

Company registration number: 679881

Tara Gold and Silver Ltd

Unaudited abridged financial statements

for the financial year ended 31 October 2025

Tara Gold and Silver Ltd

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tara Gold and Silver Ltd

Balance sheet
As at 31 October 2025

	Note	€	€	€	€
Current assets					
Stocks	6	527,165		354,999	
Debtors	7	-		19,216	
Cash at bank and in hand		27,424		239,206	
		<u>554,589</u>		<u>613,421</u>	
Creditors: amounts falling due within one year	8	<u>(508,563)</u>		<u>(589,414)</u>	
Net current assets			46,026		24,007
Total assets less current liabilities			<u>46,026</u>		<u>24,007</u>
Net assets			<u>46,026</u>		<u>24,007</u>
Capital and reserves					
Called up share capital presented as equity			1,000		1,000
Profit and loss account			45,026		23,007
Shareholders funds			<u>46,026</u>		<u>24,007</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Tara Gold and Silver Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these abridged financial statements.

Tara Gold and Silver Ltd

Balance sheet (continued)
As at 31 October 2025

These abridged financial statements were approved by the board of directors on 30 March 2026 and signed on behalf of the board by:

Mr Mark O'Byrne
Director

Ms Adele O'Byrne
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Tara Gold and Silver Ltd

Notes to the abridged financial statements Financial year ended 31 October 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Harcourt Centre Block 4, Harcourt Road, Dublin, D02 HW77.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have been presented in Euro (€) which is also the functional currency.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition

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Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	Year ended	Year ended
	€	€
Wages and salaries	<u>67,172</u>	<u>31,410</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	Year ended	Year ended
	€	€
Emoluments in respect of qualifying services	<u>67,172</u>	<u>31,410</u>

5. Appropriations of profit and loss account

	€	€
At the start of the financial year	23,007	4,547
Profit for the financial year	<u>22,019</u>	<u>18,460</u>
At the end of the financial year	<u>45,026</u>	<u>23,007</u>

6. Stocks

	€	€
Stocks - Gold and Silver	<u>527,165</u>	<u>354,999</u>

The stock is held in gold and silver bullion

7. Debtors

	€	€
Trade debtors	<u>-</u>	<u>19,216</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 October 2025

8. Creditors: amounts falling due within one year

	€	€
Trade creditors	(47,079)	1,313
Other creditors including tax and social insurance	551,642	584,601
Accruals	4,000	3,500
	<u>508,563</u>	<u>589,414</u>

9. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	€	€
At the start of the financial year	553,697	528,656
Advances made during the financial year	-	25,041
Amounts repaid during the financial year	(12,242)	-
At the end of the financial year	<u>541,455</u>	<u>553,697</u>

Disclosure for each director or other person is as follows:

Mark O'Byrne

Loan to assist with the start up of the business, no interest charged and repayable on demand. The loan consists of gold and silver bullion.

	€	€
At the start of the financial year	553,697	528,656
Advances made during the financial year	-	25,041
Amounts repaid during the financial year	(12,242)	-
At the end of the financial year	<u>541,455</u>	<u>553,697</u>

	€	€
Maximum amount outstanding	<u>541,456</u>	<u>553,697</u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 30 March 2026.