement of Financial Activities, with the exception of losses on previously revalued tangible fixed assets, which are recognized in other comprehensive income to the extent of any previously recognized revaluation increase accumulated in reserves, in respect of that asset.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured or estimated. Creditors and provisions are normally estimated after allowing for any trade discounts.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025****2. INCOME**

Income represents Service fees which are received from The IRC, receivable for the specific purpose as detailed in the service level agreement.

There are no unfulfilled conditions and other contingencies attached to grants that have been recognised in income. There are no other forms of government assistance from which the company has directly benefited.

**3. GRANTS AND SERVICE FEES**

			30/04/2025	30/04/2024
	Restricted	Unrestricted	Total	Total
	€	€	€	€
Grants	-	-	-	97,995
Service Fees	<u>1,055,337</u>	<u>73,859</u>	<u>1,129,196</u>	<u>1,145,414</u>
<b>Total</b>	<b><u>1,055,337</u></b>	<b><u>73,859</u></b>	<b><u>1,129,196</u></b>	<b><u>1,243,409</u></b>

**Income from operating activities**

Helping Irish Hosts CLG receives income for the provision of services and grants in respect of specified activities. Income is recognised at fair value once services and activities have been provided and implemented according to the terms of the underlying agreements. Income which has been received for services and activities not fully implemented in the relevant accounting period is carried forward as deferred income.

**Deferred Income**

Helping Irish Hosts CLG recognises deferred income where the terms and conditions of the underlying agreements have not been fully met in the relevant accounting period. The income is then deferred as a liability until the services and activities are implemented in future time periods.

**4. OTHER INCOME**

			30/04/2025	30/04/2024
	Restricted	Unrestricted	Total	Total
	€	€	€	€
Grants	-	-	-	-
Service Fees	≡	≡	≡	≡
<b>Total</b>	<b>≡</b>	<b>≡</b>	<b>≡</b>	<b>≡</b>

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025****5. EXPENDITURE ON OPERATING ACTIVITIES**

<b>Activity</b>	<b>RES 30/04/2025</b>	<b>UNR 30/04/2025</b>	<b>Total 30/04/2025</b>	<b>Year Ending 30/04/2024</b>
Wages and Salaries	778,617	5,202	783,819	727,632
CEO's Remuneration	29,167	16,333	45,500	70,000
Employer's PRSI Contributions	88,148		90,596	87,048
Statutory Redundancy			33,486	-
HR, Team Training & Membership	3,704	9,040	12,744	28,966
Rent & Working from Home Allowance	41,634		41,634	55,581
General Director & Officer Insurance	2,627	200	2,827	3,559
Printing, Postage & Stationery	3,131	71	3,202	6,760
General Communications & Advocacy	13,731	2,000	15,731	60,248
Telephone & Internet	9,655	102	9,757	18,696
Office Equipment, Maintenance & Repairs	1,317	-	1,317	43,676
IT Services and Subscriptions	8,810	-	8,810	693
IT, CRM Development and Services	35,809	(4,924)	30,885	-
Travelling and Subsistence	1,818	570	2,388	33,922
Direct Guest & Host Matching Proactive Casework	6,654		6,654	2,200
Professional Services (Accountancy, HR, Legal, Consultancy)	22,392	14,911	37,303	47,529
Bank Charges	434	-	434	76
Staff & Volunteer, Health & Safety		120	120	2,363
Emergency & Sundry Provisions	7,691		7,691	7,996
<b>Total Expenditure</b>	<b>1,055,337</b>	<b>79,560</b>	<b>1,134,897</b>	<b>1,196,956</b>

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025****6. EMPLOYEES AND REMUNERATION**

The average monthly number of persons employed by the company during the financial period was 23 and is analysed into the following categories: -

	<b>2025</b>	<b>2024</b>
Management	6	6
Administration and support	<u>17</u>	18
	<b><u>23</u></b>	<b><u>24</u></b>

The aggregate remuneration comprised of	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	783,819	727,632
CEO's Remuneration	45,500	70,000
Employer's PRSI Contribution	<u>90,596</u>	<u>87,048</u>
	<b><u>919,916</u></b>	<b><u>884,680</u></b>

No remuneration was paid to any Board Members during the financial period.

Statutory Redundancy of €33,485 due to eleven staff members was charged to the accounts for the financial period.

The number of employees whose salaries (excluding employer pension contributions) were greater than €60,000 were as follows:

	<b>2025</b>	<b>2024</b>
<b>Number</b>		
€60,001 - €70,000	3	2
€70,001 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,001 - €110,000	-	-
€110,001 - €120,000	-	-

**7. TAXATION**

There is no tax charge for the year as the company incurred a loss on ordinary activities. A refund of €713 is due as set against tax on profits paid in previous years. This has been calculated on the operating loss of €5,701 on ordinary activities before tax at the standard rate of corporation tax in Ireland of 12.5%.

## HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025

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<b>8.</b>	<b>DEBTORS</b>	<b>30/04/2025</b>	<b>30/04/2024</b>
		€	€
	Accounts Receivable	15,017	33,929
	Prepayments and other debtors	<u>6,740</u>	<u>7,699</u>
	<b>Total</b>	<b><u>21,757</u></b>	<b><u>41,628</u></b>
<b>9.</b>	<b>Cash &amp; Cash Equivalents</b>	<b>30/04/2025</b>	<b>30/04/2024</b>
		€	€
	AIB Current Account	<u>68,904</u>	<u>139,777</u>
	<b>Total</b>	<b><u>68,904</u></b>	<b><u>139,777</u></b>
<b>10.</b>	<b>CREDITORS</b>	<b>30/04/2025</b>	<b>30/04/2024</b>
		€	€
	Accounts Payable	7,721	22,717
	Accruals	19,800	13,558
	Deferred Income	-	76,481
	Taxation – PAYE/PRSI	19,027	19,840
	Other Creditors	3,898	3,605
	<b>Total</b>	<b><u>50,445</u></b>	<b><u>136,201</u></b>

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025****11. RESERVES**

	Balance 30/04/2024	Income	Expenditure	Funds Transfer	Balance 30/04/2025
	€	€	€	€	€
<b>Restricted Funds</b>					
Grants & Services Fees	-	1,055,337	(1,055,337)	-	-
<b>Unrestricted Funds</b>					
Grants & Donations	45,204	73,859	(78,847)	-	40,216
<b>Reserves</b>	<u>45,204</u>	<u>1,129,196</u>	<u>(1,134,184)</u>	<u>-</u>	<u>40,216</u>

The company's reserves are used in respect of commitments approved by the Board of directors. The company has received service fees from The IRC for the specific purpose as detailed in the Service Level Agreement during the financial period.

**12. RELATED PARTY TRANSACTIONS**

During the year there were no payments made to related parties or to the Directors of the Board. Likewise, there were no payments in the period ending 30<sup>th</sup> April 2024.

**13. FINANCIAL INSTRUMENTS**

	As at 30/04/2025	As at 30/04/2024
	€	€
<b>Financial assets</b>		
Financial assets at fair value through profit or loss	68,904	139,777
Financial assets measured at amortised cost	<u>21,757</u>	<u>41,628</u>
<b>Financial liabilities</b>		
Financial liabilities at fair value through profit or loss	<u>50,445</u>	<u>136,201</u>

Financial assets measured at fair value through profit or loss comprise cash and cash equivalents. Financial assets measured at amortised cost comprise of trade debtors, prepayments and other debtors.

Financial liabilities measured at fair value through profit or loss comprise of trade creditors, Accruals, deferred income and other creditors.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025****14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted €	Unrestricted €	Total 2025 €	Total 2024 €
<b>Current Assets</b>	37,496	53,165	90,661	181,405
<b>Current Liabilities</b>	<u>(36,006)</u>	<u>(14,439)</u>	<u>(50,445)</u>	<u>(136,201)</u>
<b>Total</b>	<u><b>1,490</b></u>	<u><b>38,726</b></u>	<u><b>40,216</b></u>	<u><b>45,204</b></u>

**15. CONSTITUTION**

The Company is limited by guarantee, not having a share capital. Under the guarantee each member has undertaken to contribute to the event of a winding up, an amount not exceeding the sum of €1. There were 8 members at the balance sheet date.

The Company is prohibited by its constitution from the distribution of any of its reserves by way of a dividend or otherwise to its members.

Under the provisions of the Companies Act 2014, the company is exempt from including the word "Limited" in its name.

**16. AUDITOR REMUNERATION**

The analysis of the auditor's remuneration is as follows:

	12 Months Ending 30/04/2025 €	2024 €
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	<u>7,750</u>	<u>7,250</u>
<b>Total audit fees</b>	<u><b>7,750</b></u>	<u><b>7,250</b></u>

**17. POST BALANCE SHEET EVENTS**

On June 9, 2025, we entered into an EU funded partnership agreement with University College Dublin and Pairity to cover the period commencing on 1<sup>st</sup> Junel 2025 until the 30th of November 2026. There were no other significant post balance sheet events.

**HELPING IRISH HOSTS COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025**

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**18. APPROVAL OF FINANCIAL STATEMENTS**

The board approved these financial statements for issue on 23<sup>rd</sup> September 2025.