

Company Number: 655365

Mounthawk Montessori School Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Mounthawk Montessori School Limited

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Mounthawk Montessori School Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to CSG Professional Services Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Mounthawk Montessori School Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,043,695</u>	<u>711,170</u>
Current Assets			
Cash and cash equivalents		358,918	364,926
Creditors: amounts falling due within one year	7	<u>(244,952)</u>	<u>(468,088)</u>
Net Current Assets/(Liabilities)		<u>113,966</u>	<u>(103,162)</u>
Total Assets less Current Liabilities		1,157,661	608,008
Creditors:			
amounts falling due after more than one year	8	<u>(232,394)</u>	<u>(192,737)</u>
Net Assets		<u><u>925,267</u></u>	<u><u>415,271</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>925,167</u>	<u>415,171</u>
Equity attributable to owners of the company		<u><u>925,267</u></u>	<u><u>415,271</u></u>

Mounthawk Montessori School Limited

BALANCE SHEET

as at 31 August 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Mounthawk Montessori School Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 March 2026 and signed on its behalf by:

Susan Crowley
Director

Mounthawk Montessori School Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	-	160,512	160,512
Profit for the financial year	-	254,659	254,659
At 31 August 2024	100	415,171	415,271
Profit for the financial year	-	509,996	509,996
At 31 August 2025	100	925,167	925,267

Mounthawk Montessori School Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Mounthawk Montessori School Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 655365. The registered office of the company is Clogherbrien, Tralee, Kerry, Ireland which is also the principal place of business of the company. The company operates a montessori school at three locations. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line on buildings
Long leasehold property	-	12.5% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Mounthawk Montessori School Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	56,849	12,213
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	9,278	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 26, (2024 - 24).

	2025	2024
	Number	Number
Employees	24	22
Management	2	2
	<u> </u>	<u> </u>
	26	24
	<u> </u>	<u> </u>

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 September 2024	649,177	-	97,701	746,878
Additions	249,440	63,707	76,227	389,374
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	898,617	63,707	173,928	1,136,252
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2024	-	-	35,708	35,708
Charge for the financial year	27,145	7,963	21,741	56,849
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2025	27,145	7,963	57,449	92,557
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2025	871,472	55,744	116,479	1,043,695
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	649,177	-	61,993	711,170
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Mounthawk Montessori School Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	37,395	-
Taxation	81,699	30,357
Director's current account (Note 11)	26,580	28,254
Other creditors	92,066	74,286
Accruals	7,212	335,191
	<u>244,952</u>	<u>468,088</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>232,394</u>	<u>192,737</u>
Loans		
Repayable in one year or less, or on demand	37,395	-
Repayable between one and two years	37,395	19,616
Repayable between two and five years	194,999	173,121
	<u>269,789</u>	<u>192,737</u>
9. Income Statement		
	2025	2024
	€	€
At 1 September 2024	415,171	160,512
Profit for the financial year	509,996	254,659
At 31 August 2025	<u>925,167</u>	<u>415,171</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 August 2025.		
11. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>51,840</u>	<u>42,433</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Susan Crowley	<u>26,580</u>	<u>28,254</u>
12. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 19 March 2026.		