

Registered number: 358747

**ZOLA INVESTMENTS LTD.**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025**

**ZOLA INVESTMENTS LTD.**

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## **ZOLA INVESTMENTS LTD.**

### **GENERAL INFORMATION**

<b>Directors</b>	Eugene McGinnity Finola McGinnity Eoin McGinnity
<b>Company secretary</b>	Finola McGinnity
<b>Registered number</b>	358747
<b>Registered office</b>	Richmond Street, Longford
<b>Accountants</b>	Kinnear & Co uc Chartered Accountants Kinnear Court Dublin Road Mullingar Co. Westmeath
<b>Bankers</b>	Permanent TSB 27/28 Main Street Longford
<b>Solicitors</b>	George V. Maloney & Co. Cavan

## **ZOLA INVESTMENTS LTD.**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ZOLA INVESTMENTS LTD.**

**ABRIDGED BALANCE SHEET  
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	4	206	206
		<u>206</u>	<u>206</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	216,920	216,920
		<u>216,920</u>	<u>216,920</u>
<b>Total assets less current liabilities</b>		217,126	217,126
<b>Net assets</b>		<u>217,126</u>	<u>217,126</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		206	206
Profit and loss account		216,920	216,920
<b>Shareholders' funds</b>		<u>217,126</u>	<u>217,126</u>

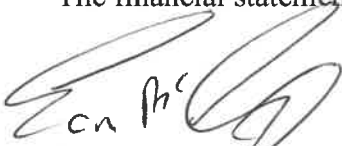
**ZOLA INVESTMENTS LTD.**

**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 30 APRIL 2025**

We, as directors of Zola Investments Ltd., state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 22 January 2026.



Eoin McGinnity  
Director



Eugene McGinnity  
Director

## ZOLA INVESTMENTS LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025

#### 1. General information

The Company's functional and presentation currency is the Euro (€).

Zola Investments Ltd. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 358747). The Registered Office is Richmond Street, Longford .

#### Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

#### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and *FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

##### 2.2 Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## ZOLA INVESTMENTS LTD.

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025

#### 2. Accounting policies (continued)

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares whose market value can be reliably determined are initially recorded at cost plus transaction costs and thereafter at fair value. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any investments that are measured at cost or amortised cost. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Investments in listed company shares are initially recorded at cost plus transaction costs. Thereafter these are valued at fair value which is the bid price of the securities in an active market at the reporting date. The resulting gains or losses are dealt with in the Profit and Loss account in the financial year

##### 2.4 Consolidation

The company is exempted from the requirement to prepare consolidated financial statements by virtue of section 293 (1A) of the Companies Act 2014.

##### 2.5 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 -€NIL).

**ZOLA INVESTMENTS LTD.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30TH APRIL 2025**

**4. Fixed asset investments**

	Investments in subsidiary companies €
<b>Cost</b>	
At 1 May 2024	206
At 30th April 2025	<u>206</u>

**5. Debtors**

	2025 €	2024 €
Zola Enterprises Ltd	216,920	216,920
	<u>216,920</u>	<u>216,920</u>

Zola Enterprises Ltd. is a wholly owned subsidiary of the company.

**6. Appropriation of profit and loss account**

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	216,920	216,920
<b>Profit and loss account carried forward at the end of the financial year</b>	<u>216,920</u>	<u>216,920</u>

**7. Ultimate controlling party**

Eoin McGinnity is considered by the directors to be the company's ultimate controlling party.

**8. Approval of financial statements**

The board of directors approved these financial statements for issue on 22 January 2026