

**Company Number: 172345**

**Midland Bar Fittings Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Midland Bar Fittings Ltd**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 13

**Midland Bar Fittings Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Martin McCawley Ronan McCawley
<b>Company Secretary</b>	Martin McCawley
<b>Company Number</b>	172345
<b>Registered Office and Business Address</b>	Tashinny Colehill Longford
<b>Accountants</b>	O'Boyle & Co. Chartered Accountants Church Street Longford
<b>Bankers</b>	Bank of Ireland Main Street Ballymahon Longford
<b>Solicitors</b>	PJ Groarke & Co. 32/ 33 Main Street Longford

# Midland Bar Fittings Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Martin McCawley**  
Director

Date: \_\_\_\_\_

**Ronan McCawley**  
Director

Date: \_\_\_\_\_

**Midland Bar Fittings Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Midland Bar Fittings Ltd for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 13 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Midland Bar Fittings Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Midland Bar Fittings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Midland Bar Fittings Ltd. You consider that Midland Bar Fittings Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Midland Bar Fittings Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**O'BOYLE & CO.**  
Chartered Accountants  
Church Street  
Longford

**Date:** \_\_\_\_\_

# Midland Bar Fittings Ltd

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	7	2,032	2,286
Tangible assets	8	7,189	10,619
<b>Fixed Assets</b>		<u>9,221</u>	<u>12,905</u>
<b>Current Assets</b>			
Stocks	9	15,899	15,899
Debtors	10	35,539	23,688
Cash and cash equivalents		17,696	18,060
		<u>69,134</u>	<u>57,647</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(28,963)</u>	<u>(24,802)</u>
<b>Net Current Assets</b>		<u>40,171</u>	<u>32,845</u>
<b>Total Assets less Current Liabilities</b>		<u>49,392</u>	<u>45,750</u>
<b>Creditors:</b> amounts falling due after more than one year	12	-	(926)
<b>Net Assets</b>		<u>49,392</u>	<u>44,824</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		4	4
Retained earnings		49,388	44,820
<b>Shareholders' Funds</b>		<u>49,392</u>	<u>44,824</u>

## **Midland Bar Fittings Ltd**

### **BALANCE SHEET**

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Midland Bar Fittings Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on \_\_\_\_\_ and signed on its behalf by:**

**Martin McCawley**  
Director

**Ronan McCawley**  
Director

# Midland Bar Fittings Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Midland Bar Fittings Ltd is a company limited by shares incorporated in Republic of Ireland. The registered office address of the company is Tashinny, Colehill, Co. Longford. The nature of the company's operations and its principal activities are the supply of consumables to the bar trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The following criteria must also be met before revenue is recognised.

#### Sale of Goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

1. the company has transferred the significant risks and rewards of ownership to the buyer;
2. the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
3. the amount of revenue can be measured reliably;
4. it is probable that the company will receive the consideration due under the transaction; and
5. the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Administrative expenses

All administrative expenses are recognised in the Statement of Profit and Loss Account on the accrual basis.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

## Midland Bar Fittings Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings	-	0% Straight Line
Fixtures, Fittings, and Equipment	-	15% Straight Line
Motor Vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Profits and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss account.

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

Short term employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled as a result of service rendered to the company.

Other benefits

Once-off termination payments that are not required by contract, legislation or other obligations or commitments, are recognised in the financial year in which they become payable.

## Midland Bar Fittings Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### Going Concern

The directors have assessed the the company's financial position for a period of at least twelve months from the date of approval of the financial statements and, based on their assessment, there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on an going concern basis. Accordingly these financial statements do not include any adjustments to the carrying amounts and classifications of assets and liabilities that may arise if the company was unable to continue as a going concern.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>3,430</b>	3,428
Amortisation of goodwill	<b>254</b>	253
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>7</b>	302
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	<b>2025</b>	2024
	Number	Number
Operations	<b>1</b>	1
	<u>          </u>	<u>          </u>

**Midland Bar Fittings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**7. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 July 2024	2,539	2,539
At 30 June 2025	2,539	2,539
<b>Provision for diminution in value</b>		
At 1 July 2024	253	253
Charge for financial year	254	254
At 30 June 2025	507	507
<b>Net book value</b>		
At 30 June 2025	<b>2,032</b>	<b>2,032</b>
At 30 June 2024	2,286	2,286

**8. Tangible assets**

	<b>Land and Buildings</b>	<b>Fixtures, Fittings, and Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 July 2024	7,189	1,938	48,849	57,976
Disposals	-	-	(31,707)	(31,707)
At 30 June 2025	7,189	1,938	17,142	26,269
<b>Depreciation</b>				
At 1 July 2024	-	1,938	45,419	47,357
Charge for the financial year	-	-	3,430	3,430
On disposals	-	-	(31,707)	(31,707)
At 30 June 2025	-	1,938	17,142	19,080
<b>Net book value</b>				
At 30 June 2025	<b>7,189</b>	-	-	<b>7,189</b>
At 30 June 2024	7,189	-	3,430	10,619

**9. Stocks**

	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	<b>15,899</b>	15,899

The replacement value of stocks is not considered materially different from their balance sheet value.

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>35,539</b>	23,688

All debtors are due within one year.

## Midland Bar Fittings Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	800	3,595
Trade creditors	19,432	12,336
Taxation	2,355	2,655
Directors' current accounts (Note 15)	2,893	2,893
Other creditors	100	-
Accruals	3,383	3,323
	<u>28,963</u>	<u>24,802</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0274% per day. No interest was due at the financial. The terms of the accruals are based on the underlying contracts. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	926
	<u>-</u>	<u>926</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	800	3,595
Repayable between one and five years	-	1,066
	<u>800</u>	<u>4,661</u>
Finance charges and interest allocated to future accounting periods	-	(140)
	<u>800</u>	<u>4,521</u>

13. Income Statement	2025	2024
	€	€
At 1 July 2024	44,820	37,637
Profit for the financial year	4,568	7,183
	<u>49,388</u>	<u>44,820</u>

#### 14. Capital commitments

The company had no material capital commitments at the financial year end 30 June 2025.

15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	24,998	25,223
	<u>24,998</u>	<u>25,223</u>

**Midland Bar Fittings Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
 for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Martin McCawley	<b>2,893</b>	2,893

The above loan is unsecured, interest free, and repayable on demand.

**16. Controlling interest**

The company is jointly controlled by Martin McCawley and Ronan McCawley.

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.