

Crossroads Leisure Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Crossroads Leisure Ltd
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Crossroads Leisure Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kenneth O'Connor & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board


MacDara Hosty
Director

26 January 2026


Brendan Treacy
Director

26 January 2026

Crossroads Leisure Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>48,396</u>	<u>533</u>
Current Assets			
Debtors	8	11,791	4,517
Cash and cash equivalents		<u>22,512</u>	<u>1,409</u>
		<u>34,303</u>	<u>5,926</u>
Creditors: amounts falling due within one year	9	<u>(84,492)</u>	<u>(41,204)</u>
Net Current Liabilities		<u>(50,189)</u>	<u>(35,278)</u>
Total Assets less Current Liabilities		<u>(1,793)</u>	<u>(34,745)</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(1,893)</u>	<u>(34,845)</u>
Equity attributable to owners of the company		<u>(1,793)</u>	<u>(34,745)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Crossroads Leisure Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

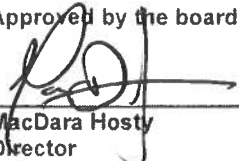
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

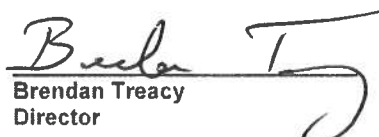
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:


 MacDara Hosty
 Director


 Brendan Treacy
 Director

Crossroads Leisure Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	100	(29,255)	(29,155)
Loss for the financial year	-	(5,590)	(5,590)
At 30 September 2024	100	(34,845)	(34,745)
Profit for the financial year	-	32,952	32,952
At 30 September 2025	100	(1,893)	(1,793)

Crossroads Leisure Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Crossroads Leisure Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 635276. The registered office of the company is Coláiste Phádraic Mac Piarais, Stripe, Na Forbacha, Co Galway which is also the principal place of business of the company. The principle activity of the company is the setup and operation of ice skating rinks. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Crossroads Leisure Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Employee benefits

The company has no employees.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Research and development

Research expenditure is written off to the Profit and Loss Account in the financial year in which it is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of plant and equipment

Long-lived assets, consisting primarily of plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4.	Operating profit/(loss)	2025	2024
		€	€
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	12,397	4,018
	Research and development		
	- expenditure in current financial year	120,000	-
		<u> </u>	<u> </u>
5.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	26,758	1,250
		<u> </u>	<u> </u>
6.	Employees		

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Crossroads Leisure Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 October 2024	76,005	19,588	95,593
Additions	56,660	3,600	60,260
At 30 September 2025	<u>132,665</u>	<u>23,188</u>	<u>155,853</u>
Depreciation			
At 1 October 2024	76,006	19,054	95,060
Charge for the financial year	11,332	1,065	12,397
At 30 September 2025	<u>87,338</u>	<u>20,119</u>	<u>107,457</u>
Net book value			
At 30 September 2025	<u><u>45,327</u></u>	<u><u>3,069</u></u>	<u><u>48,396</u></u>
At 30 September 2024	<u><u>(1)</u></u>	<u><u>534</u></u>	<u><u>533</u></u>

8. Debtors

	2025	2024
	€	€
Trade debtors	(2,500)	-
Amounts owed by related parties	4,517	4,517
Taxation	9,774	-
	<u>11,791</u>	<u>4,517</u>

9. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	80,566	33,527
Taxation	3,375	7,177
Other creditors	51	-
Accruals	500	500
	<u>84,492</u>	<u>41,204</u>

10. Income Statement

	2025	2024
	€	€
At 1 October 2024	(34,845)	(29,255)
Profit/(loss) for the financial year	<u>32,952</u>	<u>(5,590)</u>
At 30 September 2025	<u><u>(1,893)</u></u>	<u><u>(34,845)</u></u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

12. Related party transactions

Crossroads Leisure Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

Net balances with related parties:

	2025 €	2024 €
Trading amounts (due from) related parties	<u>(4,517)</u>	<u>(4,517)</u>

Included within amounts owed by related parties is an amount of €4,517 (2024 - €4,517) due from Hosty Consulting Ltd. Hosty Consulting Ltd is a related party by virtue of common director MacDara Hosty.

13. Controlling interest

The beneficial owners of the company are MacDara Hosty and Brendan Treacy due to each owning 50% of the issued share capital.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.