

Juztol Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Juztol Limited
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Juztol Limited
Director and Other Information

Director	Nollaig Hogan
Company Secretary	Helter Limited
Company Number	523924
Registered Office and Business Address	13th Floor Riverpoint Bishop's Quay Limerick
Accountants	BDO Business and Financial Advisors 103/104 O'Connell Street Limerick
Bankers	Bank of Ireland Global Markets Division 2 Burlington Plaza Burlington Road Dublin 4 Allied Irish Bank Currency Account Maintenance Unit 33 Blackthorn Road Sandyford Business Park Dublin 18 Bank of Ireland 125 O'Connell Street Limerick Allied Irish Bank 106/108 O'Connell Street Limerick
Solicitors	McMahon O'Brien Tynan Solicitors Mill House Henry Street Limerick Russell Solicitors Yalding House 1st & 2nd Floors 152-156 Great Portland Street London W1W 5QA

Juztol Limited
Director's Responsibilities Statement
for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to BDO, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Nollaig Hogan
Director

Date: 27/02/2026

Juztol Limited
Balance Sheet
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>30,309</u>	<u>3,811</u>
Current Assets			
Debtors	9	7,898,170	2,562,963
Cash and cash equivalents		<u>1,131,497</u>	<u>4,349,961</u>
		<u>9,029,667</u>	<u>6,912,924</u>
Creditors: amounts falling due within one year	10	<u>(682,099)</u>	<u>(571,487)</u>
Net Current Assets		<u>8,347,568</u>	<u>6,341,437</u>
Total Assets less Current Liabilities		<u>8,377,877</u>	<u>6,345,248</u>
Creditors: amounts falling due after more than one year	11	<u>(18,621)</u>	<u>-</u>
Net Assets		<u>8,359,256</u>	<u>6,345,248</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	12	<u>8,359,156</u>	<u>6,345,148</u>
Shareholders' Funds		<u>8,359,256</u>	<u>6,345,248</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Juztol Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27/02/2026 and signed on its behalf by:



Nollaig Hogan
Director

Juztol Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

1. General Information

The financial statements comprising of the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Juztol Limited for the year ended 30 June 2025.

Juztol Limited is a private company limited by shares registered under Part 2 of the Companies Act 2014 and incorporated in the Republic of Ireland. The registered number of the company is 523924. 13th Floor, Riverpoint, Bishop's Quay, Limerick, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Retained earnings

The director has decided to disclose the changes in retained earnings in the Profit and Loss Account.

Share capital

The ordinary share capital of the company is presented as equity.

Intangible assets

Patents

Patents are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Juztol Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Significant accounting judgements and key sources of estimation uncertainty

The director considers the accounting estimates and assumptions below to be the company's critical accounting estimates and judgements:

Going concern

The director has reviewed the financial position of the company for a period of at least twelve months from the date of the approval of the financial statements and is satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the director considers it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful lives of fixed assets

Long-lived assets comprising primarily intangible and tangible fixed assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The director regularly reviews these useful lives and changes them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in useful lives can have a significant impact on the depreciation and amortisation charge for the financial year.

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Juztol Limited
Notes to the Abridged Financial Statements
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4. Operating profit		2025	2024
		€	€
Operating profit is stated after charging/(crediting):			
Depreciation of tangible assets		10,157	5,440
(Profit) on disposal of tangible assets		(14,245)	-
Loss/(profit) on foreign currencies		40,924	(60,382)
		<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses		2025	2024
		€	€
Interest		262	223
		<u><u> </u></u>	<u><u> </u></u>
6. Employees			
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).			
7. Intangible assets			Patents
			€
Cost			
At 1 July 2024			4,500,000
			<u> </u>
At 30 June 2025			4,500,000
			<u> </u>
Provision for diminution in value			
At 30 June 2025			4,500,000
			<u> </u>
Net book value			
At 30 June 2025			-
			<u><u> </u></u>
8. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	7,829	26,145	33,974
Additions	-	36,655	36,655
Disposals	-	(26,145)	(26,145)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	7,829	36,655	44,484
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	6,633	23,530	30,163
Charge for the financial year	211	9,946	10,157
On disposals	-	(26,145)	(26,145)
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	6,844	7,331	14,175
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	985	29,324	30,309
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	1,196	2,615	3,811
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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Juztol Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	6,682,080	1,347,753
Other debtors	3,960	2,460
Taxation	39,716	29,428
Prepayments	4,385	250
Accrued income	1,168,029	1,183,072
	<u>7,898,170</u>	<u>2,562,963</u>
All debtors are due within one year.		
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	4,966	3,607
Trade creditors	-	7,749
Amounts owed to group undertakings	3,134	6,386
Taxation	8,417	42,157
Accruals	665,582	511,588
	<u>682,099</u>	<u>571,487</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	18,621	-
	<u>18,621</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,966	3,607
Repayable between one and five years	18,621	-
	<u>23,587</u>	<u>3,607</u>
12. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	6,345,148	10,827,531
Profit for the financial year	4,101,210	3,682,914
Payment of dividends	(2,087,202)	(8,165,297)
At 30 June 2025	<u>8,359,156</u>	<u>6,345,148</u>
13. Capital commitments		

The company had no material capital commitments at the financial year-ended 30 June 2025.

Juztol Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 June 2025

14. Director's remuneration	2025	2024
	€	€
Remuneration	38,012	54,636
Pension contributions	16,992	-
	<u>55,004</u>	<u>54,636</u>

The director constitutes the company's key management personnel and the above director's remuneration comprises of the total compensation paid to key management personnel.

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

16. Parent company

The company regards Folzur Limited as its parent company. The address of Folzur Limited is 13th Floor, Riverpoint, Bishop's Quay, Limerick.

17. Controlling interest

The controlling interest in the company is held by Nollaig Hogan & Peter J. O'Riordan.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27/02/2026.