

Company Number: 559647

Blackstick Plant Hire Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Blackstick Plant Hire Limited

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Blackstick Plant Hire Limited
DIRECTORS AND OTHER INFORMATION

Directors	Declan McWalter Paul McWalter
Company Number	559647
Registered Office and Business Address	Hillsbrook Barnaderg Tuam Galway Ireland
Accountants	Meenaghan & Co Unit 44 N17 Business Park Galway Road Tuam Galway Republic of Ireland
Bankers	AIB Vicar Street Tuam Co. Galway

Blackstick Plant Hire Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Declan McWalter
Director

Paul McWalter
Director

18 December 2025

Blackstick Plant Hire Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>405,448</u>	<u>359,299</u>
Current Assets			
Stocks	9	23,915	23,634
Debtors	10	2,199	4,026
Cash and cash equivalents		<u>154,567</u>	<u>44,358</u>
		<u>180,681</u>	<u>72,018</u>
Creditors: amounts falling due within one year	11	<u>(169,049)</u>	<u>(143,290)</u>
Net Current Assets/(Liabilities)		<u>11,632</u>	<u>(71,272)</u>
Total Assets less Current Liabilities		<u>417,080</u>	<u>288,027</u>
Creditors:			
amounts falling due after more than one year	12	<u>(239,918)</u>	<u>(166,668)</u>
Net Assets		<u><u>177,162</u></u>	<u><u>121,359</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>177,062</u>	<u>121,259</u>
Equity attributable to owners of the company		<u><u>177,162</u></u>	<u><u>121,359</u></u>

Blackstick Plant Hire Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Blackstick Plant Hire Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Declan McWalter
Director

Paul McWalter
Director

Blackstick Plant Hire Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	109,916	110,016
Profit for the financial year	-	11,343	11,343
At 31 March 2024	100	121,259	121,359
Profit for the financial year	-	55,803	55,803
At 31 March 2025	100	177,062	177,162

Blackstick Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Blackstick Plant Hire Limited is a company limited by shares incorporated in Ireland. Hillsbrook, Barnaderg, Tuam, Galway, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5 % Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Blackstick Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Blackstick Plant Hire Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Going concern

The accounts have been prepared on the going concern basis and directors are confident that they have adequate resources in place to trade successfully.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	75,851	69,596
(Profit) on disposal of tangible assets	(48,150)	(18,086)
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	16,658	8,892
	<u> </u>	<u> </u>

Blackstick Plant Hire Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u>2</u>	<u>2</u>

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Total €
Cost				
At 1 April 2024	38,870	498,623	68,903	606,396
Additions	-	148,851	-	148,851
Disposals	-	(47,115)	-	(47,115)
At 31 March 2025	<u>38,870</u>	<u>600,359</u>	<u>68,903</u>	<u>708,132</u>
Depreciation				
At 1 April 2024	-	224,589	22,508	247,097
Charge for the financial year	-	67,238	8,613	75,851
On disposals	-	(20,264)	-	(20,264)
At 31 March 2025	<u>-</u>	<u>271,563</u>	<u>31,121</u>	<u>302,684</u>
Net book value				
At 31 March 2025	<u>38,870</u>	<u>328,796</u>	<u>37,782</u>	<u>405,448</u>
At 31 March 2024	<u>38,870</u>	<u>274,034</u>	<u>46,395</u>	<u>359,299</u>

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	116,910	26,090	102,300	21,002
Motor vehicles	31,962	5,327	37,289	5,327
	<u>148,872</u>	<u>31,417</u>	<u>139,589</u>	<u>26,329</u>

9. Stocks

	2025 €	2024 €
Work in progress	<u>23,915</u>	<u>23,634</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Taxation	<u>2,199</u>	<u>4,026</u>

Blackstick Plant Hire Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	38,017	33,690
Net obligations under finance leases and hire purchase contracts	38,104	39,810
Trade creditors	7,456	7,218
Taxation	20,742	1,210
Directors' current accounts (Note 15)	53,402	52,554
Accruals	11,328	8,808
	<u>169,049</u>	<u>143,290</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	153,597	79,624
Finance leases and hire purchase contracts	86,321	87,044
	<u>239,918</u>	<u>166,668</u>
Loans		
Repayable in one year or less, or on demand	38,017	33,690
Repayable between one and two years	76,032	59,018
Repayable between two and five years	77,565	20,606
	<u>191,614</u>	<u>113,314</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	38,104	39,810
Repayable between one and five years	86,321	87,044
	<u>124,425</u>	<u>126,854</u>
13. Income Statement	2025	2024
	€	€
At 1 April 2024	121,259	109,916
Profit for the financial year	55,803	11,343
	<u>177,062</u>	<u>121,259</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	70,492	70,798
Pension contributions	9,140	-
	<u>79,632</u>	<u>70,798</u>

Blackstick Plant Hire Limited
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for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Declan McWalter	31,701	31,277
Paul McWalter	21,701	21,277
	<u>53,402</u>	<u>52,554</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.