

Peter Fallon & Sons Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Peter Fallon & Sons Limited
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Peter Fallon & Sons Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Aileen Egan & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Kevin Fallon
Director

19 January 2026

Brendan Fallon
Director

19 January 2026

Peter Fallon & Sons Limited
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	63,271	37,276
Current Assets			
Stocks	6	4,500	70,400
Debtors	7	104,227	1,756
Cash at bank and in hand		8,944	3,917
		117,671	76,073
Creditors: amounts falling due within one year	8	(104,904)	(62,272)
Net Current Assets		12,767	13,801
Total Assets less Current Liabilities		76,038	51,077
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	9	76,035	51,074
Shareholders' Funds	10	76,038	51,077

We as Directors of Peter Fallon & Sons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Kevin Fallon
Director

Brendan Fallon
Director

Peter Fallon & Sons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Peter Fallon & Sons Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

2. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,955	6,329
Profit on disposal of intangible fixed assets	(3,838)	-
	<u> </u>	<u> </u>

3. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Directors	2	2
Employees	1	1
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

4. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	3,566	1,543
	<u> </u>	<u> </u>

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 May 2024	106,474	11,102	117,576
Additions	-	40,112	40,112
Disposals	-	(11,102)	(11,102)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	106,474	40,112	146,586
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	73,360	6,940	80,300
Charge for the financial year	4,941	5,014	9,955
On disposals	-	(6,940)	(6,940)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	78,301	5,014	83,315
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	28,173	35,098	63,271
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	33,114	4,162	37,276
	<u> </u>	<u> </u>	<u> </u>

6. Stocks

	2025	2024
	€	€
Work in progress	4,500	70,400
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Peter Fallon & Sons Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Debtors	2025	2024
	€	€
Trade debtors	104,227	-
Taxation	-	1,756
	<u>104,227</u>	<u>1,756</u>
	<u><u>104,227</u></u>	<u><u>1,756</u></u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	22,213	495
Trade creditors	21,393	24,014
Taxation	6,416	3,343
Directors' current accounts (Note 12)	34,884	30,930
Other creditors	17,498	990
Accruals	2,500	2,500
	<u>104,904</u>	<u>62,272</u>
	<u><u>104,904</u></u>	<u><u>62,272</u></u>
9. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	51,074	40,275
Profit for the financial year	24,961	10,799
	<u>76,035</u>	<u>51,074</u>
At 30 April 2025	<u><u>76,035</u></u>	<u><u>51,074</u></u>
10. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the financial year	24,961	10,799
Opening shareholders' funds	51,077	40,278
	<u>76,038</u>	<u>51,077</u>
Closing shareholders' funds	<u><u>76,038</u></u>	<u><u>51,077</u></u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	74,498	76,628
	<u>74,498</u>	<u>76,628</u>
	<u><u>74,498</u></u>	<u><u>76,628</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Brendan Fallon	17,428	15,465
Kevin Fallon	17,456	15,465
	<u>34,884</u>	<u>30,930</u>
	<u><u>34,884</u></u>	<u><u>30,930</u></u>
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Peter Fallon & Sons Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.