

Company registration number 694057 (Republic of Ireland)

A WALSH KITCHENS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

A WALSH KITCHENS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | Aubrey Walsh |
| Secretary | Olivia Walsh |
| Company number | 694057 |
| Registered office | Kilnashee, Drumlish, Co. Longford. |
| Accountants | McDwyers Chartered Accountants Limited Esker Place, Cathedral Road, Cavan, Co. Cavan. |
| Business address | Kilnashee, Drumlish, Co. Longford. |
| Bankers | Permanent TSB 27 /28 Main Street Longford Co Longford |

A WALSH KITCHENS LIMITED

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A WALSH KITCHENS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 APRIL 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

.....
Olivia Walsh
Secretary

.....
Aubrey Walsh
Director

23 January 2026

A WALSH KITCHENS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A WALSH KITCHENS LIMITED FOR THE YEAR ENDED 30 APRIL 2025

In accordance with the engagement letter dated 5 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 30 April 2025 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements of A Walsh Kitchens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McDwyers Chartered Accountants Limited

Chartered Accountants

Esker Place,

Cathedral Road,

Cavan,

Co. Cavan.

23 January 2026

A WALSH KITCHENS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2025

| | | 2025 | | 2024 | |
|---|-------|----------|----------------|----------|----------------|
| | Notes | € | € | € | € |
| Fixed assets | | | | | |
| Intangible assets | | | - | | - |
| Tangible assets | 5 | | 57,750 | | 69,795 |
| Current assets | | | | | |
| Stocks | 6 | 48,770 | | 71,125 | |
| Debtors | 7 | 122,186 | | 79,535 | |
| Cash at bank and in hand | | 91,232 | | 47,374 | |
| | | | <u>262,188</u> | | <u>198,034</u> |
| Creditors: amounts falling due within one year | 8 | (83,042) | | (68,962) | |
| Net current assets | | | <u>179,146</u> | | <u>129,072</u> |
| Net assets | | | <u>236,896</u> | | <u>198,867</u> |
| Capital and reserves | | | | | |
| Called up share capital presented as equity | | | 100 | | 100 |
| Profit and loss reserves | | | 236,796 | | 198,767 |
| Total equity | | | <u>236,896</u> | | <u>198,867</u> |

A WALSH KITCHENS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2025

I, as director of A Walsh Kitchens Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 23 January 2026

.....
Aubrey Walsh
Director

A WALSH KITCHENS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2025

| | Share capital | Profit and loss reserves | Total |
|--|------------------|--------------------------------|----------------|
| | € | € | € |
| Balance at 1 May 2023 | 100 | 130,982 | 131,082 |
| Year ended 30 April 2024: | | | |
| Profit and total comprehensive income for the year | - | 67,785 | 67,785 |
| | <hr/> | <hr/> | <hr/> |
| Balance at 30 April 2024 | 100 | 198,767 | 198,867 |
| Year ended 30 April 2025: | | | |
| Profit and total comprehensive income for the year | - | 38,029 | 38,029 |
| | <hr/> | <hr/> | <hr/> |
| Balance at 30 April 2025 | <u>100</u> | <u>236,796</u> | <u>236,896</u> |

A WALSH KITCHENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Company information

A Walsh Kitchens Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Kilnashee,, Drumlish,, Co. Longford. and its company registration number is 694057.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|--------|
| Plant and equipment | 12.50% |
| Motor vehicles | 12.50% |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

A WALSH KITCHENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Trade and other debtors

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market value. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in profit and loss.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

A WALSH KITCHENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Operating profit

| | 2025 | 2024 |
|---|-------------------|-------------------|
| | € | € |
| Operating profit for the year is stated after charging: | | |
| Depreciation of tangible fixed assets | 12,045 | 12,044 |
| | <u> </u> | <u> </u> |

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2025 | 2024 |
|-------|-------------------|-------------------|
| | Number | Number |
| Total | 1 | 1 |
| | <u> </u> | <u> </u> |

4 Director's remuneration

| | 2025 | 2024 |
|--------------------------------------|-------------------|-------------------|
| | € | € |
| Remuneration for qualifying services | 48,351 | 49,827 |
| | <u> </u> | <u> </u> |

A WALSH KITCHENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

| 5 | Tangible fixed assets | Plant and equipment € | Motor vehicles € | Total € |
|---|--|-----------------------------|------------------------|------------------|
| | Cost | | | |
| | At 1 May 2024 and 30 April 2025 | 76,077 | 20,276 | 96,353 |
| | Depreciation and impairment | | | |
| | At 1 May 2024 | 18,956 | 7,602 | 26,558 |
| | Depreciation charged in the year | 9,511 | 2,534 | 12,045 |
| | At 30 April 2025 | 28,467 | 10,136 | 38,603 |
| | Carrying amount | | | |
| | At 30 April 2025 | 47,610 | 10,140 | 57,750 |
| | At 30 April 2024 | 57,121 | 12,674 | 69,795 |
| | | <u>57,121</u> | <u>12,674</u> | <u>69,795</u> |
| | | <u>57,121</u> | <u>12,674</u> | <u>69,795</u> |
| 6 | Stocks | | 2025 € | 2024 € |
| | Work in progress | | 30,388 | 51,000 |
| | Finished goods and goods for resale | | 18,382 | 20,125 |
| | | | <u>48,770</u> | <u>71,125</u> |
| | | | <u>48,770</u> | <u>71,125</u> |
| 7 | Debtors | | 2025 € | 2024 € |
| | Amounts falling due within one year: | | | |
| | Trade debtors | | 118,225 | 56,544 |
| | Other debtors | | 3,961 | 22,991 |
| | | | <u>122,186</u> | <u>79,535</u> |
| | | | <u>122,186</u> | <u>79,535</u> |
| 8 | Creditors: amounts falling due within one year | | 2025 € | 2024 € |
| | Trade creditors | | 18,513 | 9,287 |
| | Other creditors including tax and social insurance | | 61,579 | 56,945 |
| | Accruals | | 2,950 | 2,730 |
| | | | <u>83,042</u> | <u>68,962</u> |
| | | | <u>83,042</u> | <u>68,962</u> |

A WALSH KITCHENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 30 APRIL 2025***

9 Approval of financial statements

The director approved the financial statements on 23 January 2026.