

CRO No. 653779

DRS Engineering Limited

Abridged Financial Statements

Period Ended

31st December 2025

DRS Engineering Limited

Table of Contents

	Page No.
Directors & Other Information	3
Directors' Report	4
Statement of Financial Position	5
Accounting Policies	6
Notes to the Financial Statements	7 & 8

Directors & Other Information

DIRECTORS

Jarlath Mitchell
Philomena McMahon

SECRETARY

Jarlath Mitchell

REGISTERED OFFICE

Clanawilliam House
Rochestown, Grange
Kilmallock
Limerick

BANKERS

Permanent TSB
Dooradoyle
Limerick

Report of the Directors - Continued

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the period ending 31st December 2025.

DIRECTORS

Jarlath Mitchell

Date: 20/01/2026

Philomena McMahon

Date: 20/01/2026

Statement of Financial Position as at 31st December

		2025	2024
	Notes	€	€
Fixed Assets	(6)	-	-
Current Assets		<hr/>	<hr/>
Bank & Cash	(7)	1	1
Stocks		-	-
Trade Debtors & Prepayments	(8)	-	-
		<hr/>	<hr/>
		1	1
Creditors			
(Amounts falling due within one year)	(9)	-	-
		<hr/>	<hr/>
Net Current Assets		1	1
Total Assets Less Current Liabilities		1	1
		<hr/>	<hr/>
Total Net Assets		1	1
		<hr/>	<hr/>
Financed By:			
Called up Share Capital	(10)	1	1
Profit & Loss Reserves		-	-
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>

We, as directors of DRS Engineering Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Jarlath Mitchell

_____ **Director** **Date:** 20/01/2026

Philomena McMahon

_____ **Director** **Date:** 20/01/2026

Accounting Policies

BASIS OF ACCOUNTING

The financial statements, which have been prepared under the historical cost convention, relate solely to the company.

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

TANGIBLE FIXED ASSETS

Tangible fixed Assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write off the cost or valuation of fixed assets over their expected useful lives.

The rates of depreciation used are as follows:

Equipment, Plant & Vehicles	12.5 % Straight Line
-----------------------------	----------------------

DIVIDENDS

Dividends to the company's members are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

Notes on and forming part of the foregoing Financial Statements (continued)

6. Fixed Assets	<u>Equipment Plant & Vehicles</u>	<u>Total</u>
<u>Cost</u>		
As at 1/1/2025	-	-
Additions during year	-	-
Disposals during year	-	-
As at 31/12/2025	<u>-</u>	<u>-</u>
<u>Accumulated Depreciation</u>		
As at 1/1/2025	-	-
Charge for the Year	-	-
Disposal	-	-
As at 31/12/2025	<u>-</u>	<u>-</u>
<u>Net Book Value</u>		
As at 1/1/2025	-	-
As at 31/12/2025	<u>-</u>	<u>-</u>
Previous Year		
<u>Cost</u>		
As at 1/1/2024	-	-
Additions during year	-	-
Disposals during year	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>
<u>Accumulated Depreciation</u>		
As at 1/1/2024	-	-
Charge for the Year	-	-
Disposal	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>
<u>Net Book Value</u>		
As at 1/1/2024	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>

Notes on and forming part of the foregoing Financial Statements (continued)

	<u>2025</u>	<u>2024</u>
7. Cash in hand and at Bank		
Cash & Bank	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
8. Debtors & Prepayments		
Trade Debtors & Prepayments	-	-
	<u>-</u>	<u>-</u>
9. Creditors falling due within one year		
Loans & Hire Purchase Agreement	-	-
Directors Loan	-	-
Paye/Prsi Due	-	-
Vat Due	-	-
Accruals	-	-
Creditors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
10. Called Up Share Capital		
Ordinary Shares of €1	€	€
Authorised	1,000,000	1,000,000
Issued & Fully Paid	1	1

11. Directors and Secretary's interests in shares

The directors and secretary of the company who held office had the following interests in shares of the company at 31st December:

	<u>Ordinary Shares</u>	
	<u>2025</u>	<u>2024</u>
Jarlath Mitchell	1	1
Philomena McMahon	0	0
	<u>1</u>	<u>1</u>
	<u>0</u>	<u>0</u>