

Company Number: 512673

**Eatdrinkstay Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Eatdrinkstay Limited**  
**CONTENTS**

	<b>Page</b>
Balance Sheet	3
Notes to the Financial Statements	4 - 8

**Eatdrinkstay Limited**  
**BALANCE SHEET**  
as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>4,602,136</u>	<u>3,852,165</u>
<b>Current Assets</b>			
Stocks	7	122,261	130,243
Debtors	8	68,593	78,669
Cash and cash equivalents		570,372	962,771
		<u>761,226</u>	<u>1,171,683</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(851,396)</u>	<u>(701,579)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(90,170)</u>	<u>470,104</u>
<b>Total Assets less Current Liabilities</b>		<u>4,511,966</u>	<u>4,322,269</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(1,202,905)</u>	<u>(1,200,114)</u>
<b>Net Assets</b>		<u><u>3,309,061</u></u>	<u><u>3,122,155</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		3,309,060	3,122,154
<b>Shareholders' Funds</b>		<u><u>3,309,061</u></u>	<u><u>3,122,155</u></u>

I as Director of Eatdrinkstay Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 January 2026 and signed on its behalf by:**

**Gerald Byrne**  
**Director**

# Eatdrinkstay Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Eatdrinkstay Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Tomdarragh, Roundwood, Co. Wicklow which is also the principal place of business of the company. The company was incorporated on 1st May 2012, it commenced business in June 2012. The business is a public house that also provides accommodation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings	- 12.5% Straight line
Office equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Eatdrinkstay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>250,861</b>	249,163
Government grants received	<b>(57,395)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**4. Employees**

The average monthly number of employees, including director, during the financial year was as follows ;

	<b>2025</b>	2024
	<b>Number</b>	Number
Admins	<b>2</b>	2
Bar/Accommodation staff	<b>83</b>	83
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>85</b>	85

**Eatdrinkstay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**5. Tax on profit**

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	<u>45,257</u>	<u>47,980</u>

**(b) Factors affecting tax charge for the financial year**

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>232,163</u>	<u>315,762</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<b>29,020</b>	39,470
<b>Effects of:</b>		
Depreciation in excess of capital allowances for period	<u>16,237</u>	<u>8,510</u>
Total tax charge for the financial year (Note 5 (a))	<u><b>45,257</b></u>	<u>47,980</u>

**6. Tangible assets**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings €	Office equipment €	Total €
<b>Cost</b>					
At 1 June 2024	3,588,548	36,723	1,772,601	17,728	5,415,600
Additions	938,573	-	40,729	21,530	1,000,832
At 31 May 2025	<u>4,527,121</u>	<u>36,723</u>	<u>1,813,330</u>	<u>39,258</u>	<u>6,416,432</u>
<b>Depreciation</b>					
At 1 June 2024	317,139	21,489	1,210,996	13,811	1,563,435
Charge for the financial year	80,711	3,600	162,765	3,785	250,861
At 31 May 2025	<u>397,850</u>	<u>25,089</u>	<u>1,373,761</u>	<u>17,596</u>	<u>1,814,296</u>
<b>Net book value</b>					
At 31 May 2025	<u><b>4,129,271</b></u>	<u><b>11,634</b></u>	<u><b>439,569</b></u>	<u><b>21,662</b></u>	<u><b>4,602,136</b></u>
At 31 May 2024	<u>3,271,409</u>	<u>15,234</u>	<u>561,605</u>	<u>3,917</u>	<u>3,852,165</u>

**7. Stocks**

	2025 €	2024 €
Raw materials	<b>27,033</b>	24,641
Finished goods and goods for resale	<u><b>95,228</b></u>	<u>105,602</u>
	<u><b>122,261</b></u>	<u>130,243</u>

The replacement cost of stock did not differ significantly from the figures shown.

**Eatdrinkstay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	(10,072)	(15,389)
Taxation	12,753	22,051
Prepayments	65,912	72,007
	<u>68,593</u>	<u>78,669</u>
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	280,729	212,813
Trade creditors	222,113	168,549
Amounts owed to related parties (Note 14)	58,424	58,424
Taxation	88,374	105,778
Director's current account (Note 13)	20,376	376
Other creditors	48,903	48,334
Accruals	132,477	107,305
	<u>851,396</u>	<u>701,579</u>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	1,202,905	1,200,114
	<u>1,202,905</u>	<u>1,200,114</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	280,729	212,813
Repayable between one and two years	280,729	212,813
Repayable between two and five years	842,187	847,898
Repayable in five years or more	79,989	139,403
	<u>1,483,634</u>	<u>1,412,927</u>
<b>11. Income Statement</b>	<b>2025</b>	<b>2024</b>
	€	€
At 1 June 2024	3,122,154	2,854,372
Profit for the financial year	186,906	267,782
At 31 May 2025	<u>3,309,060</u>	<u>3,122,154</u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
<b>13. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	29,722	30,718
	<u>29,722</u>	<u>30,718</u>

**Eatdrinkstay Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**14. Related party transactions**

	2025 €	2024 €
Finance amounts owed to related parties	<u>58,424</u>	<u>58,424</u>

The company paid a reduced rent of €6,363 in year ended 31/5/25 for a premises owned by the director. There was €58,424 owed to a company which has common directors.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 9 January 2026.