

**FLOGAS UNLIMITED COMPANY**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**

**Registered number: 60035**

**FLOGAS UNLIMITED COMPANY**

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**FLOGAS UNLIMITED COMPANY**

**DIRECTORS AND OTHER INFORMATION**

Directors:	Ivan Trevor Stephen Johnston
Company Secretary:	Oliver Hall
Registered Number:	60035
Registered Office:	DCC House Leopardstown Road Foxrock Dublin 18
Auditor:	KPMG Chartered Accountants 1 Stokes Place St. Stephen's Green Dublin 2
Principal Bankers:	National Westminster Bank plc 1 Market Street Bradford BD1 1EG United Kingdom
Solicitors:	William Fry 2 Grand Canal Square Dublin 2

## **FLOGAS UNLIMITED COMPANY**

### **DIRECTORS' REPORT**

The Directors have pleasure in presenting their Report and the Audited Financial Statements of the Company for the year ended 31 March 2025.

#### **Principal Activity and Review of the Business**

The company is a holding company for the DCC Energy LPG Group in the UK. In addition, the Company operates as a holding company for certain of these interests.

The principal risk is that the carrying value of the Company's investments in subsidiaries may not be recoverable.

#### **Going Concern**

On the basis of their assessment of the Company's financial position and of any enquiries made of the directors of the parent company, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Results and Dividends**

The result for the year before taxation amounted to £10,000,000 (2024: £32,000,000). Details of the results for the year and the treatment thereof are set out in the statement of profit and loss and other comprehensive income on page 8.

The Directors recommended a dividend on the ordinary shares for the year ended 31 March 2025 of £10,000,000 (2024: £32,000,000).

#### **Directors and Secretary and their Interests**

The Directors who served during the year were Iwan Trevor and Stephen Johnston and the Company Secretary is Oliver Hall.

The Directors and Secretary who held office at 31 March 2025 had no interests in the company or its ultimate parent, DCC plc, greater than 1% of total shareholding.

#### **Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the

**FLOGAS UNLIMITED COMPANY****DIRECTORS' REPORT - continued****Statement of Directors' Responsibilities in respect of the Directors' Report and the Financial Statements (continued)**

They are responsible for such internal controls as they determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

**Post Balance Sheet Events**

There were no significant post balance sheet events that would require adjustment to, or disclosure in, the Company's financial statements.

**Political and Charitable Contributions**

No disclosable political or charitable contributions were made during the year (2024: Nil).

**Accounting Records**

The Directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at DCC House, Leopardstown Road, Foxrock, Dublin 18.

**Auditor**

During the 2025 financial year, DCC plc carried out an audit tender process. As a result of this process, the Company's auditors, KPMG Chartered Accountants, will, in accordance with Section 383(2) of the Companies Act 2014, continue in office and will retire following the conclusion of the audit for the 2025 financial year. Subject to approval at the DCC plc 2025 AGM, Deloitte Ireland LLP will be appointed as the external auditor for the financial year ending 31 March 2026 and subsequent years.

**Relevant Audit Information**

The Directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

**Audit Committee**

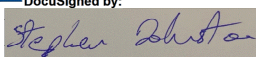
The Company has not established an audit committee on the basis that the Company's ultimate parent undertaking, DCC plc, has established an Audit Committee with responsibility for the Group Annual Report and Financial Statements. Details are contained in the Group Annual Report.

On Behalf of the Board:

Ivan Trevor  
Director

Signed by:  
  
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Stephen Johnston  
Director

DocuSigned by:  
  
1256758B6C3E4A4...

Registered Office:  
DCC House  
Leopardstown Road  
Foxrock, Dublin 18



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

**Independent Auditor's Report to the Members of Flogas Unlimited Company**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Flogas Unlimited Company ('the Company') for the year ended 31 March 2025 set out on pages 8 to 15, which comprise the statement of profit and loss and other comprehensive income, the balance sheet, the statement of changes in equity and related notes, including the material accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 101 Reduced Disclosure Framework issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 101 *Reduced Disclosure Framework*; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



## **Independent Auditor's Report to the Members of Flogas Unlimited Company (*continued*)**

### **Report on the audit of the financial statements (*continued*)**

#### **Opinion (*continued*)**

#### ***Other information***

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

#### ***Our opinions on other matters prescribed by the Companies Act 2014 are unmodified***

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### ***Matters on which we are required to report by exception***

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **Respective responsibilities and restrictions on use**

##### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



**Independent Auditor's Report to the Members of Flogas Unlimited Company (continued)**

**Respective responsibilities and restrictions on use (continued)**

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read 'Ross McQueirns', written in a cursive style.

4 July 2025

Ross McQueirns

for and on behalf of  
KPMG

Chartered Accountants, Statutory Audit Firm  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03

**FLOGAS UNLIMITED COMPANY**  
**STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Notes</b>	<b>2025 £'000</b>	<b>2024 £'000</b>
Dividend income		<u>10,000</u>	<u>32,000</u>
<b>Profit on ordinary activities before taxation</b>		10,000	32,000
<b>Tax on profit on ordinary activities</b>	3	<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>		<u><u>10,000</u></u>	<u><u>32,000</u></u>

There is no difference between the profit on ordinary activities before taxation and the profit retained for the year on an historical cost basis and the amounts shown above.

There are no items of comprehensive income in the financial year or the preceding financial year other than those dealt with in the profit and loss account. Accordingly no statement of other comprehensive income has been prepared.

**FLOGAS UNLIMITED COMPANY**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Notes	2025 £'000	2024 £'000
<b>Fixed assets</b>			
Financial assets	4	<u>49,562</u>	<u>49,562</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	29,552	29,552
Cash at bank and in hand		<u>23</u>	<u>23</u>
<b>Net current assets</b>		29,575	29,575
<b>Creditors: amounts falling due after more than one year</b>	6	<u>(6,013)</u>	<u>(6,013)</u>
<b>Net assets</b>		<u><u>73,124</u></u>	<u><u>73,124</u></u>
 <b>Capital and reserves</b>			
Called up share capital	7	49,942	49,942
Share premium account	7	21,372	21,372
Other undenominated capital		763	763
Profit and loss account		<u>1,047</u>	<u>1,047</u>
<b>Shareholder's funds</b>		<u><u>73,124</u></u>	<u><u>73,124</u></u>

On behalf of the Board:

Signed by:

*Ivan Trevor*

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Ivan Trevor  
Director

DocuSigned by:

*Stephen Johnston*

1256758B6C3E4A4...

Stephen Johnston  
Director

**FLOGAS UNLIMITED COMPANY**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Called up share capital £'000	Share premium account £'000	Other Undenominated Capital £'000	Profit and loss account £'000	Total equity £'000
<b>Balance at 1 April 2023</b>	49,942	21,372	763	1,047	73,124
<b>Total comprehensive income for the year</b>					
Profit for the financial year	-	-	-	32,000	32,000
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	32,000	32,000
<b>Transactions with owners, recorded directly in equity:</b>					
Issue of shares	-	-	-	-	-
Dividends	-	-	-	(32,000)	(32,000)
<b>Total contributions by and distributions to owners</b>	-	-	-	(32,000)	(32,000)
<b>Balance at 31 March 2024</b>	<u>49,942</u>	<u>21,372</u>	<u>763</u>	<u>1,047</u>	<u>73,124</u>
<b>Balance at 1 April 2024</b>	49,942	21,372	763	1,047	73,124
<b>Total comprehensive income for the year</b>					
Profit for the financial year	-	-	-	10,000	10,000
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	10,000	10,000
<b>Transactions with owners, recorded directly in equity:</b>					
Issue of shares	-	-	-	-	-
Dividends	-	-	-	(10,000)	(10,000)
<b>Total contributions by and distributions to owners</b>	-	-	-	(10,000)	(10,000)
<b>Balance at 31 March 2025</b>	<u>49,942</u>	<u>21,372</u>	<u>763</u>	<u>1,047</u>	<u>73,124</u>

**FLOGAS UNLIMITED COMPANY****NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Reporting Entity**

Flogas Unlimited Company (the "Company") is a private company incorporated, domiciled and registered in Ireland. The address of its registered office is DCC House, Leopardstown Road, Foxrock, Dublin 18. The registered number of the Company is 60035.

The Company is exempt by virtue of Section 299 of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

**Statement of Compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). There have been no material departures from the standards.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, DCC plc, includes the Company in its consolidated financial statements. The consolidated financial statements of DCC plc are prepared in accordance with International Financial Reporting Standards. Copies of the consolidated financial statements of DCC plc are available from the Company Secretary, DCC house, Leopardstown Road, Foxrock, Dublin 18, Ireland.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of DCC plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- IFRS 2 *Share Based Payments* in respect of group settled share based payments;
- Certain disclosures required by IAS 36 *Impairment of assets* in respect of the impairment of goodwill and indefinite life intangible assets;
- Certain disclosures required by IFRS 3 *Business Combinations* in respect of business combinations undertaken by the Company;
- Certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instrument Disclosure*; and
- Certain disclosures required by the Amendments to IAS 12 - *International Tax Reform - Pillar Two Model Rules*.

**FLOGAS UNLIMITED COMPANY****NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2025 - continued****1. ACCOUNTING POLICIES (continued)****Statement of Compliance (continued)**

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

**Accounting judgements and estimates**

The preparation of the financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The key judgements, estimates and assumptions made in the preparation of these accounts are the recoverability of the investments in subsidiaries and the amounts due from group companies which have been discussed further in the relevant sections below.

**1.1 Measurement convention**

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value: share-based payments, post employment benefit obligations and certain financial assets and liabilities including derivative financial instruments.

**1.2 Going concern**

On the basis of their assessment of the Company's financial position and of any enquiries made of the directors of the parent company, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Presentation of the financial statements**

The financial statements are presented in Sterling, denoted by the symbol £. This currency represents the primary economic environment in which the company operates. Certain comparative figures may have been reclassified in order to present information on a basis consistent with the current year.

**1.4 Foreign currency transactions**

Assets and liabilities denominated in foreign currencies are translated into Sterling at the exchange rates ruling at the balance sheet date or at contracted rates where appropriate.

Profits and losses arising on transactions in foreign currencies during the year are included in the profit and loss account at the exchange rate ruling at the date of the transactions.

**1.5 Financial assets**

Financial assets are stated at cost less provision for any permanent diminution in value.

**1.6 Impairment of financial assets**

Financial assets not carried at fair value through the profit and loss account are assessed to determine whether there is objective evidence of impairment. For financial assets measured at cost less impairment, impairment is calculated as the difference between the recoverable amount of the investment and its carrying amount. Impairment losses are recognised through the profit and loss account. Where subsequent events cause the amount of the impairment loss to decrease, the decrease is reversed through the profit and loss account.

**FLOGAS UNLIMITED COMPANY****NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2025 - continued****1. ACCOUNTING POLICIES (continued)****1.7 Financial instruments*****(i) Recognition and initial measurement***

Trade debtors are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade debtor without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade debtor without a significant financing component is initially measured at the transaction price.

***(ii) Classification and subsequent measurement***

On initial recognition, a financial asset is classified as measured at: amortised cost; fair value through other comprehensive income (FVOCI) – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets at amortised cost are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

***(iii) Financial liabilities and equity***

Financial liabilities are classified as measured at amortised cost or FVTPL. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

**1.8 Income and expenses*****Dividend Income***

Dividend income is recognised in the profit and loss account on the date at which the Company's right to receive payment is established and it is probable that economic benefits will flow to the Company and the amount of revenue can be reliably measured.

**1.9 Taxation**

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates and laws enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: the initial recognition of goodwill; the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates and laws enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

**FLOGAS UNLIMITED COMPANY****NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2025 - continued****2. STATUTORY INFORMATION**

The Company has no employees. The remuneration of the Company's auditor is dealt with in the financial statements of DCC plc, the ultimate parent company.

Directors' remuneration has been paid by the ultimate parent company and the Company has been discharged from the responsibility of the payment of directors' remuneration.

**3. TAXATION**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Profit on ordinary activities before taxation	<u>10,000</u>	<u>32,000</u>
Profit on ordinary activities multiplied by the standard rate of UK Corporation tax for the year of 25%	2,500	6,080
<i>Effects of:</i>		
Permanent differences	<u>(2,500)</u>	<u>(6,080)</u>
Taxation	<u>-</u>	<u>-</u>

**4. FINANCIAL ASSETS**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Investments in subsidiary	<u>49,562</u>	<u>49,562</u>

The Company are of the opinion that the value of this investment is not less than the book value.

<u>Name of undertaking</u>	<u>Holding</u>	<u>Nature of business</u>
Flogas Britain Limited	100%	Manufacture and sale of LPG

Registered office: 81 Rayns Way, Syston, Leicester LE7 1PF, England

**5. DEBTORS: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Amounts due from Group undertakings	<u>29,552</u>	<u>29,552</u>
Amounts due from Group companies are interest free and repayable on demand		

**6. CREDITORS - amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Amounts due to Group undertakings	<u>6,013</u>	<u>6,013</u>

Amounts due to Group companies are interest free and repayable on demand

**7. CALLED UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
<i>Authorised:</i>		
25,000,000 ordinary shares of €0.12 each (€3,000,000)	2,454	2,454
50,000,000 ordinary shares of £1.00 each (£50,000,000)	<u>50,000</u>	<u>50,000</u>
	<u>52,454</u>	<u>52,454</u>

*Allotted, called up and fully paid - presented as equity:*

18,947,547 ordinary shares of €0.12 each (€2,273,706)	1,942	1,942
48,000,000 ordinary shares of £1.00 each (£48,000,000)	<u>48,000</u>	<u>48,000</u>
	<u>49,942</u>	<u>49,942</u>

Share Premium

	<u>21,372</u>	<u>21,372</u>
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**FLOGAS UNLIMITED COMPANY****NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 MARCH 2025 - continued****8. ULTIMATE PARENT COMPANY**

The Company is a wholly owned subsidiary of DCC Energy UK Limited, a company incorporated in the United Kingdom.

The Company regards DCC plc, a company registered in the Republic of Ireland, as its ultimate holding company. The largest and smallest group preparing consolidated financial statements of which Flogas Unlimited is a member is DCC plc. Copies of the consolidated financial statements of DCC plc are available from the Company Secretary, DCC house, Leopardstown Road, Foxrock, Dublin 18, Ireland.

**9. RELATED PARTY DISCLOSURES**

FRS 101.8(k) exempts the requirement of IAS 24 "*Related Party Disclosures*" to disclose related party transactions between wholly owned subsidiaries. Consequently, these financial statements do not contain disclosures of transactions with entities in the DCC plc Group.

**10. POST BALANCE SHEET EVENTS**

There were no significant post balance sheet events that would require adjustment to, or disclosure in, the Company's financial statements.

**11. APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved by the Board of Directors on 4 July 2025.