

Overall Certification to Companies Registration Office

Company Name: Grace Durkan Opticians Limited

Company Number: 697235

Financial Year: 31 July 2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Grace Durkan
Director

Anne Durkan
Secretary

Date : 15 September 2025

Registration Number 697235

Grace Durkan Opticians Limited

Abridged Financial Statements

Year Ended 31 July 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Grace Durkan Opticians Limited

Year Ended 31 July 2025

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Grace Durkan Opticians Limited

Year Ended 31 July 2025

Director's and Other information

Director	Grace Durkan
Secretary	Anne Durkan
Company number	697235
Accountants	ROCG 7 Dr Croke Place Clonmel Co. Tipperary
Bankers	Allied Irish Bank 65/67 O Connell St Clonmel Co Tipperary
Registered Office	Mo Chroi Glennonor Clonmel Co. Tipperary

Grace Durkan Opticians Limited

Year Ended 31 July 2025

Director's Responsibilities Statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Certified Public Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial period end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards; and not the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time that assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the director's report comply with the Companies Act 2014 and enable the financial statements to be compiled. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Grace Durkan Opticians Limited

In relation to the financial statements as set out on pages 6 to 14:

- The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to ROCG, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.

On behalf of the board

Grace Durkan
Director

Date: 15th September 2025

Grace Durkan Opticians Limited

Accountants' Report to the Director of Grace Durkan Opticians Limited on the Un-audited Financial Statements for the year ended 31 July 2024

In accordance with the instructions given to us we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes of Grace Durkan Opticians Limited from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council - including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, or for this report.

Respective Responsibilities of Directors and Accountants

As described on page 2 - 3 the company's director is responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and its profit for the period then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Grace Durkan Opticians Limited from the accounting records, information and explanations supplied to us by the director.

Scope of Work

As a firm regulated by the Institute of Chartered Accountants in Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standard on Related Services - Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Grace Durkan Opticians Limited

You have acknowledged on the balance sheet for the year ended 31 July 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

ROCG
7 Dr Croke Place
Clonmel
Co Tipperary

Date: 15 September 2025

Grace Durkan Opticians Limited

**Balance Sheet
as at 31 July 2025**

	Notes	2025 €	€	2024 €	€
Fixed Assets					
Tangible assets	5	86,202		98,373	
Intangible assets	6	85,304		127,955	
		<u>171,506</u>		<u>226,328</u>	
Current Assets					
Stocks	7	36,307		29,549	
Debtors	8	37,094		35,008	
Cash at bank and in hand		136,507		61,085	
		<u>209,908</u>		<u>125,642</u>	
Creditors: amounts falling due within one year	9	<u>(110,574)</u>		<u>(107,404)</u>	
Net Current assets			<u>99,334</u>		<u>18,238</u>
Total Assets Less Current Liabilities			270,840		244,566
Creditors: amounts falling due after more than one year	10		<u>(76,617)</u>		<u>(111,956)</u>
Net assets			<u>194,223</u>		<u>132,610</u>
Capital and Reserves					
Called up share capital			100		100
Profit and loss account	13		194,123		132,510
			<u>194,223</u>		<u>132,610</u>

Grace Durkan Opticians Limited

I, as director of Grace Durkan Opticians Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) I acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

I, as director of Grace Durkan Opticians Limited, state that - The company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Director on and authorised for issue on . They were signed on its behalf by

Grace Durkan
Director

Date: 15 September 2025

Grace Durkan Opticians Limited

Notes to the Abridged financial statements for the year ended 31 July 2025

1. Accounting Policies

The principal activity of the company is the provision of optician services and all other related activities. The company's registered office is Mo Chroi, Glenconnor, Clonmel, Co. Tipperary. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 697235.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as Adopted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3. Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the year. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Grace Durkan Opticians Limited

Notes to the Abridged financial statements for the year ended 31 July 2025

1.4. Tangible Fixed Assets

Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use

Fixtures and fittings & Motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on Fixture & Fittings and Motor Vehicles, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Fixture, fittings and equipment	-12.5% Straight Line
Motor Vehicles	-12.5% Straight Line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Fixture & Fittings and Motor Vehicles are retained in the cost of Fixtures & Fittings and Motor Vehicles until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

1.5. Stocks

Stocks comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting year inventories are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Grace Durkan Opticians Limited

Notes to the Abridged financial statements for the year ended 31 July 2025

1.6 Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.7 Cash at bank and on hand

Cash at bank includes cash on hand.

1.8 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

1.10. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.11. Goodwill

Goodwill represents the excess of consideration paid for the acquisition of shares in associates and joint ventures over the fair value of the identifiable assets and liabilities. Goodwill is amortised to the profit and loss account on a straight line basis over its estimated useful life of 5 years. Useful life is determined by reference to the period over which the values of the underlying businesses are expected to exceed the values of their identifiable net assets. Where a useful life cannot be determined a default life of 5 years is utilised.

1.12. Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Grace Durkan Opticians Limited

**Notes to the Abridged financial statements
for the year ended 31 July 2025**

2. Interest payable and similar charges	2025	2024
	€	€
Hire purchase interest	3,683	6,624
Bank Interest	3,210	-
	6,893	6,624
	6,893	6,624

3. Employees	2025	2024
Number of employees	2025	2024
The average monthly numbers of employees during the year was:	8	8
	8	8

4. Director's Remuneration and Transactions	2025	2024
	€	€
Remuneration		
Salary	69,167	60,000
Pension contributions	1,800	1,800
	70,967	61,800
	70,967	61,800

Director's Loan	Grace Durkan
	€
Opening Balance	7,450
Advances from directors	-
Repayments to directors	-
	7,450
Closing balance	7,450

Grace Durkan Opticians Limited

**Notes to the Abridged financial statements
for the year ended 31 July 2025**

5. Tangible fixed assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1st August 2024	37,205	82,835	120,040
Additions	3,240	-	3,240
At 31 July 2025	<u>40,445</u>	<u>82,835</u>	<u>123,280</u>
Depreciation			
At 1 August 2024	9,302	12,366	21,668
Charge for the year	5,056	10,354	15,410
At 31 July 2025	<u>14,358</u>	<u>22,720</u>	<u>37,078</u>
Net book value			
At 31 July 2025	<u>26,087</u>	<u>60,115</u>	<u>86,202</u>
At 31st July 2024	<u>27,903</u>	<u>70,469</u>	<u>98,372</u>
6. Intangible fixed assets		Goodwill €	Total €
Cost			
At 1 August 2024		213,257	213,257
At 31 July 2025		<u>213,257</u>	<u>213,257</u>
Amortisation			
At 1 August 2024		85,302	85,302
Charge for year		42,651	42,651
At 31 July 2025		<u>127,953</u>	<u>127,953</u>
Net book value			
At 31 July 2025		<u>85,304</u>	<u>85,304</u>
At 31 July 2024		<u>127,955</u>	<u>127,955</u>
7. Stocks		2025 €	2024 €
Stocks		36,307	29,549
		<u>36,307</u>	<u>29,549</u>

Grace Durkan Opticians Limited

**Notes to the Abridged financial statements
for the year ended 31 July 2025**

8. Debtors	2025	2024
	€	€
Trade debtors	1,843	1,749
Other debtors	35,251	33,259
	<u>37,094</u>	<u>35,008</u>
9. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	38,548	39,985
Corporation Tax	16,004	14,215
Other taxation and Social security	15,117	7,467
Trade creditors	13,288	19,835
Other Creditors	15,787	12,874
Director's accounts	7,450	7,450
Accruals	4,380	5,578
	<u>110,574</u>	<u>107,404</u>
10. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Amounts owed to credit institutions	76,617	111,956
	<u>76,617</u>	<u>111,956</u>
11. Capital commitments		
There were no capital commitments at the year end 31 July 2025.		
12. Post Balance Sheet Events		
There have been no significant events affecting the company since the year end.		
13. Movement on profit and loss reserves	2025	2024
	€	€
Profit and loss reserves brought forward at 1st August	132,510	84,363
Profit/(Loss) for the year	61,613	48,147
	<u>194,123</u>	<u>132,510</u>

Grace Durkan Opticians Limited

**Notes to the Abridged financial statements
for the year ended 31 July 2025**

14. Approval of financial statements

The financial statements were approved by the Board on 15 September 2025.