

**GOLDLYNN HOLDINGS LIMITED**  
**STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**MYLES C. RONAN & ASSOCIATES**  
**Chartered Certified Accountants**  
**No. 5A**  
**Sheraton Court**  
**Glasheen Road**  
**Cork**

# **GOLDLYNN HOLDINGS LIMITED**

## **Company Information**

<b>Directors</b>	Stephen Duffy Humphrey Deegan
<b>Secretary</b>	Jeffrey Brennan
<b>Company Number</b>	298930
<b>Business Address</b>	Block 5, Unit 2, Urban Flo North Main Street Bandon Co. Cork.
<b>Registered Office</b>	Block 5, Unit 2, Urban Flo North Main Street Bandon Co. Cork
<b>Accountants</b>	Myles C. Ronan & Associates Chartered Certified Accountants No. 5A Sheraton Court Glasheen Road Cork

**GOLDLYNN HOLDINGS LIMITED**

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014  
for the year ended 31 March 2025**

**Extract from Directors Report**

**Directors, Secretary and their Interests**

The Directors and Secretary who served during the year and their interests in the Company are as stated below:

	<b>Ordinary Shares of €1.25 Each</b>	
	<b>31 March 2025</b>	<b>1 April 2024</b>
Stephen Duffy	-	-
Jeffrey Brennan(Company Secretary Only)	-	-
Humphrey Deegan	<b>6</b>	<b>6</b>

**On behalf of the Board**

**Stephen Duffy  
Director**

**Jeffrey Brennan  
Secretary**

**9 February 2026**

## **GOLDLYNN HOLDINGS LIMITED**

### **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act, 2014 and accounting standards issued by the Financial Reporting Council including FRS102 The Financial Reporting Standard applicable in the UK and Ireland giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the Unaudited Financial Statements as set out in pages 3 to 5.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

### **On Behalf of the Board**

**Stephen Duffy**  
**Director**

**Jeffrey Brennan**  
**Secretary**

**Date: 9 February 2026**

**GOLDLYNN HOLDINGS LIMITED****Abridged Balance Sheet  
as at 31 March 2025**

	Notes	2025 €	€	2024 €	€
<b>Current Assets</b>					
Trade and Other Receivables	4	6,150		4,600	
		<u>6,150</u>		<u>4,600</u>	
<b>Creditors due within One Year</b>	5	<u>(6,090)</u>		<u>(4,540)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>60</u>		<u>60</u>
<b>Net Assets</b>			<u>60</u>		<u>60</u>
<b>Equity</b>					
Called up Share Capital	7		60		60
Retained Profits			-		-
<b>Total Equity</b>			<u>60</u>		<u>60</u>

We, as Directors of Goldlynn Holdings Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 9 February 2026 and signed on its behalf by

**Stephen Duffy**  
Director

**Jeffrey Brennan**  
Secretary

# GOLDLYNN HOLDINGS LIMITED

## Notes to the the abridged Unaudited Financial Statements for the year ended 31 March 2025

### 1. Accounting Policies

Goldlynn Holdings Limited is primarily engaged in the management of Residential and Commercial Units from its base of operations in Block 5, Unit 2, Urban Flo, North Main Street, Bandon, Co. Cork. The object of the Company is the orderly management of the Units to the mutual benefit of the owners.

The Company is a Company Limited by Guarantee incorporated and domiciled in Ireland and its Company Registration Number is 298930. The Company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

#### 1.1. Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

#### 1.2. Income/Service Charges

All Turnover derives from activities in the Republic of Ireland and primarily relates to Service Charges.

### 2. Going Concern

The Financial Statements have been prepared on a going concern basis. The Company's activities together with the factors likely to affect its future development, performance and position are set out in the Directors Report on Pages 1 to 2. The principal risks and uncertainties faced by the Company are also included in the Directors Report.

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the Annual Financial Statements.

### 3. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

	2025	2024
	€	€
4. Trade and Other Receivables		
Service Charge Debtors	6,150	4,600

**GOLDLYNN HOLDINGS LIMITED**

**Notes to the the abridged Unaudited Financial Statements  
for the year ended 31 March 2025**

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5. Creditors due within One Year	2025 €	2024 €
Creditors/Accruals	6,090	3,242
Sinking Fund	-	1,298
	<b>6,090</b>	<b>4,540</b>
	<b>6,090</b>	<b>4,540</b>

6. Sinking Fund	Total €
<b>Opening Balance as at 1 April 2024</b>	<b>1,298</b>
<b>Transfer to Sinking Fund in respect of year to 31 March 2025</b>	-
Contribution from Sinking Fund - Renovation Works	(1,298)
<b>Closing Balance as at 31 March 2025</b>	<b>-</b>
	<b>-</b>

A Sinking Fund has been commenced for the specific purpose of discharging expenditure reasonably incurred on refurbishment, improvement and/or maintenance of a non-recurring nature. It is, however, not guaranteed to cover all unexpected costs of a non-recurring nature. Contributions to the Sinking Fund are billed in each financial period.

7. Share Capital	2025 €	2024 €
<b>Authorised Equity</b>		
100,000 Ordinary Shares of €1.25 each	125,000	125,000
	<b>125,000</b>	<b>125,000</b>
	<b>125,000</b>	<b>125,000</b>
<b>Allotted, called up and fully paid Equity</b>		
48 Ordinary Shares of €1.25 each	60	60
	<b>60</b>	<b>60</b>
	<b>60</b>	<b>60</b>

8. The Company acts as a Property Management Company in respect of a Property at Astna Street, Clonakilty, Co. Cork. All expenditure is discharged by the Property Owners and accordingly the Company will neither generate a Profit or incur a Loss.

9. **Approval of the Unaudited Financial Statements**

The Unaudited Financial Statements were approved by the Board on 9 February 2026.