

Company Number: 684923

TC Media Production Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

TC Media Production Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

TC Media Production Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael O'Hara
Director

3 March 2026

TC Media Production Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	11,286	16,825
Investments	6	350,943	-
Fixed Assets		<u>362,229</u>	<u>16,825</u>
Current Assets			
Debtors	7	25,270	32,275
Cash at bank and in hand		5,081,117	4,244,362
		<u>5,106,387</u>	<u>4,276,637</u>
Creditors: amounts falling due within one year	9	<u>(129,392)</u>	<u>(94,158)</u>
Net Current Assets		<u>4,976,995</u>	<u>4,182,479</u>
Total Assets less Current Liabilities		<u>5,339,224</u>	<u>4,199,304</u>
Provisions for liabilities	10	<u>(12,736)</u>	-
Net Assets		<u><u>5,326,488</u></u>	<u><u>4,199,304</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	11	50,943	-
Retained earnings	11	5,275,445	4,199,204
Shareholders' Funds		<u><u>5,326,488</u></u>	<u><u>4,199,304</u></u>

TC Media Production Limited

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of TC Media Production Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 March 2026 and signed on its behalf by:

Michael O'Hara
Director

TC Media Production Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 January 2024	100	-	3,360,223	3,360,323
Profit for the financial year	-	-	838,981	838,981
At 31 December 2024	100	-	4,199,204	4,199,304
Profit for the financial year	-	-	1,076,241	1,076,241
Other movements in Shareholders' Funds	-	50,943	-	50,943
At 31 December 2025	100	50,943	5,275,445	5,326,488

TC Media Production Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

TC Media Production Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 684923. The registered office of the company is 37 The Hawthorns, Ashbourne, Co. Meath. The principal activity of the company is video production and related activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 33.3% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at fair value less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are cost less bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

TC Media Production Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,489	10,153
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Operating employees	2	2
	<u> </u>	<u> </u>

TC Media Production Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Tangible assets	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2025	18,563	30,495	49,058
Additions	3,950	-	3,950
At 31 December 2025	<u>22,513</u>	<u>30,495</u>	<u>53,008</u>
Depreciation			
At 1 January 2025	10,886	21,347	32,233
Charge for the financial year	3,390	6,099	9,489
At 31 December 2025	<u>14,276</u>	<u>27,446</u>	<u>41,722</u>
Net book value			
At 31 December 2025	<u><u>8,237</u></u>	<u><u>3,049</u></u>	<u><u>11,286</u></u>
At 31 December 2024	<u><u>7,677</u></u>	<u><u>9,148</u></u>	<u><u>16,825</u></u>
6. Investments		Other unlisted investments €	Total €
Investments Cost or Valuation			
Additions		300,000	300,000
Revaluations		50,943	50,943
At 31 December 2025		<u>350,943</u>	<u>350,943</u>
Net book value			
At 31 December 2025		<u><u>350,943</u></u>	<u><u>350,943</u></u>
7. Debtors		2025 €	2024 €
Trade debtors		25,270	27,161
Taxation		-	4,455
Prepayments		-	659
		<u>25,270</u>	<u>32,275</u>
8. Current asset investments		2025 €	2024 €
Other unlisted investments		-	300,000
9. Creditors		2025 €	2024 €
Amounts falling due within one year			
Taxation		117,506	84,272
Accruals		11,886	9,886
		<u>129,392</u>	<u>94,158</u>

TC Media Production Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Total	Total
	€	2025 €	2024 €
At financial year start	-	-	-
Charged to profit and loss	12,736	12,736	-
At financial year end	12,736	12,736	-

11. Income Statement

	Revaluation reserve	Income statement	Total
	€	€	€
At 1 January 2025	-	4,199,204	4,199,204
Profit for the financial year	-	1,076,241	1,076,241
Other movements	50,943	-	50,943
At 31 December 2025	50,943	5,275,445	5,326,388

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Director's remuneration

	2025 €	2024 €
Remuneration	110,385	80,000
Pension contributions	86,196	286,196
	196,581	366,196

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3 March 2026.