

**Company Number: 645689**

**Fore Right Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Fore Right Limited**  
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**Fore Right Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Mr. Peadar Conlon**  
**Director**

**18 December 2025**

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**Ann Marie Conlon**  
**Director**

**18 December 2025**

**Fore Right Limited**  
**BALANCE SHEET**  
as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors		1	1
		<u>1</u>	<u>1</u>
<b>Net Current Assets</b>		<u>1</u>	<u>1</u>
<b>Total Assets less Current Liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	3	1	1
		<u>1</u>	<u>1</u>
<b>Shareholders' Funds</b>		<u>1</u>	<u>1</u>

We as Directors of Fore Right Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 18 December 2025 and signed on its behalf by:**

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**Mr. Peadar Conlon**  
Director

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**Ann Marie Conlon**  
Director

**Fore Right Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	<u>1</u>	<u>1</u>
<b>At 30 April 2024</b>	<u>1</u>	<u>1</u>
<b>At 30 April 2025</b>	<u>1</u>	<u>1</u>

# Fore Right Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Fore Right Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 645689. The registered office of the company is 7 Oliver Plunkett Street, Mullingar, Co. Westmeath, N91 KNV6 which is also the principal place of business of the company. This company is not trading.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. The company has not commenced trading and is not registered for tax.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Fore Right Limited

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>3. Share capital</b>			<b>2025</b>	<b>2024</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	<b>€</b>	<b>€</b>
<b>Authorised</b>				
Ordinary Shares Class 1	1	€1.00 each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	1	€1.00 each	<u>1</u>	<u>1</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

<b>Name</b>	<b>Company</b>	<b>Class of Shares</b>	<b>Number Held At 30/04/25</b>	<b>01/05/24</b>
<b>Holdings in Parent Company</b>				
Mr. Peadar Conlon	Mullingar Electrical Wholesale Limited	Ordinary Shares	<u>35</u>	<u>35</u>

#### 4. Directors' transactions

The following interest free loans were made to the directors:

	<b>Balance at 30/04/25</b>	<b>Advances</b>	<b>Repayments</b>	<b>Balance at 01/05/24</b>	<b>Maximum in financial year</b>
	<b>€</b>			<b>€</b>	<b>€</b>
Mr. Peadar Conlon	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

The aggregate value of all such arrangements with the directors at the end of the financial year, expressed as a percentage of the company's relevant net assets: **100.000%**

#### 5. Parent company

The company regards Mullingar Electrical Wholesale Limited as its parent company.

#### 6. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

#### 7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.