

Michael McAuliffe Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Michael McAuliffe Limited
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Michael McAuliffe Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael McAuliffe Orla McAuliffe
Company Secretary	Michael Mc Auliffe
Company Number	345355
Registered Office	Fahaduff, Castleisland, Co. Kerry.
Business Address	Fahaduff Castleisland Co. Kerry
Accountants	CSG Professional Services Limited 3 Day Place Tralee County Kerry Republic of Ireland

Michael McAuliffe Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael McAuliffe
Director

Orla McAuliffe
Director

18 March 2026

Michael McAuliffe Limited**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	<u>640,984</u>	<u>640,984</u>
Current Assets			
Stocks	7	337,504	213,743
Debtors	8	624,049	553,835
Cash and cash equivalents		<u>836,278</u>	<u>473,030</u>
		<u>1,797,831</u>	<u>1,240,608</u>
Creditors: amounts falling due within one year	9	<u>(54,923)</u>	<u>(147,694)</u>
Net Current Assets		<u>1,742,908</u>	<u>1,092,914</u>
Total Assets less Current Liabilities		<u>2,383,892</u>	<u>1,733,898</u>
amounts falling due after more than one year	10	-	(12,000)
Provisions for liabilities	11	<u>46,199</u>	<u>31,274</u>
Net Assets		<u><u>2,430,091</u></u>	<u><u>1,753,172</u></u>
Capital and Reserves			
Called up share capital presented as equity		1,016,100	1,016,100
Retained earnings		<u>1,413,991</u>	<u>737,072</u>
Equity attributable to owners of the company		<u><u>2,430,091</u></u>	<u><u>1,753,172</u></u>

Michael McAuliffe Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Michael McAuliffe Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Michael McAuliffe
Director

Orla McAuliffe
Director

Michael McAuliffe Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	1,016,100	301,943	1,318,043
Profit for the financial year	-	435,129	435,129
At 30 June 2024	1,016,100	737,072	1,753,172
Profit for the financial year	-	676,919	676,919
At 30 June 2025	1,016,100	1,413,991	2,430,091

Michael McAuliffe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Michael McAuliffe Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risks and rewards of ownership of the goods have passed to the buyers, usually on dispatch of the goods.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Buildings	-	Straight Line over 10 years
	-	
Land	-	Not being depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Michael McAuliffe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	-	83,210
Amortisation of Government grants	(12,000)	(12,000)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 3).

	2025	2024
	Number	Number
Management and piggery operatives	3	3
	<u> </u>	<u> </u>

Michael McAuliffe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Tangible assets	Freehold Buildings		Land	Total
	€	€	€	€
Cost				
At 1 July 2024	1,873,800	65,773	4,444	1,944,017
At 30 June 2025	1,873,800	65,773	4,444	1,944,017
Depreciation				
At 1 July 2024	1,873,800	65,773	4,444	1,944,017
At 30 June 2025	1,873,800	65,773	4,444	1,944,017
Net book value				
At 30 June 2025	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6. Investments			Other unlisted investments	Total
			€	€
Investments Cost				
At 30 June 2025			640,984	640,984
Net book value				
At 30 June 2025			640,984	640,984
At 30 June 2024			640,984	640,984
7. Stocks			2025	2024
			€	€
Expense stock			24,475	13,487
Finished goods and goods for resale			313,029	200,256
			337,504	213,743
			<u>337,504</u>	<u>213,743</u>
The replacement cost of stock did not differ significantly from the figures shown.				
8. Debtors			2025	2024
			€	€
Trade debtors			566,533	496,319
Amounts owed by group undertakings			40,263	40,263
Directors' current accounts			3,100	3,100
Prepayments			14,153	14,153
			624,049	553,835
			<u>624,049</u>	<u>553,835</u>

Michael McAuliffe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	(4,381)	129,677
Taxation	52,098	8,492
Accruals	7,206	9,525
	<u>54,923</u>	<u>147,694</u>

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants	-	12,000
	<u>-</u>	<u>12,000</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	€	€
At financial year start	(31,274)	(31,274)	(13,716)
Charged to profit and loss	(14,925)	(14,925)	(17,558)
At financial year end	<u>(46,199)</u>	<u>(46,199)</u>	<u>(31,274)</u>

12. Income Statement

	2025	2024
	€	€
At 1 July 2024	737,072	301,943
Profit for the financial year	676,919	435,129
At 30 June 2025	<u>1,413,991</u>	<u>737,072</u>

13. Related party transactions

Transactions with group companies include amounts with Mc Auliffe Trucking Ltd, Mc Auliffe Home Milling Ltd, Parknageragh Pig Breeders Ltd, Farrankeil Pig Breeders Ltd, and Greenhills Butchers Ltd.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.