

Company Number: 87535

Tammdek Tooling Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Tammdek Tooling Limited

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Tammdek Tooling Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Michael Deegan
Director

23 February 2026

Deborah Harkins
Director

23 February 2026

Tammdek Tooling Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	1,445,615	1,453,247
Investments	9	108,625	107,390
Fixed Assets		1,554,240	1,560,637
Current Assets			
Stocks	10	5,000	5,000
Debtors	11	217,573	223,268
Cash and cash equivalents		494,120	444,095
		716,693	672,363
Creditors: amounts falling due within one year	12	(225,330)	(218,398)
Net Current Assets		491,363	453,965
Total Assets less Current Liabilities		2,045,603	2,014,602
Creditors: amounts falling due after more than one year	13	(559,657)	(663,136)
Net Assets		1,485,946	1,351,466
Capital and Reserves			
Called up share capital presented as equity		159,034	159,034
Other reserves	15	79,078	79,078
Retained earnings		1,247,834	1,113,354
Equity attributable to owners of the company		1,485,946	1,351,466

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tammdek Tooling Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Michael Deegan
Director

Deborah Harkins
Director

Tammdek Tooling Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Special reserve €	Total €
At 1 January 2024	159,034	1,106,109	79,078	1,344,221
Profit for the financial year	-	7,245	-	7,245
At 31 December 2024	159,034	1,113,354	79,078	1,351,466
Profit for the financial year	-	134,480	-	134,480
At 31 December 2025	159,034	1,247,834	79,078	1,485,946

Tammdek Tooling Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. GENERAL INFORMATION

Tammdek Tooling Limited is a company limited by shares incorporated in Ireland. Smithstown Industrial Estate, Shannon, Co Clare is the registered office and also the principal place of business. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Revenue is recognised at the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity, exclusive of value added tax.

The company's policy is to recognise a sale when substantially all the risks and rewards in connection with the service have been passed to the customer.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Tammdek Tooling Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Financial Instruments

Tammdek Tooling Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Financial Instruments

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets and impairment of financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the income statement.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements in conformity with FRS102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent

Tammdek Tooling Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on any ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

4. OPERATING PROFIT	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	186,198	179,434
(Profit) on disposal of tangible assets	(8,130)	-
Government grants received	-	(6,588)
	<u> </u>	<u> </u>
5. INCOME FROM INVESTMENTS	2025	2024
	€	€
Investment income	1,235	2,213
	<u> </u>	<u> </u>
6. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	€	€
Interest	26,290	34,648
	<u> </u>	<u> </u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 9).

	2025	2024
	Number	Number
Administration	1	1
Directors	3	3
Production	6	5
	<u> </u>	<u> </u>
	10	9
	<u> </u>	<u> </u>

Tammdek Tooling Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. TANGIBLE ASSETS

	Land and buildings freehold	Investment properties	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 January 2025	1,105,654	151,664	1,476,635	25,303	17,537	2,776,793
Additions	-	-	145,000	1,046	32,520	178,566
Disposals	-	-	-	-	(17,537)	(17,537)
	<u>1,105,654</u>	<u>151,664</u>	<u>1,621,635</u>	<u>26,349</u>	<u>32,520</u>	<u>2,937,822</u>
At 31 December 2025	1,105,654	151,664	1,621,635	26,349	32,520	2,937,822
Depreciation						
At 1 January 2025	320,582	-	972,370	13,057	17,537	1,323,546
Charge for the financial year	44,226	-	134,613	3,294	4,065	186,198
On disposals	-	-	-	-	(17,537)	(17,537)
	<u>364,808</u>	<u>-</u>	<u>1,106,983</u>	<u>16,351</u>	<u>4,065</u>	<u>1,492,207</u>
At 31 December 2025	364,808	-	1,106,983	16,351	4,065	1,492,207
Net book value						
At 31 December 2025	<u><u>740,846</u></u>	<u><u>151,664</u></u>	<u><u>514,652</u></u>	<u><u>9,998</u></u>	<u><u>28,455</u></u>	<u><u>1,445,615</u></u>
At 31 December 2024	<u>785,072</u>	<u>151,664</u>	<u>504,265</u>	<u>12,246</u>	<u>-</u>	<u>1,453,247</u>

In the opinion of the directors the current market value of the investment property is not less than the value as disclosed in the financial statements.

Tammdek Tooling Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. INVESTMENTS

	Other unlisted investments €	Total €
Investments		
Cost or Valuation		
At 1 January 2025	107,390	107,390
Revaluations	1,235	1,235
	<u>108,625</u>	<u>108,625</u>
At 31 December 2025	<u>108,625</u>	<u>108,625</u>
Net book value		
At 31 December 2025	<u>108,625</u>	<u>108,625</u>
At 31 December 2024	<u>107,390</u>	<u>107,390</u>

10. STOCKS

	2025 €	2024 €
Finished goods and goods for resale	<u>5,000</u>	<u>5,000</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

11. DEBTORS

	2025 €	2024 €
Trade debtors	180,430	196,316
Taxation	-	20,990
Prepayments	37,143	5,962
	<u>217,573</u>	<u>223,268</u>

All debtors are due within one year. The repayment terms of trade debtors vary between thirty days and ninety days.

12. CREDITORS

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	129,769	129,768
Trade creditors	42,588	63,094
Taxation	35,445	13,006
Accruals	17,528	12,530
	<u>225,330</u>	<u>218,398</u>

The repayment terms of creditors vary between thirty days and ninety days. No interest is payable on trade creditors.

The terms of accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosure are unsecured, interest free and repayable on demand.

Bank of Ireland hold the following security:

- Personal guarantee in respect of the directors
- Legal charge over the business premises
- Fixed and Floating Debenture over the business premises

Tammdek Tooling Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

13. CREDITORS	2025	2024
Amounts falling due after more than one year	€	€
Bank Loan	<u>559,657</u>	<u>663,136</u>
Loans		
Repayable in one year or less, or on demand	129,769	129,768
Repayable between one and two years	129,768	129,768
Repayable between two and five years	259,536	259,536
Repayable in five years or more	170,353	273,832
	<u>689,426</u>	<u>792,904</u>

14. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme in respect of the Directors. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €39,859 (2024 - €189,374).

15. INCOME STATEMENT

	Profit and loss account €	Special reserve €	Total €
At 1 January 2025	1,113,354	79,078	1,192,432
Profit for the financial year	134,480	-	134,480
At 31 December 2025	<u>1,247,834</u>	<u>79,078</u>	<u>1,326,912</u>

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year ended 31st December 2025.

17. DIRECTORS' REMUNERATION	2025	2024
	€	€
Remuneration	148,538	147,288
Pension contributions	39,859	189,374
	<u>188,397</u>	<u>336,662</u>

18. CONTROLLING INTEREST

Michael Deegan is considered by the directors to be the company's ultimate controlling party as he holds 65% of the ordinary share capital of the company.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.