

**Overall Certificate**  
**For Financial Statements**  
**Section 347 (2)(b), Companies Act 2014**

**Company Name: Raptech Limited**

**Company Number: 610585**

**Financial Year: 1 January 2025 to 31 December 2025**

**CERTIFICATE:**

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



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**Frank Munnely**  
**Director**

02/05/2026

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**Eoin Winston**  
**Secretary**

02/05/2026

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**Raptech Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Raptech Limited**  
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## Raptech Limited

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

**Eoin Winston**  
Director

Date: 02/05/2026



**Frank Munnelly**  
Director

Date: 02/05/2026

# Raptech Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>8,353</u>	<u>5,545</u>
<b>Current Assets</b>			
Debtors	7	<u>3,008</u>	10,911
Cash and cash equivalents		<u>15,606</u>	<u>11,289</u>
		<u>18,614</u>	<u>22,200</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(11,719)</u>	<u>(12,662)</u>
<b>Net Current Assets</b>		<u>6,895</u>	<u>9,538</u>
<b>Total Assets less Current Liabilities</b>		<u>15,248</u>	<u>15,083</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	10	<u>1,200</u>	1,200
Share premium account	11	<u>24,400</u>	24,400
Retained earnings		<u>(10,352)</u>	<u>(10,517)</u>
<b>Equity attributable to owners of the company</b>		<u>15,248</u>	<u>15,083</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Raptech Limited, state that -



(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 02/05/2026 and signed on its behalf by:  

**Eoin Winston**  
Director

**Frank Munnelly**  
Director

# Raptech Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Raptech Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 3 Mruigtuaithé, Ratoath, Meath, Republic of Ireland which is also the principal place of business of the company. The principal activity of the business is the provision of graphics for the medical industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	10% - 33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Raptech Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
Republic of Ireland	70,641	62,215
Rest of the World	9,903	12,890
	<u>80,544</u>	<u>75,105</u>

Turnover attributable to geographical markets outside the Republic of Ireland amounted to 12% for the financial year.

### 4. Operating profit

	2025 €	2024 €
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	2,156	1,711
	<u>2,156</u>	<u>1,711</u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025 Number	2024 Number
Director	1	1
	<u>1</u>	<u>1</u>

**Raptech Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

6. Property, plant and equipment		Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 January 2025		16,852	16,852
Additions		4,964	4,964
At 31 December 2025		<u>21,816</u>	<u>21,816</u>
<b>Depreciation</b>			
At 1 January 2025		11,307	11,307
Charge for the financial year		2,156	2,156
At 31 December 2025		<u>13,463</u>	<u>13,463</u>
<b>Net book value</b>			
At 31 December 2025		<u><b>8,353</b></u>	<u><b>8,353</b></u>
At 31 December 2024		<u>5,545</u>	<u>5,545</u>
<b>7. Debtors</b>		<b>2025</b>	2024
		€	€
Other debtors		<b>2,000</b>	9,903
Directors' current accounts (Note 13)		<b>408</b>	408
Called up share capital not paid		<b>600</b>	600
		<u><b>3,008</b></u>	<u>10,911</u>
<b>8. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Trade creditors		<b>2,300</b>	2,409
Taxation		<b>4,319</b>	4,732
Directors' current accounts (Note 13)		<b>5,000</b>	5,000
Accruals		<b>100</b>	521
		<u><b>11,719</b></u>	<u>12,662</u>
<b>9. Taxation</b>		<b>2025</b>	2024
		€	€
<b>Creditors:</b>			
VAT		<b>3,607</b>	3,969
PAYE		<b>712</b>	763
		<u><b>4,319</b></u>	<u>4,732</u>
<b>10. Share capital</b>		<b>2025</b>	2024
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Share Capital	100,000	€1.00 each	<u><b>100,000</b></u>
<b>Issued share capital</b>			
Ordinary Share Capital	1,200	€1.00 each	<u><b>1,200</b></u>

**Raptech Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Eoin Winston	Ordinary Share Capital	600	600
Frank Munnelly	Ordinary Share Capital	600	600
		<u>1,200</u>	<u>1,200</u>

**11. Income Statement**

	Share premium account €	Income statement €	Total €
At 1 January 2025	24,400	(10,517)	13,883
Profit for the financial year	-	165	165
At 31 December 2025	<u>24,400</u>	<u>(10,352)</u>	<u>14,048</u>

**Share Premium Reserve**

The share premium arose on the issue of 600 shares on the 8th of June 2018.

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

**13. Directors' remuneration and transactions**

	2025 €	2024 €
<b>Directors' remuneration</b>		
Remuneration	<u>48,000</u>	<u>46,500</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Frank Munnelly	<u>5,000</u>	<u>5,000</u>

Net balances due (to) the directors:

	2025 €	2024 €
Eoin Winston	408	408
Frank Munnelly	(5,000)	(5,000)
	<u>(4,592)</u>	<u>(4,592)</u>

**14. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**Raptech Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 02/05/2026.