
WICKLOW TOWN TEAM COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee)

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

WICKLOW TOWN TEAM COMPANY LIMITED BY GUARANTEE
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COMPANY INFORMATION

Directors	David Shannon Seamus Cullen (resigned 27 November 2025) Rosemary Kavanagh Fiona Doyle (resigned 27 November 2025) Christine Flood (appointed 27 November 2025) Myra Porter (appointed 27 November 2025)
Company secretary	Rosemary Kavanagh
Registered number	625407
Registered office	Wicklow County Council County Buildings Whitegates Wicklow Town Co. Wicklow
Bankers	Bank of Ireland Main Street Wicklow Town Co Wicklow

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INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 €	2024 €
Turnover	3	79,393	235,150
Other expenses		(76,993)	(211,968)
Surplus		2,400	23,182

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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	2025 €	2024 €
Current assets	56,330	260
Creditors: amounts falling due within one year	(55,670)	(2,000)
Net current assets/(liabilities)	660	(1,740)
Total assets less current liabilities	660	(1,740)
Net assets/(liabilities)	660	(1,740)
Income and expenditure	660	(1,740)

These financial statements have been prepared in accordance with the micro-companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to the micro-companies regime'.

We, as directors of Wicklow Town Team Company Limited By Guarantee, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements were approved and authorised for issue by the board on 15 January 2026.

David Shannon
Director

Myra Porter
Director

The notes on pages 4 to 8 form part of these financial statements.

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STATEMENT OF CHANGES IN INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2025

	Income and expenditure account €	Total funds €
At 1 July 2023	(24,922)	(24,922)
Comprehensive income for the year Surplus for the year	23,182	23,182
At 1 July 2024	(1,740)	(1,740)
Comprehensive income for the year Surplus for the year	2,400	2,400
At 30 June 2025	<u>660</u>	<u>660</u>

The notes on pages 4 to 8 form part of these financial statements.

WICKLOW TOWN TEAM COMPANY LIMITED BY GUARANTEE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

Wicklow Town Team Company Limited By Guarantee ('Wicklow Town Team') was established as a non-profit making organisation and is run by volunteers with the stated mission of making Wicklow town a better place to live, work, shop and play. The company's registered office is Wicklow County Council, County Buildings, Whitegates, Wicklow Town, Co. Wickow. The company is limited by guarantee and its company number is 625407.

These financial statements comprising the Income statement, the Statement of financial position and the related notes constitute the individual financial statements of Wicklow Town Team for the financial year ended 30 June 2025.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 105 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The financial statements have been presented in Euro (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

2.2 Going concern

Wicklow Town Team is funded through donations, contributions, grants and fundraising income. The directors have a reasonable expectation that the company will continue to receive benefit from these sources of funding into the future and therefore will have adequate resources to continue the company activities for a period not less than 12 months post approval of these financial statements.

2.3 Income

Income is included in the financial statements when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income consists of donations, contributions, local authority grants and fundraising income.

No amounts are included in the financial statements for services donated by volunteers.

No value added tax is accounted for as income and activities are VAT exempt.

2.4 Expenditure

All expenditure included in the financial statements is inclusive of value added tax.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.5 Government grants

Grants are measured at the fair value of the asset received or receivable. Grants relating to expenditure on assets are credited to the profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income statement in the same period as the related expenditure.

2.6 Tax status

No charge to corporation tax arises for the year under review due to the not for profit making activities of the company.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

2.10 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.11 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.12 Related party transactions

The company discloses transactions with related parties in compliance with the requirements of the Companies Act 2014 and generally accepted accounting principles.

2.13 Cash flow statement exemption

The company has availed of the exemption contained in FRS 105 and as a result has elected not to prepare a cash flow statement.

3. Income

The directors wish to acknowledge the Wicklow County Council grants of €73,165 in respect of the Pastoral Centre project and also the administration cost grant of €5,228 receivable in the year.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Debtors

	2025	<i>2024</i>
	€	€
Other debtors	28,225	-

Other debtors consist of grant income receivable from Wicklow County Council of €28,225 as at 30 June 2025 in respect of the Pastoral Centre project completed in the period. The total Wicklow County Council grant receivable in respect of the Pastoral Centre project was €73,165 with €44,940 received in the year ended 30 June 2025.

6. Cash and cash equivalents

	2025	<i>2024</i>
	€	€
Cash at bank and in hand	28,105	260

7. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	€	€
Other creditors	49,610	2,000
Accruals	6,060	-
	55,670	2,000

Other Creditors include:

- a) funds advanced in the amount €Nil (2024: €2,000) by company director David Shannon to assist with operational costs during the year, and
- b) funds advanced in the amount €49,610 (2024: €Nil) by Wicklow Pastoral Centre to assist with the project costs during the year. This loan was fully repaid in September 2025.

8. Capital commitments

The company had no capital commitments at the year ended 30 June 2025 (2024 - €Nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

9. Company status and controlling party

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

The controlling party is considered to be the Board of Directors.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 15 January 2026