

Company Number: 501269

Royal Foods Ireland Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Royal Foods Ireland Ltd
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Royal Foods Ireland Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Mr Saji Jose Zacharia Mr Nivil Abraham Mr Thomas K Joy Mr Binto George
Company Secretary	Mr Muttath Kurian Baiju
Company Number	501269
Registered Office and Business Address	Unit 2 Castle Shopping Centre Swords Co.Dublin Dublin Republic of Ireland
Accountants	Finmont Indus House Kylemore Road Ballyfermot Dublin Republic of Ireland

Royal Foods Ireland Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Finmont, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Mr Saji Jose Zacharia
Director

23 March 2026

Mr Nivil Abraham
Director

23 March 2026

Royal Foods Ireland Ltd

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	406,052	326,169
Current Assets			
Stocks	8	410,505	598,255
Debtors	9	861,016	775,144
Cash and cash equivalents		294,164	252,151
		1,565,685	1,625,550
Creditors: amounts falling due within one year	10	(566,291)	(642,583)
Net Current Assets		999,394	982,967
Total Assets less Current Liabilities		1,405,446	1,309,136
Creditors: amounts falling due after more than one year	11	(663,467)	(701,695)
Net Assets		741,979	607,441
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		741,879	607,341
Equity attributable to owners of the company		741,979	607,441

We as Directors of Royal Foods Ireland Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Mr Saji Jose Zacharia
Director

Mr Nivil Abraham
Director

Royal Foods Ireland Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 September 2025

	Called up share capital €	Retained earnings €	Total €
At 1 October 2023	100	478,209	478,309
Profit for the financial year	-	129,132	129,132
At 30 September 2024	100	607,341	607,441
Profit for the financial year	-	134,538	134,538
At 30 September 2025	100	741,879	741,979

Royal Foods Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Royal Foods Ireland Ltd is a company limited by shares incorporated in Ireland. Unit 2, Castle Shopping Centre, Swords, Co.Dublin, Dublin, Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Royal Foods Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Royal Foods Ireland Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	55,689	40,615
Impairment of freehold property	13,292	13,292
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	21,200	20,753
	<u> </u>	<u> </u>

Royal Foods Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 33).

	2025 Number	2024 Number
Part Time	<u>36</u>	<u>33</u>

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 October 2024	332,320	324,920	2,454	64,862	724,556
Additions	-	135,572	-	-	135,572
At 30 September 2025	<u>332,320</u>	<u>460,492</u>	<u>2,454</u>	<u>64,862</u>	<u>860,128</u>
Depreciation and impairments					
At 1 October 2024	26,584	286,487	2,454	82,862	398,387
Charge for the financial year	18,000	55,381	308	(18,000)	55,689
At 30 September 2025	<u>44,584</u>	<u>341,868</u>	<u>2,762</u>	<u>64,862</u>	<u>454,076</u>
Net book value					
At 30 September 2025	<u>287,736</u>	<u>118,624</u>	<u>(308)</u>	<u>-</u>	<u>406,052</u>
At 30 September 2024	<u>305,736</u>	<u>38,433</u>	<u>-</u>	<u>(18,000)</u>	<u>326,169</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>410,505</u>	<u>598,255</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	17,805	11,927
Amounts owed by group undertakings	805,685	737,300
Taxation and social welfare	29,526	17,917
Prepayments	8,000	8,000
	<u>861,016</u>	<u>775,144</u>

10. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	33,002	39,602
Trade creditors	449,279	535,337
Taxation and social welfare	37,821	31,795
Accruals	46,189	35,849
	<u>566,291</u>	<u>642,583</u>

Royal Foods Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	397,595	425,282
Loan from Shareholders	100,000	100,000
Finance leases and hire purchase contracts	15,872	26,413
Directors' loan accounts	150,000	150,000
	<u>663,467</u>	<u>701,695</u>
Loans		
Repayable in one year or less, or on demand	33,002	39,602
Repayable in five years or more	497,595	525,282
	<u>530,597</u>	<u>564,884</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	<u>15,872</u>	<u>26,413</u>
12. Income Statement		
	2025	2024
	€	€
At 1 October 2024	607,341	478,209
Profit for the financial year	134,538	129,132
	<u>741,879</u>	<u>607,341</u>
At 30 September 2025	<u>741,879</u>	<u>607,341</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 September 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	43,735	19,119
Pension contributions	4,409	4,281
	<u>48,144</u>	<u>23,400</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Mr Saji Jose Zacharia	50,000	50,000
Mr Nivil Abraham	50,000	50,000
Mr Thomas K Joy	50,000	50,000
	<u>150,000</u>	<u>150,000</u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Royal Foods Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.