

Registration number 709925

MRJD Limited

Abridged financial statements

for the financial period ended 24 May 2025

MRJD Limited

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MRJD Limited

Directors and other information

Directors	Ian Coughlan Elaine Kelly
Secretary	Elaine Kelly
Company number	709925
Registered office	Royal Canal Financial Control Services Office 1 Eastwae Retail Centre Kinnegad Co Westmeath
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	15 O'Brien Range Upper Shannon Enniscorthy Co. Wexford
Bankers	Bank of Ireland 1 Rathfarnham Road Terenure Dublin 6

MRJD Limited

**Extract from Directors' report in accordance with section 329 of the Companies Act 2014
for the financial period ended 24 May 2025
as signed by Ian Coughlan and Elaine Kelly on 10 January 2026**

The directors and secretary who served during the financial period and their interests in the company are as stated below:

	Ordinary shares of €1 each	
	24/05/25	26/05/24
Ian Coughlan	100	100
Elaine Kelly	-	-

MRJD Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MRJD Limited

**Accountants' report on the unaudited financial statements to the directors of
MRJD Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 24 May 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 24 May 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath**

Date: 10 January 2026

MRJD Limited

**Abridged balance sheet
as at 24 May 2025**

		24 May 2025		25 May 2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	9		1,588,761		1,671,126
Current assets					
Stocks	10	172,635		172,226	
Debtors	11	58,790		37,715	
Cash at bank and in hand		179,404		165,905	
		410,829		375,846	
Creditors: amounts falling due within one year	12	(892,280)		(884,174)	
Net current liabilities			(481,451)		(508,328)
Total assets less current liabilities			1,107,310		1,162,798
Creditors: amounts falling due after more than one year	13		(928,563)		(1,042,539)
Provisions for liabilities and charges	15		(2,830)		(2,794)
Deferred income	16		(60,749)		(52,000)
Net assets			115,168		65,465
Capital and reserves					
Called up share capital presented as equity	18		100		100
Profit and loss account	19		115,068		65,365
Equity shareholders' funds			115,168		65,465

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of MRJD Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 7 to 15 form an integral part of these financial statements.

MRJD Limited

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 10 January 2026 and signed on its behalf by

Ian Coughlan
Director

Elaine Kelly
Director

The notes on pages 7 to 15 form an integral part of these financial statements.

MRJD Limited

Notes to the abridged financial statements for the financial period ended 24 May 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

MRJD Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Royal Canal Financial Control Services, Office 1 Eastwae Retail Centre, Kinnegad, Co Westmeath, with the principal place of business of the company being 15 O'Brien Range, Upper Shannon, Enniscorthy, Co. Wexford.

The principal activity of the company is the operation of Centra Enniscorthy.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

MRJD Limited

Notes to the abridged financial statements for the financial period ended 24 May 2025

2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax. The net commission received from instore services (sale of phone credit, travel tickets, and bill payment) is recognised as turnover.

2.4. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	2% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line

2.5. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.6. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

2.7. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial period.

MRJD Limited

Notes to the abridged financial statements for the financial period ended 24 May 2025

2.8. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.10. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2025

€

104,303

2024

€

80,460

MRJD Limited

**Notes to the abridged financial statements
for the financial period ended 24 May 2025**

5.	Interest payable and similar charges	2025	2024
		€	€
	Included in this category is the following:		
	On bank loans and overdrafts	30,970	47,183
		<u> </u>	<u> </u>
6.	Employees		
	Number of employees		
	The average monthly numbers of employees (including the directors) during the financial period were:	2025	2024
		24	26
		<u> </u>	<u> </u>
	Employment costs	2025	2024
		€	€
	Wages and salaries	471,765	483,014
	Social welfare costs	43,614	43,127
	Other pension costs	32,001	45,000
		<u>547,380</u>	<u>571,141</u>
7.	Directors' remuneration		
		2025	2024
		€	€
	<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
	Aggregate emoluments paid to or receivable by directors and connected persons in respect of qualifying services	60,901	95,800
		<u>60,901</u>	<u>95,800</u>

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil for both years.

8. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €32,001 (2024 - €45,000).

MRJD Limited

**Notes to the abridged financial statements
for the financial period ended 24 May 2025**

9. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 26 May 2024	1,134,430	633,268	1,767,698
Additions	-	21,938	21,938
At 24 May 2025	<u>1,134,430</u>	<u>655,206</u>	<u>1,789,636</u>
Depreciation			
At 26 May 2024	37,254	59,318	96,572
Charge for the financial period	22,689	81,614	104,303
At 24 May 2025	<u>59,943</u>	<u>140,932</u>	<u>200,875</u>
Net book values			
At 24 May 2025	<u>1,074,487</u>	<u>514,274</u>	<u>1,588,761</u>
At 25 May 2024	<u>1,097,176</u>	<u>573,950</u>	<u>1,671,126</u>

10. Stocks	2025	2024
	€	€
Goods for resale	<u>172,635</u>	<u>172,226</u>

The replacement cost of stock does not differ materially from the amounts shown above.

11. Debtors	2025	2024
	€	€
Trade & other debtors	<u>58,790</u>	<u>37,715</u>

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**Notes to the abridged financial statements
for the financial period ended 24 May 2025**

12. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank loan	147,816	147,816
<i>Other creditors</i>		
Trade & other creditors	372,307	373,737
Amounts owed to related undertakings	318,646	307,146
<i>Taxation creditors</i>		
Corporation tax	10,997	1,811
PAYE/PRSI	13,735	16,891
VAT	28,779	36,773
	<u>892,280</u>	<u>884,174</u>

The PRSI element of the PAYE/PRSI accrual above was €8,488 (25 May 2024 : €8,932).

13. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank loans	<u>928,563</u>	<u>1,042,539</u>

14. Security Note

At 24 May 2025 the following securities were held by Musgrave Limited:

1. A fixed and floating charge over the assets of the company.
2. A debenture in favour of Musgrave Limited created on the 28th September 2022.

At 24 May 2025 the following securities were held by Bank of Ireland:

1. A fixed and floating debenture over the company premises at Ground Floor Shop Premises at 15 Lower Shannon, Enniscorthy, Co Wexford.

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**Notes to the abridged financial statements
for the financial period ended 24 May 2025**

15. Provisions for liabilities and charges

	Deferred taxation (Note 17) €	Total €
At 26 May 2024	2,794	2,794
Movements in the year	36	36
At 24 May 2025	2,830	2,830

16. Deferred income

	2025 €	2024 €
Government grants		
At 26 May 2024	52,000	-
Increase in financial period	10,000	52,000
	62,000	52,000
Released in financial period	(1,251)	-
At 24 May 2025	60,749	52,000

17. Provision for deferred taxation

	2025 €	2024 €
Accelerated capital allowances	2,830	2,794
Provision for deferred tax	2,830	2,794
	2,830	2,794
Provision at 26 May 2024	2,794	
Deferred tax charge in profit and loss account	36	
Provision at 24 May 2025	2,830	

MRJD Limited

**Notes to the abridged financial statements
for the financial period ended 24 May 2025**

18. Called up share capital presented as equity	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>
19. Equity Reserves	Profit and loss account	Total
	€	€
At 26 May 2024	65,365	65,365
Retained profit for the financial period	49,703	49,703
	<u> </u>	<u> </u>
At 24 May 2025	115,068	115,068
	<u> </u>	<u> </u>
20. Transactions with directors		
Name of director		
	2025	2024
	€	€
Amount owed to / (by) director as at 26 May 2024	-	-
Advanced to director in year	(10,000)	-
Repaid by director in the year	-	-
	<u> </u>	<u> </u>
Amount owed to / (by) director as at 24 May 2025	(10,000)	-
	<u> </u>	<u> </u>

The interest rate applied to this loan was 0% and was repayable on demand.

MRJD Limited

Notes to the abridged financial statements for the financial period ended 24 May 2025

21. Related party transactions

Ultimate controlling party

Ian Coughlan, the director of the company, is considered by the Board to be the company's ultimate controlling party as he holds 100% (26 May 2024 : 100%) of the ordinary share capital of the company.

Related Party Transactions

The company is related to Aherne Store's Limited by virtue of common directors. During the financial period Aherne Store's Limited paid expenses on behalf of the company in the amount of €10,000. The amount owed to Aherne Store's Limited at 24 May 2025 was €267,146 (26 May 2024 : €257,146).

The company is related to IMOC Limited by virtue of common directors. During the financial period IMOC Limited paid expenses on behalf of the company in the amount of €1,500. The amount owed to IMOC Limited at 24 May 2025 was €51,500 (26 May 2024 : €50,000).

22. Post balance sheet events

There have been no significant events affecting the company since the year-end.

23. Accounting Periods

The current period is from 26 May 2024 to 24 May 2025. The comparative period is from 28 May 2023 to 25 May 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

24. Approval of financial statements

The financial statements were approved by the Board on 10 January 2026.