

WILF COMPANY LIMITED BY GUARANTEE
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

O'Gorman & Co
Chartered Accountants
17 Nutley Park
Donnybrook
Dublin 4
D04 X2HO
Ireland

Company Number: 103879

WILF COMPANY LIMITED BY GUARANTEE CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income Statement	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 11

WILF COMPANY LIMITED BY GUARANTEE

DIRECTORS AND OTHER INFORMATION

Directors	Delia Donovan (Resigned 13 October 2025) Maurice Nolan Alexander Prikhodko Faela Watson (Resigned 13 October 2025) Michele Corcoran (Appointed 22 April 2025) Shayne Murphy (Appointed 24 September 2025) Mervyn Whaley (Appointed 17 April 2025) Caitriona Raftery Susan Barclay (Appointed 2 September 2024, Resigned 7 July 2025)
Company Secretary	Michelle Corcoran (Appointed 13 October 2025) Carol-Ann Cummins (Resigned 13 October 2025)
Company Number	103879
Registered Office and Business Address	2 Willow Field Park Avenue Sandymount Dublin 4 D04 YY43 Ireland
Accountants	O’Gorman & Co Chartered Accountants 17 Nutley Park Donnybrook Dublin 4 D04 X2HO Ireland
Bankers	Allied Irish Bank P.L.C. 98 Sandymount Road Sandymount Dublin 4 Ireland
Solicitors	Dillon Solicitors Unit 1A Nutmog Office Park Rathfarnham Dublin 14 Ireland

WILF COMPANY LIMITED BY GUARANTEE DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

Principal Activity

The company, which is limited by guarantee, is involved with the care and management of the common areas of the estate of houses at Willowfield, Park Avenue, Sandymount, Dublin 4.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The principal risk and uncertainties are non payment of fees.

Financial Results

The (deficit)/surplus for the financial year amounted to €(9,350) (2024 - €7,991).

At the end of the financial year, the company has assets of €75,076 (2024 - €78,994) and liabilities of €8,869 (2024 - €3,437). The net assets of the company have decreased by €(9,350).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Delia Donovan (Resigned 13 October 2025)
Maurice Nolan
Alexander Prikhodko
Faela Watson (Resigned 13 October 2025)
Michele Corcoran (Appointed 22 April 2025)
Shayne Murphy (Appointed 24 September 2025)
Mervyn Whaley (Appointed 17 April 2025)
Caitriona Raftery
Susan Barclay (Appointed 2 September 2024, Resigned 7 July 2025)

The secretaries who served during the financial year were:

Michelle Corcoran (Appointed 13 October 2025)
Carol-Ann Cummins (Resigned 13 October 2025)

Future Developments

The company plans to continue its present activities and current trading levels.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 2 Willow Field, Park Avenue, Sandymount, Dublin 4, D04 YY43.

Signed on behalf of the board

Michele Corcoran
Director

16 March 2026

Caitriona Raftery
Director

16 March 2026

WILF COMPANY LIMITED BY GUARANTEE DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WILF COMPANY LIMITED BY GUARANTEE
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of WILF COMPANY LIMITED BY GUARANTEE
for the financial year ended 31 August 2025**

In accordance with the engagement letter dated 16 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 7 to 11 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of WILF COMPANY LIMITED BY GUARANTEE, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 August 2025 your duty to ensure that WILF COMPANY LIMITED BY GUARANTEE has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of WILF COMPANY LIMITED BY GUARANTEE. You consider that WILF COMPANY LIMITED BY GUARANTEE is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of WILF COMPANY LIMITED BY GUARANTEE. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rory O'Gorman B.Comm. F.C.A.
for and on behalf of
O'GORMAN & CO
Chartered Accountants
17 Nutley Park
Donnybrook
Dublin 4
D04 X2HO
Ireland

16 March 2026

WILF COMPANY LIMITED BY GUARANTEE INCOME STATEMENT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Revenue		31,540	31,799
Gross profit		31,540	31,799
Administrative expenses		(40,962)	(23,859)
Operating (loss)/profit		(9,422)	7,940
Interest receivable and similar income		72	51
(Loss)/Profit before taxation		(9,350)	7,991
Tax on (loss)/profit	4	-	-
(Loss)/Profit for the financial year		(9,350)	7,991
Total comprehensive income		(9,350)	7,991
Retained profit brought forward		75,557	67,566
Retained profit carried forward		66,207	75,557

WILF COMPANY LIMITED BY GUARANTEE STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	690	338
Cash and cash equivalents		74,386	78,656
		<u>75,076</u>	<u>78,994</u>
Creditors: amounts falling due within one year	7	<u>(8,869)</u>	<u>(3,437)</u>
Net Current Assets		<u>66,207</u>	<u>75,557</u>
Total Assets less Current Liabilities		<u>66,207</u>	<u>75,557</u>
Reserves			
Retained earnings		<u>66,207</u>	<u>75,557</u>
Equity attributable to owners of the company		<u>66,207</u>	<u>75,557</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of WILF COMPANY LIMITED BY GUARANTEE, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 16 March 2026 and signed on its behalf by:

Michele Corcoran
Director

Caitriona Raftery
Director

WILF COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(9,350)	7,991
Adjustments for:			
Interest receivable and similar income		(72)	(51)
		<u>(9,422)</u>	<u>7,940</u>
Movements in working capital:			
Movement in debtors		(352)	603
Movement in creditors		5,432	36
		<u>(4,342)</u>	<u>8,579</u>
Cash flows from investing activities			
Interest received		72	51
		<u>(4,270)</u>	<u>8,630</u>
Net (decrease)/increase in cash and cash equivalents		(4,270)	8,630
Cash and cash equivalents at beginning of financial year		78,656	70,026
Cash and cash equivalents at end of financial year	6	<u>74,386</u>	<u>78,656</u>

WILF COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

WILF COMPANY LIMITED BY GUARANTEE is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the service fee charged on each property in the Willow Field estate.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

WILF COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. Tax on (deficit)/surplus	2025 €	2024 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
The company is exempt from Corporation Tax on Management fees due to the nature of its business. Corporation Tax is deducted at source on deposit interest received.		
5. Debtors	2025 €	2024 €
Trade debtors	-	(400)
Prepayments	690	738
	<u> </u>	<u> </u>
	<u>690</u>	<u>338</u>
6. Cash and cash equivalents	2025 €	2024 €
Cash and bank balances	74,386	78,656
	<u> </u>	<u> </u>
7. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	3,500	-
Accruals	5,369	3,437
	<u> </u>	<u> </u>
	<u>8,869</u>	<u>3,437</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 12.70.

9. Related party transactions

Transaction took place with the directors, in the normal course of business, during the year. All of them paid the management fee for the year under review and also the previous year. The director's are as set out on page three.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 March 2026.