

Date of Incorporation

24 MAY 2017

Unaudited Abridged Financial Statements

For the year ended 30 April 2025

M&G VALUE PAINTING LIMITED

Company number: 604816

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M&G VALUE PAINTING LIMITED

DIRECTORS AND OTHER INFORMATION

Directors: George Cheptene

Marcel Cheptene

Secretary: George Cheptene

Registered Office: Teach Cille Moire
Cross Road
Kilmore
Co.Meath
W23NWN4

Company Reg. Num: 604816

Accountants: A2Z TAX IRELAND LTD
Kerinstown
Killucan
Co. Westmeath

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION OF UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Company law requires the director to prepare financial statements for the period which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of accounts that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preparation and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

In relation to the financial statements as set out on page 5:

- a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business
- b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ending 30 April 2025.

Signed on behalf of the board

Date:24/11/2024.....

Director LEONID CUCU

Secretary DOINA CUCU

M&G VALUE PAINTING LIMITED

ABRIDGED BALANCE SHEET

As at 30 April 2025

	Notes	2024	2024
		€	€
FIXED ASSETS		691	922
CURRENT ASSETS			
Debtors	1	11,761	1,223
Cash at bank and in hand		<u>1,855</u>	<u>2,802</u>
		13,616	4,025
CREDITORS Amounts falling due within one year	2	9,890	2,663
NET CURRENT ASSETS		3,726	<u>1,362</u>
CREDITORS Amounts falling due after more than one year		2,100	0
Total Assets Less Total Liabilities		<u>2,317</u>	<u>2,283</u>
CAPITAL and RESERVES			
Retained Profit		2,316	1
Called up share capital	3	2	2
Profit for the year after tax		0	<u>2,279</u>
Shareholders' funds		<u>2,317</u>	<u>2,283</u>

We, as Directors of M&G VALUE PAINTING LIMITED, state, that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- d) the directors acknowledge the company's obligations under the Companies Act 2014, to:

- keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
- otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014

Approved by the board and authorised for issue on 24/11/2025

-----LEONID CUCU-----

Director

-----DOINA CUCU-----

Secretary

Date: -----24/11/2025-----

ACCOUNTING POLICIES

For the year ending 30/04/2025

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

Cash flow Statement

The company meets the criteria for a small company set by Section 350 of the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12,5% Straight line
Motor vehicles	-	12,5% Straight line

Stocks

Stock are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stock to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting differences are dealt with in the profit and loss account.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the year ending 30 April 2025

1. DEBTORS	2025	2024
	€	€
Amounts falling due within one year	<u>11,761</u>	<u>1,223</u>
Fom It RCT Withheld		
2. CREDITORS	2025	2024
	€	€
Amounts falling due within one year	9,890	2,683
From It		
Taxation and social welfare (Note 2)	2,912	1,641
3. SHARE CAPITAL	2025	2024
	€	€
Authorised		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
Called up and fully paid		
2 Ordinary Shares of €1 each	<u>2</u>	<u>2</u>
4. EMPLOYEES		
Number of employees	2025	2024
The average monthly number of employees (including directors) during the year was	Number 2	Number 2
Employment cost	2025	2024
	€	€
Wages and Salaries	0	0
5. Directors' Remuneration	2025	2024
	€	€
Remuneration including pension contributions	8,117	26,714

6. The directors' interest in the shares of the company are as follows:

Name	Class of Shares	No Held at 30/04/2025	No Held at 01/05/2024
George Cheptene	Ordinary of €1 each	1	1
Marcel Cheptene	Ordinary of €1 each	1	1

7. RELATED PARTY RELATIONSHIP AND TRANSACTIONS

Loans from directors

The following directors provided loans to the company during the year. The movements on these loans are as follows

Description	Opening Balance €	Movement €	Closing Balance €
George Cheptene	0	2,100	2,100
Marcel Cheptene	0	0	0

8. TRANSFER OF SHARES

On 01/09/2025, the shares of the company were transferred to new owners:

Leonid Cucu – 1 share of €1 each

Doina Cucu – 1 share of €1 each

8. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on the 24/11/2025.